

INVITATION TO BID

For the Sale of Remaining Diesel Fuel Oil Stored at Fuel Oil Tank Nos. 3 & 4 located at Navotas Gas Turbine Power Plant I & II (NGTPP I & II), Navotas City, Metro Manila

1. The Power Sector Assets and Liabilities Management Corporation (PSALM), through its Bids and Awards Committee for the Disposal of Unserviceable Assets from Sold Plants and Other Unserviceable Assets (BAC-Disposal), now invites bids for the Asset listed below.

ITEM	DESCRIPTION	QTY	Minimum Bid Price (PhP)
1.	Remaining Diesel Fuel Oil Stock*, with estimated volume (@36.6°C) as follows: a. Fuel Oil Tank No. 3 - 1,073,247.0 li b. Fuel Oil Tank No. 4 - 1,356,646.0 li	1 lot	51,000,000.00
* Diesel Fuel Oil deliveries were made on October 21, 2009.			

2. The following may purchase the Bid Documents and submit bids:
 - a) Industrial and/or power plant owners or operators using Diesel Fuel Oil (DFO); or
 - b) Oil treaters accredited by the Environmental Management Bureau of the Department of Environment and Natural Resources (DENR-EMB).
3. The sale is on an "AS-IS, WHERE-IS" basis.
4. The price offer to be submitted by the Bidder shall be VAT-inclusive.
5. Interested parties must have no current conflict or dispute with the Seller or its representatives.
6. Bidding will be conducted through open competitive bidding using a non-discretionary "pass/fail" criterion.
7. A complete set of Bidding Documents may be purchased by interested parties beginning on **8 July 2013** from the address below and upon payment of a nonrefundable fee of **PhP20,000.00**.
8. PSALM will hold a Pre-Bid Conference on **15 July 2013, 1:00 PM**, at the Filipinas Hall, 6th Floor Bankmer Building, Ayala Avenue, Makati City, which shall be open to all interested parties who have purchased the Bidding Documents.

9. Bids must be delivered to the address below on or before **29 July 2013, 12:00NN**. All Bids must be accompanied by a Bid Security in any of the acceptable forms and in the amount stated in ITB Clause 12.
10. Bid opening shall be on **29 July 2013 at 12:30 PM** at the Filipinas Hall, 6th Floor, Bankmer Building, 6756, Ayala Avenue, Makati City.
11. PSALM reserves the right to accept or reject any bid, to annul the bidding process, and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected bidder or bidders.
12. For further information, please refer to:

Chairperson, Bids and Awards Committee for the
Disposal of Unserviceable Assets of Sold Plants and Other Disposable Assets
c/o The BAC-Disposal Secretariat
Power Sector Assets and Liabilities Management Corporation
3rd Floor, Bankmer Building, 6756, Ayala Avenue, Makati City
e-mail: Disposal_BACSec@psalm.gov.ph

(Sgd.) **RICO P. VALDELLON**
BAC-Disposal Chairperson