

Power Sector Asset and Liabilities Management Corporation
Schedule of Foreign and Domestic Borrowings
As of September 30, 2021

| CREDITOR / PROJECT | CURR | Maturities | Outstanding Loans | | Availments | | Debt Service | | | | Restatement | Outstanding Loans | |
|--|------|--------------|------------------------|------------------------|-----------------|-----------------------|------------------|-------------------------|---------------------|------------------------|----------------------|--------------------------|------------------------|
| | | | as of 31 December 2020 | | Orig'l Currency | Php Equivalent | Principal | | Interest | | | As of September 30, 2021 | |
| | | | Original Currency | Php Equivalent | | | Orig'l Currency | Php Equivalent | Realized Forex loss | Php Equivalent | | Original Currency | Php Equivalent |
| I. DOMESTIC LOANS | | | | | | | | | | | | | |
| I.a. On Lending from NG | | | | | | | | | | | | | |
| Int'l Bank for Reconstruction and Development | | | | | | | | | | | | | |
| 2 nd Bataan Thermal 2 | USD | 1982 to 2022 | 450,717 | 21,650,629 | | | (300,478) | (14,433,755) | (352,010) | (138,305) | 439,148 | 150,239 | 7,656,022 |
| National Government | | | | | | | | | | | | | |
| Relending Facility | PHP | 2013 to 2022 | 15,050,000,000 | 15,050,000,000 | | | (4,550,000,000) | (4,550,000,000) | - | (454,447,208) | - | 10,500,000,000 | 10,500,000,000 |
| Onshore Dollar Bond | USD | 2013 to 2023 | 210,000,000 | 10,087,560,000 | | | (17,500,000) | (840,630,000) | 5,477,500 | (227,019,255) | 562,677,500 | 192,500,000 | 9,809,607,500 |
| Subtotal | | | | <u>25,159,210,629</u> | | <u>-</u> | | <u>(5,405,063,755)</u> | <u>5,125,490</u> | <u>(681,604,769)</u> | <u>563,116,648</u> | | <u>20,317,263,522</u> |
| LBP Syndicated Loan | | | | | | | | | | | | | |
| General Funding Requirements | PhP | 2011 to 2021 | 16,537,500,000 | 16,537,500,000 | | | (16,537,500,000) | (16,537,500,000) | - | (154,552,344) | - | - | - |
| General Funding Requirements | PhP | 2020 to 2025 | 13,500,000,000 | 13,500,000,000 | | | (2,250,000,000) | (2,250,000,000) | - | (314,206,027) | - | 11,250,000,000 | 11,250,000,000 |
| General Funding Requirements | PhP | 2020 to 2025 | 7,600,000,000 | 7,600,000,000 | | | (1,200,000,000) | (1,200,000,000) | - | (173,656,767) | - | 6,400,000,000 | 6,400,000,000 |
| General Funding Requirements | PhP | 2021 to 2025 | 7,000,000,000 | 7,000,000,000 | | | (1,050,000,000) | (1,050,000,000) | - | (160,552,192) | - | 5,950,000,000 | 5,950,000,000 |
| General Funding Requirements | PhP | 2021 to 2025 | 8,000,000,000 | 8,000,000,000 | | | (400,000,000) | (400,000,000) | - | (277,223,014) | - | 7,600,000,000 | 7,600,000,000 |
| General Funding Requirements | PhP | 2021 to 2026 | 3,000,000,000 | 3,000,000,000 | | | - | - | - | (101,630,795) | - | 3,000,000,000 | 3,000,000,000 |
| General Funding Requirements | PhP | 2022 to 2026 | 14,000,000,000 | 14,000,000,000 | | | - | - | - | (474,277,041) | - | 14,000,000,000 | 14,000,000,000 |
| Subtotal | | | | <u>69,637,500,000</u> | | <u>-</u> | | <u>(21,437,500,000)</u> | <u>-</u> | <u>(1,656,098,179)</u> | <u>-</u> | | <u>48,200,000,000</u> |
| LBP/DBP/Mizuho/MUFG | | | | | | | | | | | | | |
| General Funding Requirements | USD | 2020 to 2024 | 935,000,000 | 44,913,660,000 | | | (219,964,440) | (10,566,211,840) | (103,163,875) | (307,639,818) | 2,090,048,942 | 715,035,560 | 36,437,497,102 |
| DBP Term Loan | | | | | | | | | | | | | |
| General Funding Requirements | PhP | 2021 to 2025 | 5,000,000,000 | 5,000,000,000 | | | (250,000,000) | (250,000,000) | - | (143,388,807) | - | 4,750,000,000 | 4,750,000,000 |
| General Funding Requirements | PhP | 2021 to 2025 | 10,000,000,000 | 10,000,000,000 | | | (500,000,000) | (500,000,000) | - | (245,202,560) | - | 9,500,000,000 | 9,500,000,000 |
| General Funding Requirements | PhP | 2021 to 2025 | 9,000,000,000 | 9,000,000,000 | | | (450,000,000) | (450,000,000) | - | (190,461,533) | - | 8,550,000,000 | 8,550,000,000 |
| General Funding Requirements | PhP | 2021 to 2025 | 2,000,000,000 | 2,000,000,000 | | | (100,000,000) | (100,000,000) | - | (38,088,736) | - | 1,900,000,000 | 1,900,000,000 |
| General Funding Requirements | PhP | 2021 to 2025 | 17,000,000,000 | 17,000,000,000 | | | (850,000,000) | (850,000,000) | - | (307,756,300) | - | 16,150,000,000 | 16,150,000,000 |
| Subtotal | | | | <u>43,000,000,000</u> | | <u>-</u> | | <u>(2,150,000,000)</u> | <u>-</u> | <u>(924,897,936)</u> | <u>-</u> | | <u>40,850,000,000</u> |
| UCPB Syndicated Loan | | | | | | | | | | | | | |
| General Funding Requirements | PhP | 2022 to 2026 | - | - | 33,000,000,000 | 33,000,000,000 | - | - | - | - | - | 33,000,000,000 | 33,000,000,000 |
| Subtotal | | | | <u>-</u> | | <u>33,000,000,000</u> | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | | <u>33,000,000,000</u> |
| TOTAL DOMESTIC LOANS | | | | <u>182,710,370,629</u> | | <u>33,000,000,000</u> | | <u>(39,558,775,595)</u> | <u>(98,038,385)</u> | <u>(3,570,240,701)</u> | <u>2,653,165,590</u> | | <u>178,804,760,624</u> |
| II. FOREIGN LOANS | | | | | | | | | | | | | |
| NG-Guaranteed | | | | | | | | | | | | | |
| Bank of New York/JP Morgan Chase Manhattan | | | | | | | | | | | | | |
| General Funding Requirements | USD | 2028 | 300,000,000 | 14,410,800,000 | | | - | - | - | (889,890,150) | 876,900,000 | 300,000,000 | 15,287,700,000 |
| General Funding Requirements | JPY | 2020 | - | - | | | - | - | - | (36,534,960) | - | - | - |
| General Funding Requirements | JPY | 2022 | 37,000,000,000 | 17,127,300,000 | | | - | - | - | (347,033,900) | (284,900,000) | 37,000,000,000 | 16,842,400,000 |
| DBP/Morgan Stanley and UBS AG | | | | | | | | | | | | | |
| DBP/MS/UBS New Cash Offer | USD | 2024 | 557,940,000 | 26,801,205,840 | | | - | - | - | (1,182,114,731) | 1,630,858,620 | 557,940,000 | 28,432,064,460 |
| DBP/MS/UBS Bond Exchange-2024 | USD | 2024 | 579,014,000 | 27,813,516,504 | | | - | - | - | (1,627,737,433) | 1,692,457,922 | 579,014,000 | 29,505,974,426 |
| TOTAL FOREIGN LOANS | | | | <u>86,152,822,344</u> | | <u>-</u> | | <u>-</u> | <u>-</u> | <u>(4,083,311,175)</u> | <u>3,915,316,542</u> | | <u>90,068,138,886</u> |

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| CREDITOR / PROJECT | CURR | Maturities | Outstanding Loans | | Availments | | Debt Service | | | | Restatement | Outstanding Loans | |
|--|------|------------|------------------------|-------------------------------|-----------------|------------------------------|-----------------|--------------------------------|----------------------------|-------------------------------|-----------------------------|--------------------------|-------------------------------|
| | | | as of 31 December 2020 | | | | Principal | | | Interest | | As of September 30, 2021 | |
| | | | Original Currency | Php Equivalent | Orig'l Currency | Php Equivalent | Orig'l Currency | Php Equivalent | Realized Forex loss | Php Equivalent | | Original Currency | Php Equivalent |
| III. Bond Discount/Premium/Issue Cost | | | | | | | | | | | | | |
| Salomon Smith Barney \$300M YB | USD | | (2,712,973) | (130,320,349) | | | | (994,234) | | | 7,123,577 | (2,437,077) | (124,191,006) |
| Nomura Int'l Transhe A | JPY | | (17,238,150) | (7,979,540) | | | | 3,228,198 | | | (81,755) | (10,617,524) | (4,833,097) |
| DBP/MS/UBS Bond Exchange-2024 | USD | | (8,890,966) | (427,086,427) | | | | 54,413,285 | | | 6,234,521 | (7,190,852) | (366,438,621) |
| ROP Relending Facility | PHP | | (41,735,054) | (41,735,054) | | | | 16,402,423 | | | - | (25,332,631) | (25,332,631) |
| USD500M ONSHORE DOLLAR BOND | USD | | (682,915) | (32,804,524) | | | | 10,169,026 | | | (1,377,375) | (471,219) | (24,012,873) |
| LBP SYNDICATED LOAN | PHP | | (14,860,900) | (14,860,900) | | | | 14,860,900 | | | - | - | - |
| TOTAL BOND DISCOUNT/PREMIUM/ISSUE COST | | | | <u>(654,786,794)</u> | | <u>-</u> | | <u>98,079,597</u> | <u>-</u> | <u>-</u> | <u>11,898,968</u> | | <u>(544,808,229)</u> |
| TOTAL DOMESTIC AND FOREIGN LOANS, after Discount/Premium/Issue cost | | | | <u>268,208,406,179</u> | | <u>33,000,000,000</u> | | <u>(39,460,695,998)</u> | <u>(98,038,385)</u> | <u>(7,653,551,876)</u> | <u>6,580,381,100</u> | | <u>268,328,091,281</u> |
| IV. Other Loans | | | | | | | | | | | | | |
| Department of Energy | | | | | | | | | | | | | |
| Gas Sale and Purchase Agreement | PhP | | 118,381,565 | 118,381,565 | | | | - | | | | 118,381,565 | 118,381,565 |
| TOTAL OUTSTANDING LOANS | | | | <u>268,326,787,744</u> | | <u>33,000,000,000</u> | | <u>(39,460,695,998)</u> | <u>(98,038,385)</u> | <u>(7,653,551,876)</u> | <u>6,580,381,100</u> | | <u>268,446,472,846</u> |