

INVITATION TO BID

For the Package Sale of Unserviceable Assets, Junk and Scrap Materials located at Visayas and Mindanao Power Plant Sites

1. The Power Sector Assets and Liabilities Management Corporation (PSALM), through its Bids and Awards Committee for the Disposal (BAC-Disposal), now invites bids for the Assets listed below.

DESCRIPTION	LOCATION	QTY	Minimum Bid Price. PhP (inclusive of 12% VAT)
Assorted Unserviceable Power Plant Equipment and Spares, General Plant Equipment, Materials and Scrap	Cebu Diesel Power Plant II (CDPPII), Toledo City, Cebu	1 Lot	5,850,000.00
	Palinpinon Geothermal Power Plant (PGPP), Valencia, Negros Oriental		
	Bohol Diesel Power Plant (BDPP), Tagbilaran City, Bohol		
	Aplaya Diesel Power Plant (ADPP), Jasaan, Misamis Oriental.		

2. The sale is on an “AS-IS, WHERE-IS” basis.
3. The price offer shall be VAT-inclusive.
4. Interested parties must have no current conflict or dispute with the Seller or its representatives.
5. Bidding will be conducted through an open competitive bidding using a non-discretionary “pass/fail” criterion.
6. A complete set of Bidding Documents may be purchased by interested parties beginning on **16 August until 25 August 2016** from the address below and upon payment of a nonrefundable fee of **PhP10,000.00**.
7. A Pre-Bid Conference will be held on 26 August 2016, 10:00 AM, at 6th Floor Bankmer Building, Ayala Avenue, Makati City, which shall be open to all interested parties who have purchased the Bidding Documents.

8. Due Diligence Period shall be on the following schedule:

Asset Location	Schedule (9:00am - 4:00pm)
Cebu II DPP, Toledo City, Cebu	30 August 2016
Bohol DPP, Tagbilaran City, Bohol	1 September 2016
Palinpinon GPP, Valencia, Negros Oriental	2 September 2016
Aplaya DPP, Jasaan, Misamis Oriental	5 September 2016

9. Bids must be delivered to the address below on or before **16 September 2016, 10:00AM**. All Bids must be accompanied by a Bid Security in any of the acceptable forms and in the amount stated in ITB Clause 13.
10. Bid opening shall be on **16 September 2016, at 10:15AM** at 6th Floor, Bankmer Building, 6756, Ayala Avenue, Makati City.
11. PSALM reserves the right to accept or reject any bid, to annul the bidding process, and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected Bidder or Bidders.
12. For further information, please refer to:

Chairperson, Bids and Awards Committee for Disposal
c/o The BAC-Disposal Secretariat
Power Sector Assets and Liabilities Management Corporation
5th Floor, Bankmer Building, 6756, Ayala Avenue, Makati City
Telefax: (02) 739-5261 / 893-0699
e-mail: Disposal_BAC@psalm.gov.ph
Disposal_BACSec@psalm.gov.ph

(SGD) RICARDO M. EMPLEO, JR.
BAC-Disposal Chairperson