

INVITATION TO BID

For the Sale of the Main Fuel Tank (Receiving Tank) and Associated Pipeline, and Remaining Fuel and Lube Oil, at Iligan Diesel Power Plant

1. The Power Sector Assets and Liabilities Management Corporation (PSALM), through its Bids and Awards Committee for the Disposal of Unserviceable Assets from Sold Plants and Other Unserviceable Assets (BAC-Disposal), now invites bids for the Asset listed below.

ITEM	DESCRIPTION	QTY	Minimum Bid Price (Php)
1.	Main Fuel Tank (Receiving Tank) and Associated Pipeline;	1 lot	32,000,000.00
2.	Remaining Fuel Oil Stock*, with estimated volume (@15°C) as follows: a. IFO - 2,266,125.26 li b. IDO - 73,873.29 li c. ELO - 7,435.00 li	1 lot	
* Fuel and Lube Oil deliveries were made in 2006, 2009, 2010 and 2013.			

2. The following may purchase the Bid Documents and submit bids:
- a) Industrial and/or power plant owners or operators using Industrial Fuel Oil (IFO), Industrial Diesel Oil (IDO) and Engine Lubricating Oil (ELO); or
 - b) Waste Oil Treaters, accredited by the Environmental Management Bureau of the Department of Environment and Natural Resources (DENR-EMB), with:
 - i. treatment capacity of at least twenty thousand (20,000) liters per day; and
 - ii. available storage capacity within the TSD Facility commensurate to an estimated fuel and lube oil volume of 2.2 Million liters vis-a-vis treatment capacity.

3. The sale is on an "AS-IS, WHERE-IS" basis.
4. The price offer submitted shall be VAT-inclusive.
5. Interested parties must have no current conflict or dispute with the Seller or its representatives.
6. Bidding will be conducted through open competitive bidding using a non-discretionary "pass/fail" criterion.
7. A complete set of Bidding Documents may be purchased by interested parties beginning 6 August 2013 up to 30 August 2013 from the address below and upon payment of a nonrefundable fee of PhP10,000.00.
8. PSALM will hold a Pre-Bid Conference on 23 August 2013, 1:30 PM, at the Filipinas Hall, 6th Floor Bankmer Building, Ayala Avenue, Makati City, which shall be open to all interested parties who have purchased the Bidding Documents.
9. Bids must be delivered to the address below on or before **4 September 2013, 12:00NN**. All Bids must be accompanied by a Bid Security in any of the acceptable forms and in the amount stated in ITB Clause 12.
10. Bid opening shall be on **4 September 2013 at 1:30 PM** at the Filipinas Hall, 6th Floor, Bankmer Building, 6756, Ayala Avenue, Makati City.
11. PSALM reserves the right to accept or reject any bid, to annul the bidding process, and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected bidder or bidders.
12. For further information, please refer to:

Chairperson, Bids and Awards Committee for the
Disposal of Unserviceable Assets of Sold Plants and Other Disposable Assets
c/o The BAC-Disposal Secretariat
Power Sector Assets and Liabilities Management Corporation
3rd Floor, Bankmer Building, 6756, Ayala Avenue, Makati City
Telephone No. (02) 902-9000 local 9109
e-mail: Disposal_BACSec@psalm.gov.ph

(SGD) RICO P. VALDELLON
BAC-Disposal Chairperson