

Power Sector Asset and Liabilities Management Corporation  
Schedule of Foreign and Domestic Borrowings  
as of December 31, 2015

CREDITOR / PROJECT	CURR	Maturities	Outstanding Loans		Availments		Debt Service				Restatement	Outstanding Loans	
			as of 31, December 2014				Principal		Interest			as of 31 December 2015	
			Original Currency	Php Equivalent	Orig'l Currency	Php Equivalent	Orig'l Currency	Php Equivalent	Realized Forex loss	Php Equivalent		Original Currency	Php Equivalent
<b>I. DOMESTIC LOANS</b>													
<b>I.a. On Lending from NG</b>													
<b>Int'l Bank for Reconstruction and Development</b> 2 <sup>1</sup> Bataan Thermal 2	USD	1982 to 2022	2,253,584	100,548,157			(300,478)	(13,406,422)	(233,171)	740,914	4,978,468	1,953,106	92,120,203
<b>Overseas Economic Cooperation Fund (OECF)</b> Pi Extra High Voltage T/Line Project 1&2	JPY	1989 to 2004	5,361,445,783	1,986,951,807			(5,361,445,783)	(1,986,951,807)	(12,867,470)	622,445,738	0	0	0
<b>National Government</b> Relending Facility	PHP		25,200,000,000	25,200,000,000			(350,000,000)	(350,000,000)	0	1,529,110,046	0	24,850,000,000	24,850,000,000
Onshore Dollar Bond	USD		327,500,000	14,612,067,500			(50,000,000)	(2,230,850,000)	(62,525,000)	490,171,869	707,347,500	277,500,000	13,088,565,000
<b>USAID</b> 4 <sup>1</sup> Tiwi Geothermal 1&2	USD	1985 to 2015	74,469	3,322,552			(74,468)	(3,322,552)	16,007	49,598	0	0	0
<b>Subtotal</b>				41,902,890,017				(4,584,530,781)	(75,609,634)	2,642,518,166	712,325,968		38,030,685,204
<b>I.b. NG-Guaranteed</b>													
<b>Bureau of Treasury</b>													
General Funding Requirements	PhP	2016	6,320,000,000	6,320,000,000			0	0	0	371,300,000	0	6,320,000,000	6,320,000,000
General Funding (Liability management Program)	PhP	2015	11,322,000,000	11,322,000,000			(11,322,000,000)	(11,322,000,000)	0	389,193,750	0	0	0
	PhP	2017	18,678,000,000	18,678,000,000			0	0	0	1,447,545,000	0	18,678,000,000	18,678,000,000
<b>LBP Syndicated Loan</b> General Funding Requirements	PhP	2011 to 2021	72,487,500,000	72,262,500,000			(787,500,000)	(787,500,000)	0	2,947,251,542	0	71,700,000,000	71,475,000,000
<b>Subtotal</b>				108,582,500,000			0	(12,109,500,000)	0	5,155,290,292	0		96,473,000,000
<b>TOTAL DOMESTIC LOANS</b>				150,485,390,017			0	(16,694,030,781)	(75,609,634)	7,797,808,457	712,325,968		134,503,685,204
<b>II. FOREIGN LOANS</b>													
<b>NG-Guaranteed</b>													
<b>Asian Development Bank</b>													
1 <sup>1</sup> Electricity Market & Transmission Development Proj.	USD	2009 to 2022	25,937,747	1,157,264,448			(25,937,747)	(1,157,264,448)	(37,134,557)	9,364,356	0	0	0
<b>Int'l Bank for Reconstruction and Development</b> 3 <sup>1</sup> Transmission Grid Reinforcement Project	JPY	2001 to 2016	443,638,598	164,412,464			(290,777,801)	(107,762,253)	(260,209)	584,018	3,271,221	152,860,797	59,921,432
<b>Kreditanstalt für Wiederaufbau</b>													
Sucacat 1&4 Rehabilitation Project	EUR	1998 to 2018	0	0						95,262,445	0	0	0
Sucacat 2&3 Rehabilitation	EUR	2002 to 2032	0	0						201,590,155	0	0	0
Sucacat 2&3 Rehabilitation (Additional)	EUR	2006 to 2036	0	0						50,338,681	0	0	0
Sucacat/Sta.Mesa/Balintawak Transmission Project	EUR	2006 to 2023	0	0						113,050,580	0	0	0
Sucacat/Sta.Mesa/Balintawak Transmission Project	EUR	2006 to 2033	0	0						237,371,340	0	0	0
Northern Luzon Generation & Transmission Proj.	EUR	2010 to 2035	0	0						194,456,215	0	0	0
Northern Luzon Generation & Transmission Proj.	EUR	2006 to 2025	0	0						376,193	0	0	0
Energy Sector Loan	EUR	2008 to 2035	0	0						107,554,391	0	0	0
<b>Instituto de Credito Oficial</b> 200MW Mindanao Barge	USD	2003 to 2023	10,756,098	479,904,811			(10,756,098)	(479,904,811)	(22,412,720)	6,936,090	0	0	0
<b>Nordic Investment/Development Fund</b> Leyte-Cebu HV Interconnection Project	EUR	2005 to 2034	3,348,993	181,980,919			(3,348,993)	(181,980,919)	6,152,249	984,015	0	0	0
<b>Deutsche Bank</b> General Funding Requirements	USD	2016	500,000,000	22,308,500,000			(21,700,000)	(968,188,900)	3,282,600	1,521,657,832	1,219,186,700	478,300,000	22,559,497,800
<b>Citibank</b> General Funding Requirements	JPY	2015	12,000,000,000	4,447,200,000			(12,000,000,000)	(4,447,200,000)	(142,800,180)	206,775,121	0	0	0
<b>Bank of New York/JP Morgan Chase Manhattan</b>													
General Funding Requirements	USD	2016	160,000,000	7,138,720,000			0	0	0	619,550,400	407,840,000	160,000,000	7,546,560,000
General Funding Requirements	USD	2028	300,000,000	13,385,100,000			0	0	0	1,324,698,375	764,700,000	300,000,000	14,149,800,000
General Funding Requirements	JPY	2020	24,750,000,000	9,172,350,000			0	0	0	366,160,645	529,650,000	24,750,000,000	9,702,000,000
General Funding Requirements	JPY	2022	37,000,000,000	13,712,200,000			0	0	0	607,262,634	791,800,000	37,000,000,000	14,504,000,000

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			as of 31, December 2014		Orig'l Currency	Php Equivalent	Principal		Interest			as of 31 December 2015	
			Original Currency	Php Equivalent			Orig'l Currency	Php Equivalent	Realized Forex loss	Php Equivalent		Original Currency	Php Equivalent
<b>US Bank</b>													
General Funding Requirements	USD	2008 to 2018	95,238,095	4,249,238,084			(23,809,524)	(1,062,309,632)	(25,583,334)	245,869,425	182,071,427	71,428,571	3,368,999,979
<b>HSBC/Deutsche/Morgan</b>													
HSBC/Deutsche/Morgan \$1B	USD	2019	998,000,000	44,527,766,000			(39,500,000)	(1,762,371,500)	(14,965,000)	4,211,935,816	2,443,216,500	958,500,000	45,208,611,000
<b>DBP/Morgan Stanley and UBS AG</b>													
DBP/MS/UBS New Cash Offer	USD	2024	598,000,000	26,680,966,000			(40,060,000)	(1,787,357,020)	(82,257,420)	2,517,961,187	1,422,189,060	557,940,000	26,315,798,040
DBP/MS/UBS Bond Exchange-2019	USD	2019	20,986,000	936,332,362			0	0	0	90,514,360	53,493,314	20,986,000	989,825,676
DBP/MS/UBS Bond Exchange-2024	USD	2024	579,014,000	25,833,867,638			0	0	0	2,443,398,650	1,475,906,686	579,014,000	27,309,774,324
<b>TOTAL FOREIGN LOANS, before Discount/Premium</b>													
<b>Bond Discount/Premium</b>													
Salomon Brother Inc. \$160M Yankee Bonds	USD		(472,608)	(21,086,367)				8,859,902			626,878	(245,931)	(11,599,587)
Salomon Smith Barney \$300M YB	USD		(4,034,829)	(180,021,952)				(12,808,436)			9,886,848	(3,878,716)	(182,943,540)
Nomura Int'l Transhe A	JPY		(53,839,681)	(19,952,986)				1,094,494			976,226	(45,618,027)	(17,882,267)
Nomura Int'l Transhe A	JPY		(63,843,710)	(23,660,479)				173,633			1,215,816	(56,813,850)	(22,271,029)
HSBC/Deutsche/Morgan \$1B	USD		(4,636,690)	(206,875,202)				29,968,945			9,070,382	(3,558,408)	(167,835,875)
DBP/MS/UBS Bond Exchange-2024	USD		(12,123,231)	(540,902,214)				(19,380,049)			28,726,933	(11,269,884)	(531,555,330)
DBP/MS/UBS Bond Exchange-2019	USD		225,494	10,060,855				(635,076)			(473,026)	185,573	6,752,752
<b>Subtotal</b>													
<b>TOTAL FOREIGN LOANS, after Discount/Premium</b>													
<b>TOTAL OUTSTANDING LOANS</b>													