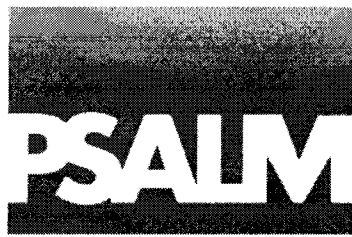


The Republic of the Philippines

Proposed Sale

Of The

**Bauang Diesel Power Plant (BDPP) Land
located in
Payocpoc Sur, Bauang, La Union**



**POWER SECTOR
ASSETS & LIABILITIES
MANAGEMENT CORPORATION**

Supplemental Bid Bulletin No. 1

17 January 2018

SUPPLEMENTAL BID BULLETIN NO. 1

**SALE OF BAUANG DIESEL POWER PLANT LAND
LOCATED IN PAYOCPOC SUR, BAUANG, LA UNION**

1. NOTICE TO BIDDERS

Bidders are hereby notified of the amendments, revisions, modifications and clarifications to the Bidding Procedures dated 5 December 2017 for the proposed sale of the Bauang Diesel Power Plant Land located in Payocpoc Sur, Bauang, La Union.

In accordance with the Bidding Procedures, Bidders are required to acknowledge receipt and acceptance of the terms and conditions of the Bidding Procedures and each Supplemental Bid Bulletin on the space provided in the Letter of Transmittal accompanying this Supplemental Bid Bulletin.

Failure to acknowledge receipt and acceptance of the terms and conditions of the Bidding Procedures and each Supplemental Bid Bulletin may cause the Bid to be considered as not responsive to the Bidding Procedures, which could result in the disqualification and/or rejection of the Bid.

In any case, it is conclusively presumed that the Bidder, in preparing a Bid, has taken into account the information and procedures set forth in the Bidding Procedures and in subsequent Supplemental Bid Bulletins.

2. AMMENDMENT OF SECTION IB-03 BIDDING SCHEDULE

Section IB-03 (Bidding Schedule) is hereby amended as follows:

Activity	Date
Bid Submission Deadline	12:00 NN on 28 February 2018

All the provisions in the Bidding Procedures affected by the above amendment in the date are hereby modified accordingly. The schedule for other activities not amended by Supplemental Bid Bulletin No. 1 shall remain as scheduled in the Bidding Procedures.

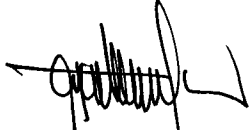
3. MISCELLANEOUS PROVISIONS

- a. Unless inconsistent with the provisions of this Supplemental Bid Bulletin No. 1, the provisions of the Bidding Procedures shall continue to be effective and bind the Bidders.
- b. If any one or more of the provisions of the Bidding Procedures or Supplemental Bid Bulletin No. 1 (collectively the "Procedural Documents") is held to be invalid, illegal, or unenforceable, the validity, legality or enforceability of the remaining provisions of each and all Procedural Documents will not be affected thereby. To the extent permitted by

Philippine Law, each Bidder waives any provision of law which renders any provision of any of the Procedural Documents invalid, illegal, or unenforceable in any respect.

Please be guided accordingly.

Quezon City, 17 January 2018.

A handwritten signature in black ink, appearing to read 'Arnold C. Francisco', with a stylized flourish at the end.

ARNOLD C. FRANCISCO
Chairperson
Privatization, Bids and Awards Committee (PBAC)