

Power Sector Assets and Liabilities Management (PSALM) Corporation

Component					GCG-approved 2022 Performance Scorecard ^{1/}	Accomplishments (as of 30 June 2022)
Strategic Objective (SO)/ Strategic Measure(SM)	Formula	Weight %	Rating System	Annual Target	Actual	
SO 1: Reduced financial obligations (FO)						
SM 1	Amount of Net Reduction in FO	$\frac{FO_{previous\ year} - FO_{current\ year}}{FO_{previous\ year} - FO_{current\ year}}$	30.0	Actual over Target	PHP31.778 Billion (Reduction from PHP355.25 Billion to PHP323.47 Billion) Forex Used: 2021 Year-end rate (PHP50.7740 = US\$1.00)	PHP13.19 Billion (Reduction from PHP355.25 Billion to PHP342.06 Billion) Forex Used: 2021 Year-end rate (PHP50.7740 = US\$1.00) Note: Net of bond discount and issue cost
SO 2: Ensured strong financial performance						
SM 2	Collection Efficiency for Current Power Sales	$\frac{Collections\ from\ Current\ Power\ Sales}{Current\ Power\ Sales}$	10.0	Actual over Target	90%	94.13% PHP11.202 Billion PHP11.9 Billion
SM 3	Amount of Delinquent/ Overdue Accounts Collected					
SM 3a	Problematic Accounts	$\Sigma Actual\ Collection$	2.0	Actual over Target	PHP7.106 Million	PHP192 Million
SM 3b	Non-problematic/ Clean Accounts	$\Sigma Actual\ Collection$	3.0	Actual over Target	PHP260 Million	PHP224 Million
SM 4	Percentage Share of Overhead Expenses to Total Income	$\frac{(PS + MOOE) - Bad\ Debts}{Total\ Income}$	5.0	Actual over Target	25.48% PHP1.572 Billion PHP6.171 Billion	2.52% PHP0.516 Billion PHP20.485 Billion
SM 5	Universal Charge (UC) Remittance Efficiency of Collecting Entities (CEs)	$\frac{\Sigma UC\ Actual\ Remittance}{Total\ UC\ Collection}$	7.0	Actual over Target	98%	99.87% PHP8.763 Billion PHP8.774 Billion
SM 6	Percentage of UC-ME disbursed to NPC and RE Developers					
SM 6a	Percentage of UC-ME disbursed to NPC	$\frac{\Sigma UC\ Actual\ Disbursement}{Total\ UC\ Remittance}$	2.5	Actual over Target	100%	100% PHP6.836 Billion PHP6.836 Billion
SM 6b	Percentage of UC-ME-REDCI disbursed to RE Developers	$\frac{\Sigma UC\ Actual\ Disbursement}{\Sigma Total\ REDCI\ Claims}$	2.5	Actual over Target	100%	100% PHP14.367 Million PHP14.367 Million
SM 7	Budget Utilization Rate	$\frac{\Sigma Total\ Actual\ Disbursements}{Approved\ COB\ for\ CO\ and\ MOOE}$	5.0	Actual over Target	90%	41.44% PHP75.704 Billion PHP182.662 Billion
	Sub-total:		67.0			

Perspective 1: Financial

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2nd Quarter Monitoring Report

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SO 3: Implemented fair and transparent privatization program						
SM 8	No. of Power Assets Successfully Privatized	Actual accomplishments	0.0	(For monitoring)	796.46 MW Caliraya-Botocan-Kalayaan (CBK) HEPPs; and 165 MW Casecnan HEPP	The PSALM Board approved and confirmed on 23 March 2022, adjusted schedule and timeline for the privatization of CBK-HEPPs and readjusted timeline for the privatization of the Casecnan Multi-Purpose Irrigation and Power Project.
SM 9	No. of Lots Disposed under Strategic Plan	$\frac{\Sigma \text{Number of lots disposed}}{\Sigma \text{Target Number of lots for disposal}}$	10.0	Actual over target	70 lots + Lots Not Disposed in 2021	70 lots* Successfully disposed the 70 lots equivalent to 242,445.50 sq.m. underlying the Ilijan Natural Gas Combined Cycle Power Plant (INGCCPP) through a long term lease for 25 years with South Premiere Power Corp. generating an income of USD33.02 million equivalent to PHP1,706.24 million. <i>*Note: No undisposed lots in 2021. See attached REA Statistics for CYs 2019-2022 (Annex A).</i>
SM 10	Average Efficiency Rating (ER) on Pre-filed Application of Duly Executed and Notarized Contracts for the Supply of Electric Energy (CSEEs) and Letters of Agreement (LOAs) with Energy Regulatory Commission (ERC)	$\frac{\Sigma \text{Efficiency Rating (ER)}}{\text{Total CSEEs or LOAs Pre - filed}}$ <i>Wherein: Numerator: ER 100% = if pre-filed w/in 60 days ER 1-[(Actual-60days)/60days]*100% = if pre-filed w/in 61 to 75days ER 0% = if pre-filed more than 75 days</i>	5.0	Actual over target	100%	100% 14 Duly Executed and Notarized CSEEs and LOAs Pre-filed with ERC within 60 days
SO 4: Improved customers' relation and service delivery						
SM 11	Percentage of Satisfied Customers	$\frac{\text{Total number of Satisfied Respondents}}{\text{Total number of Respondents}}$	5.0	Actual over Target 0% = if less than 80%	90% of Respondents <i>Note: Using the Enhanced Standard Methodology and Questionnaire developed by GCG</i>	1. Disseminated requests for proposal for the Conduct of 2022 Customer Satisfaction Survey (CSS) on 28 April 2022; 2. Conducted opening of proposals for 2022 CSS on 04 May 2022; and 3. Issued Notice of Award to Market Relevance Corporation for the Conduct of CSS
Sub-total:			20.0			
SO 5: Adopted effective and efficient financial management system and operational standards						
SM 12	Refund of Dividend Income from Transco for Remittance of Dividends to NG/BTr	$\Sigma \text{Actual Collection}$	3.0	Actual over Target	PHP2.23 Billion	PHP2.23 Billion Remitted the cash dividends relative to TransCo's CY 2021 Net Earnings to the BTr on 12 April 2022
SM 13	Compliance to Quality Standards	Actual accomplishments	5.0	All or Nothing	ISO 9001:2015 (Recertification)	1. Conducted the 1st Management Review on 04-06 May 2022; and 2. Conducted/ facilitated series of re-orientation webinars and trainings/ workshops on the continual improvement of PSALM's Integrated Management System implementation.
Sub-total:			8.0			

Perspective 2: Customers/ Stakeholders

Perspective 3: Internal Business Process

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Perspective 4: Learning and Growth	SO 6: Enhanced competency and skills of employees						
	SM 14	Percentage of Employees with Required Competencies Met	$\frac{\Sigma \text{Employees with Required Competencies Met}}{\text{Total No. of Employees}}$	5.0	All or Nothing	Increase from 2021 Actual Competency Level	1. Conducted three (3) In-house Training Programs which aimed to enhance employees technical competencies (such as Government Procurement Reform Act and Its Revised Rules and Regulations, Basic Computed Operations and Use of In-house Applications, and Policies on ICT and Data Privacy) 2. Sent 42 employees to various external training programs which will enhance their technical and leadership competencies.
	Sub-total			5.0			
Total Weight			100.0				

Note: ^{1/} Officially received by PSALM on 05 July 2022