

The Republic of the Philippines

Sale of Two (2) Condominium Units

***Units B5-B & B5-C, Nautilus Lane
Building 5, Ocean Villas, Puerto Azul
Complex, Barangay Sapang, Ternate
Cavite***

PSALM REA Project Reference No. PBAC-REA-PAV-2017-001



Supplemental Bid Bulletin No. 1

9 January 2018

SUPPLEMENTAL BID BULLETIN NO. 1
FOR THE SALE OF TWO (2) CONDOMINIUM UNITS - UNITS B5-B & B5-C, NAUTILUS LANE
BUILDING 5, OCEAN VILLAS, PUERTO AZUL COMPLEX, BARANGAY SAPANG, TERNATE CAVITE
PSALM REA PROJECT REFERENCE NO. PBAC-REA-PAV-2017-001

1. NOTICE TO BIDDERS

Bidders are hereby notified of the amendments, revisions, modifications and clarifications to the Bidding Procedures for the Sale Two (2) Condominium Units - Units B5-B and B5-C, Nautilus Lane, Building 5, Ocean Villas, Puerto Azul Complex, Barangay Sapang, Ternate, Cavite dated 20 December 2017.

In accordance with the Bidding Procedures, Bidders are required to acknowledge receipt and acceptance of the terms and conditions of the Bidding Procedures and each Supplemental Bid Bulletin on the space provided in the Letter of Transmittal accompanying this Supplemental Bid Bulletin.

Failure to acknowledge receipt and acceptance of the terms and conditions of the Bidding Procedures and each Supplemental Bid Bulletin may cause the Bid to be considered as not responsive to the Bidding Procedures, which could result in the disqualification and/or rejection of the Bid.

In any case, it is conclusively presumed that the Bidder in preparing the Bid has taken into account the information and procedures set forth herein in the Bidding Procedures and in the subsequent Supplemental Bid Bulletins.

2. AMENDMENT TO IB-03 BIDDING SCHEDULE

In reference to IB-03 (Bidding Schedule) of the Bidding Procedures dated 20 December 2017, all Bidders are hereby advised on the adjustment in the bidding schedule as follows:

Particulars	From	To
Pre-Bid Conference	2:00 PM, 10 January 2018	2:00 PM, 21 February 2018 (venue to be communicated later)
PSALM-Assisted Site Visit	16 January 2018	27 February 2018

All other references with respect to dates of the Pre-Bid Conference and PSALM-Assisted Site Visit in the Bidding Procedures dated 20 December 2017 are hereby revised according to the above amendment. Affected pages in the Bidding Procedures are: 5 and 8.

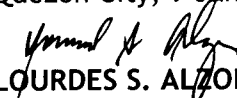
The Committee further advises all Bidders, that a maximum of two (2) representatives for each bidder shall be allowed to attend the Pre-bid Conference.

3. MISCELLANEOUS PROVISIONS

- a. Unless inconsistent with the provisions of this Supplemental Bid Bulletin No. 1, the provisions of the Bidding Procedures remain effective and binding to the Bidders.
- b. If any one or more of the provisions of the Bidding Procedures or Supplemental Bid Bulletins No. 1 (collectively, the "Procedural Documents") is held to be invalid, illegal or unenforceable, the validity, legality or enforceability of the remaining provisions of each and all Procedural Documents will not be affected thereby. To the extent permitted by Philippine Law, each Bidder waives any provision of law which renders any provision of any of the Procedural Documents invalid, illegal or unenforceable in any respect.

Please be guided accordingly.

Quezon City, 9 January 2018.


LOURDES S. ALZONA
 Chairperson
 Privatization, Bids and Awards Committee