

**Power Sector Asset and Liabilities Management Corporation**  
**Schedule of Foreign and Domestic Borrowings**  
as of December 31, 2013

CREDITOR / PROJECT	CURR	Maturities	Outstanding Loans		Avaliments		Debt Service				Restatement	Outstanding Loans	
			as of 31, December 2012		Orig'l Currency	Php Equivalent	Principal		Interest			as of 31, December 2013	
			Orig'l Currency	Php Equivalent			Orig'l Currency	Php Equivalent	Realized Forex loss	Php Equivalent		Original Currency	Php Equivalent
<b>I. DOMESTIC LOANS</b>													
<b>Ia. On Lending from NG</b>													
<b>Asian Development Bank</b>													
1662 Power Sector Restructuring Program	USD	2002 to 2013	50,000,000	2,059,600,000			(50,000,000)	(2,059,600,000)	(128,250,000)	(1,363,476,446)		0	0
SPIA Special Project Implementation Agreement	USD	1991 to 2026	28,459,465	1,172,302,282							91,696,396	28,459,465	1,263,998,678
<b>Int'l Bank for Reconstruction and Development</b>													
296-f Bataan Thermal 2	USD	1982 to 2022	2,854,540	117,584,202			(300,478)	(12,377,285)	(437,796)	(887,970)	8,229,187	2,554,062	113,436,104
<b>Overseas Economic Cooperation Fund (OECF)</b>													
PH-C Extra High Voltage T/Line Project 1&2	JPY	1989 to 2004	5,361,445,783	2,566,524,096							(293,807,229)	5,361,445,783	2,272,716,867
<b>Kreditanstalt fur Wiederaufbau</b>													
Various Spare Parts	EUR	1999 to 2019	4,243,852	231,417,253			(448,914)	(24,479,296)	(2,052,800)	(3,577,712)	23,855,358	3,794,938	230,793,315
<b>National Government</b>													
Principal Collateralized Interest Reduction Bond (B)	USD	2017 & 2018	67,981,000	2,800,273,352						(192,809,003)	219,034,782	67,981,000	3,019,308,134
Relending Facility	PHP		35,000,000,000	35,000,000,000			(2,800,000,000)	(2,800,000,000)		(2,030,694,442)		32,200,000,000	32,200,000,000
Onshore Dollar Bond	USD		500,000,000	20,596,000,000			(82,500,000)	(3,398,340,000)	(149,506,250)	(650,102,948)	1,345,185,000	417,500,000	18,542,845,000
<b>USAID</b>													
492-f Tiwi Geothermal 1&2	USD	1985 to 2015	361,500	14,890,906			(141,379)	(5,823,693)	(135,143)	(411,013)	709,229	220,121	9,776,442
<b>Subtotal</b>				<u>64,558,592,092</u>		<u>0</u>		<u>(8,300,620,274)</u>	<u>(280,381,989)</u>	<u>(4,241,959,534)</u>	<u>1,394,902,723</u>		<u>57,652,874,541</u>
<b>Ib. NG-Guaranteed</b>													
<b>Bureau of Treasury</b>													
General Funding Requirements	PhP	2016	6,320,000,000	6,320,000,000						(371,300,000)		6,320,000,000	6,320,000,000
General Funding (Liability management Program)	PhP	2015	11,322,000,000	11,322,000,000						(778,387,500)		11,322,000,000	11,322,000,000
	PhP	2017	18,678,000,000	18,678,000,000						(1,447,545,000)		18,678,000,000	18,678,000,000
<b>LBP Syndicated Loan</b>													
General Funding Requirements	PhP	2011 to 2021	73,875,000,000	73,875,000,000			(750,000,000)	(750,000,000)	0	(2,201,166,771)	0	73,125,000,000	73,125,000,000
<b>Subtotal</b>				<u>110,195,000,000</u>		<u>0</u>		<u>(750,000,000)</u>	<u>0</u>	<u>(4,798,399,271)</u>	<u>0</u>		<u>109,445,000,000</u>
<b>TOTAL DOMESTIC LOANS</b>				<u>174,753,592,092</u>		<u>0</u>		<u>(9,050,620,274)</u>	<u>(280,381,989)</u>	<u>(9,040,358,805)</u>	<u>1,394,902,723</u>		<u>167,097,874,541</u>
<b>II. FOREIGN LOANS</b>													
<b>Ila. NG-Guaranteed</b>													
<b>Asian Development Bank</b>													
1288 Power Transmission Project	USD	1997 to 2013	13,652,814	562,386,704			(13,652,814)	(562,386,704)	(14,508,641)	(20,699,996)		(0)	(0)
1590 Power Transmission Reinforcement Project	USD	2002 to 2017	20,246,755	834,004,324			(20,246,755)	(834,004,324)	(42,125,754)	(29,842,897)		0	(0)
1984 Electricity Market & Transmission Development Pr	USD	2009 to 2022	29,828,052	1,228,677,126			(1,850,659)	(76,232,329)	(1,886,138)	(9,053,563)	90,143,162	27,977,394	1,242,587,958
<b>Int'l Bank for Reconstruction and Development</b>													
3626 Power Transmission Project	USD	1999 to 2013	5,343,252	220,099,228			(5,343,252)	(220,099,228)	(15,548,836)	(13,256,648)		0	0
3700 Leyte-Cebu Geothermal	USD	1999 to 2014	19,732,755	812,831,643			(12,913,238)	(531,922,108)	(49,126,343)	(55,711,514)	21,972,483	6,819,517	302,882,018
3700 Leyte-Cebu Geothermal	USD	1999 to 2014	1,941,886	79,990,184			(1,269,962)	(52,312,266)	(1,336,736)	(566,654)	2,164,941	671,925	29,842,859
3746 Leyte-Luzon Geothermal	USD	1999 to 2014	13,731,891	565,644,040			(8,990,791)	(370,348,665)	(36,794,308)	(38,998,748)	15,275,823	4,741,100	210,571,198
3746 Leyte-Luzon Geothermal	USD	1999 to 2014	1,566,862	64,542,175			(1,024,309)	(42,193,334)	(1,082,219)	(414,146)	1,748,106	542,553	24,096,947
3996 Transmission Grid Reinforcement Project	USD	2001 to 2016	11,258,996	463,780,554			(2,946,121)	(121,356,612)	(23,055,492)	(38,379,303)	26,784,083	8,312,875	369,208,025
3997 Transmission Grid Reinforcement Project	USD	2001 to 2016	35,470,006	1,461,080,493			(9,393,900)	(386,953,529)	(9,837,746)	(11,333,107)	84,017,214	26,076,106	1,158,144,178
3996 Transmission Grid Reinforcement Project	JPY	2001 to 2016	968,614,457	463,675,740			(253,446,693)	(121,324,932)	9,109,403	(2,061,055)	(39,191,193)	715,167,764	303,159,615
4887 Bicol Power Restoration Project	USD	2008 to 2025	11,706,865	482,229,188			(624,246)	(25,713,921)	(657,403)	(2,887,376)	35,708,200	11,082,620	492,223,467
<b>Japan Bank for International Cooperation</b>													
Electricity Market & Transmission Dev't Project	JPY	2009 to 2022	2,303,613,034	1,102,739,559			(230,374,000)	(110,280,034)	11,651,795	(25,104,066)	(113,613,499)	2,073,239,034	878,846,026
Leyte-Cebu Interconnection Upgrading Project	JPY	2006 to 2015	1,821,701,860	872,048,680			(607,236,000)	(290,683,873)	32,224,190	(26,140,670)	(66,552,729)	1,214,465,860	514,812,078
<b>Eximbank of Japan</b>													
Leyte-Luzon Interconnection Project	JPY	1999 to 2014	571,684,130	273,665,193			(381,770,000)	(182,753,299)	19,309,061	(7,135,045)	(10,407,294)	189,914,130	80,504,600
San Roque Multi-Purpose Project (Series A)	JPY	2004 to 2014	3,905,136,000	1,869,388,603			(1,952,582,000)	(934,701,003)	62,098,723	(29,319,360)	(106,999,959)	1,952,554,000	827,687,641
San Roque Multi-Purpose Project (Series B)	USD	2004 to 2014	36,929,000	1,521,179,368			(18,470,000)	(760,816,240)	(15,089,990)	(20,834,750)	59,474,898	18,459,000	819,838,026