

PSALM ADVISORY TO ITS STAKEHOLDERS RE SUBMISSION OF 2019 UNIVERSAL CHARGE (UC) ANNUAL REPORTS AND MARCH 2020 BILLING, COLLECTION/REMITTANCE REPORTS AND SPECIAL BANK RECEIPTS (SBRs)

In line with the Government’s declaration of a State of Calamity throughout the Philippines due to the Coronavirus Disease 2019 (“COVID-19”) in Proclamation No. 929 dated 16 March 2020, and the concomitant directive on enhanced community quarantine in Luzon to contain the spread of the COVID-19, the Power Sector Assets and Liabilities Management Corporation (“PSALM”) recognizes the challenges in the mobilization and business operations of its stakeholders. Aware that the COVID-19 pandemic is causing severe disruption in the normal business operations of UC Collecting Entities (CEs), PSALM issues this Advisory to properly guide all UC CEs in the submission to PSALM of certain required reports. This is in addition to the policies contained in PSALM’s 26 March 2020 Advisory.

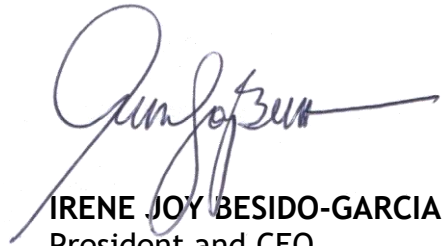
PSALM hereby extends the deadline for submission of the Annual Audit Reports on UC Billings, Collections and Remittances for CY 2019 from 30 April 2020 to **1 June 2020**. No further request for extension shall be entertained unless otherwise instructed by the Department of Energy (DOE), the Energy Regulatory Commission (ERC) or any other competent authority, for which a supplemental or amendatory advisory shall be subsequently issued.

In view of the enhanced community quarantine, the Billing, Collection/Remittance Reports as well as the Special Bank Receipts (SBRs) covering the month of February 2020 (originally due no later than 16 March 2020) shall be transmitted to PSALM by the CEs **not later than Wednesday, 8 April 2020** in the form of scanned signed copies sent through email to ucad@psalm.gov.ph and also by uploading them to the Universal Levy Administration System (ULAS) in PSALM’s website www.psalm.gov.ph. The original signed reports shall be submitted to PSALM not later than **4 May 2020**.

The DOE, in its Advisory dated 18 March 2020, extended by 30 days from 14 April 2020, or by 14 May 2020, the period to pay PSALM the UC falling due on 15 March 2020 to 14 April 2020. Consistently, PSALM hereby extends the deadline for the submission to PSALM of the March Billing Report (originally due on 20 April 2020) and the March Collection/Remittance Reports as well as the SBRs (originally due on 15 April 2020) to **14 May 2020**. The submission by the CEs to PSALM of said reports and SBRs shall be in the usual manner.

Should the DOE, ERC or the PSALM Board of Directors issue directives that may impact on this Advisory, then PSALM shall subsequently issue the corresponding advisories.

Signed this 2 April 2020 in Quezon City, Philippines.



IRENE JOY BESIDO-GARCIA
President and CEO

