

**Power Sector Assets and Liabilities Management Corporation
Subsidy Received from the National Government
CY 2013**

Date	JEV No.	Amount (PhP)	SARO No.	Date of Receipt	Recorded in PSALM books of accounts	Purpose
30-Apr-13	13-04-016	8,134,690,381.00	F-13-00992	30-Apr-13	21-May-13	To cover payment of VAT deficiency for CY 2010 and 2011

The received DBM issued Special Allotment Release Order (SARO) sourced from the Automatic Appropriation pursuant to Section 13, General Provisions of RA No. 10352 without cash funding, was utilized to offset against BIR assessed PSALM basic VAT deficiencies of P2,762,002,334.59 and P5,372,688,046.44 for 2010 and 2011, respectively.