

### INVITATION TO BID (ITB)

1. The Power Sector Assets and Liabilities Management (PSALM) Corporation, through its Bids and Awards Committee (BAC) for the Disposal of Motor Vehicles (MVs), invites interested bidders to bid for one lot of six (6) units of MVs with a total floor price of **PESOS: ONE MILLION THREE HUNDRED SIXTY FIVE THOUSAND Only (PhP1,365,000.00)**, described as follows:

Plate Numbers	Year	Make and Model
SGJ-593	2003	FORD ESCAPE
SGJ-501	2003	FORD ESCAPE
USU-210	1997	NISSAN TERRANO
SJW-949	2005	MAZDA TRIBUTE
SJW-925	2004	MAZDA TRIBUTE
SJW-927	2004	MAZDA TRIBUTE

2. A complete set of Disposal Procedures, including the Bid Form, can be obtained from the BAC Secretariat, 6F, Bankmer Building, 6756 Ayala Avenue, Makati City on weekdays from 9:00AM to 5:00PM beginning 27 May 2013 up to 16 June 2013. The Disposal Procedures may be viewed at the PSALM website at <http://www.psalm.gov.ph>. Interested bidders can make arrangements with PSALM for an inspection/due diligence of the MVs.

3. The date, time and place for submission and opening of bids are as follows:

Activity	Date and Time	Place
Submission of Bids	17 June 2013, 10:00 AM	6F, Bankmer Building, 6756 Ayala Avenue, Makati City
Opening of Bids	17 June 2013, 10:30 AM	

4. Opening of bids shall be done in the presence of the bidders and/or their authorized representatives. Late bids shall not be accepted. PSALM assumes no responsibility whatsoever to compensate or indemnify bidders for any expenses incurred in the preparation of the bid.
5. All bids must be accompanied by a Bid Security, in the form of Cash or Manager's Check issued by any commercial bank, in the amount equivalent to ten percent (10%) of the total bid price.
6. PSALM reserves the right to accept or reject any or all bids, to waive formality or defects therein, to annul the bidding process, to reject all bids at any time prior to contract award, or to accept such as may be considered most advantageous to the government, without thereby incurring any liability to the affected bidder/s.
7. Queries shall be directed only to PSALM BAC for the Disposal of Motor Vehicles at the address below:

**RAUL R. GANADEN**  
Chairperson, BAC for Disposal of Motor Vehicles  
PSALM Corporation  
6F Bankmer Building, 6756 Ayala Avenue, Makati City  
Tel. No. (02) 8930699  
Email add: BACDisposalMV@psalm.gov.ph  
Website: [www.psalm.gov.ph](http://www.psalm.gov.ph)

**RAUL R. GANADEN**  
Chairperson, BAC for the Disposal of Motor Vehicles