

**Power Sector Asset and Liabilities Management Corporation**  
**Schedule of Foreign and Domestic Borrowings - Guaranteed by the Government**  
As of December 31, 2018

CREDITOR / PROJECT	CURR	Maturities	Outstanding Loans		Availments		Debt Service				Restatement	Outstanding Loans	
			as of 31 December 2017		Orig'l Currency	Php Equivalent	Principal		Realized Forex loss	Interest		as of 31 December 2018	
			Original Currency	Php Equivalent			Orig'l Currency	Php Equivalent				Original Currency	Php Equivalent
<b>I. DOMESTIC LOANS</b>													
<b>I.a. On Lending from NG</b>													
<b>Int'l Bank for Reconstruction and Development</b>													
29f Bataan Thermal 2	USD	1982 to 2022	1,352,150	67,503,403			(300,478)	(15,000,757)	(860,569)	(505,173)	2,945,735	1,051,672	55,448,380
<b>National Government</b>													
Relending Facility	PHP	2013 to 2022	24,325,000,000	24,325,000,000			(8,400,000,000)	(8,400,000,000)	-	(1,352,977,448)	-	15,925,000,000	15,925,000,000
Onshore Dollar Bond	USD	2013 to 2023	245,000,000	12,231,135,000			(30,000,000)	(1,497,690,000)	(76,545,000)	(425,523,524)	602,215,000	215,000,000	11,335,660,000
<b>Subtotal</b>				<b>36,623,638,403</b>				<b>(9,912,690,757)</b>	<b>(77,405,569)</b>	<b>(1,779,006,146)</b>	<b>605,160,735</b>		<b>27,316,108,381</b>
<b>LBP Syndicated Loan</b>													
General Funding Requirements	PhP	2011 to 2021	63,787,500,000	63,787,500,000			(20,250,000,000)	(20,250,000,000)	-	(2,088,640,098)	-	43,537,500,000	43,537,500,000
General Funding Requirements	PhP		7,000,000,000	7,000,000,000	(7,000,000,000)	(7,000,000,000)	-	-	-	(103,716,592)	-	-	-
General Funding Requirements	PhP		8,000,000,000	8,000,000,000	(8,000,000,000)	(8,000,000,000)	-	-	-	(112,085,284)	-	-	-
General Funding Requirements					15,000,000,000	15,000,000,000	-	-	-	(285,768,764)	-	15,000,000,000	15,000,000,000
General Funding Requirements					8,000,000,000	8,000,000,000	-	-	-	(77,866,407)	-	8,000,000,000	8,000,000,000
General Funding Requirements					7,000,000,000	7,000,000,000	-	-	-	-	-	7,000,000,000	7,000,000,000
General Funding Requirements					8,000,000,000	8,000,000,000	-	-	-	-	-	8,000,000,000	8,000,000,000
<b>Subtotal</b>				<b>78,787,500,000</b>		<b>23,000,000,000</b>		<b>(20,250,000,000)</b>	<b>-</b>	<b>(2,668,077,144)</b>	<b>-</b>		<b>81,537,500,000</b>
<b>TOTAL DOMESTIC LOANS</b>				<b>115,411,138,403</b>		<b>23,000,000,000</b>		<b>(30,162,690,757)</b>	<b>(77,405,569)</b>	<b>(4,447,083,290)</b>	<b>605,160,735</b>		<b>108,853,608,381</b>
<b>II. FOREIGN LOANS</b>													
<b>Bank of New York/JP Morgan Chase Manhattan</b>													
General Funding Requirements	USD	2028	300,000,000	14,976,900,000			-	-	-	(1,955,246,153)	840,300,000	300,000,000	15,817,200,000
General Funding Requirements	JPY	2020	24,750,000,000	10,946,925,000			-	-	-	(448,713,087)	811,800,000	24,750,000,000	11,758,725,000
General Funding Requirements	JPY	2022	37,000,000,000	16,365,100,000			-	-	-	(744,172,525)	1,213,600,000	37,000,000,000	17,578,700,000
<b>US Bank</b>													
General Funding Requirements	USD	2008 to 2018	23,809,523	1,188,642,866			(23,809,523)	(1,188,642,866)	(74,357,143)	17,519,338	-	(0)	(0)
<b>HSBC/Deutsche/Morgan</b>													
HSBC/Deutsche/Morgan \$1B	USD	2019	958,500,000	47,851,195,500			-	-	-	(4,374,779,949)	2,684,758,500	958,500,000	50,535,954,000
<b>DBP/Morgan Stanley and UBS AG</b>													
DBP/MS/UBS New Cash Offer	USD	2024	557,940,000	27,854,038,620			-	-	-	(2,809,194,435)	1,562,789,940	557,940,000	29,416,828,560
DBP/MS/UBS Bond Exchange-2019	USD	2019	20,986,000	1,047,684,078			-	-	-	(95,784,175)	58,781,786	20,986,000	1,106,465,864
DBP/MS/UBS Bond Exchange-2024	USD	2024	579,014,000	28,906,115,922			-	-	-	(2,915,300,761)	1,621,818,214	579,014,000	30,527,934,136
<b>TOTAL FOREIGN LOANS</b>				<b>149,136,601,986</b>		<b>-</b>		<b>(1,188,642,866)</b>	<b>(74,357,143)</b>	<b>(13,325,671,746)</b>	<b>8,793,848,440</b>		<b>156,741,807,560</b>
<b>III. Bond Discount/Premium/Issue Cost</b>													
Salomon Smith Barney \$300M YB	USD		(3,517,856)	(175,621,945)				10,386,906			(9,270,744)	(3,309,798)	(174,505,783)
Nomura Int'l Transhe A	JPY		(28,360,329)	(12,543,773)				4,004,528			(633,252)	(19,306,456)	(9,172,497)
Nomura Int'l Transhe A	JPY		(41,984,293)	(18,569,653)				3,458,042			(1,120,644)	(34,165,974)	(16,232,254)
HSBC/Deutsche/Morgan \$1B	USD		(2,454,355)	(122,528,753)				83,119,742			(571,933)	(758,306)	(39,980,944)
DBP/MS/UBS Bond Exchange-2024	USD		(14,414,164)	(719,598,326)				49,280,847			(10,765,074)	(12,917,885)	(681,082,553)
DBP/MS/UBS Bond Exchange-2019	USD		22,410	1,118,780				(740,820)			258,813	12,077	636,773
DBP/FMIC/HSBC Fixed Rate Retail Bond 2017	PHP		-	-				-			-	-	-
ROP Relending Facility	PHP		(101,242,460)	(101,242,460)				18,255,835			-	(82,986,625)	(82,986,625)
USD500M ONSHORE DOLLAR BOND	USD		(1,557,971)	(77,778,567)				7,450,801			3,547,737	(1,266,596)	(66,780,029)
LBP SYNDICATED LOAN	PHP		(133,826,352)	(133,826,352)				37,051,749			-	(96,774,603)	(96,774,603)
<b>TOTAL BOND DISCOUNT/PREMIUM/ISSUE COST</b>				<b>(1,360,591,049)</b>				<b>212,267,629</b>		<b>-</b>	<b>(18,555,097)</b>		<b>(1,168,878,517)</b>
<b>TOTAL OUTSTANDING LOANS</b>				<b>263,187,149,340</b>		<b>23,000,000,000</b>		<b>(31,139,065,994)</b>	<b>(151,762,712)</b>	<b>(17,772,755,036)</b>	<b>9,380,454,078</b>		<b>264,428,537,424</b>