

Pre-Closing Trial Balance

Government Corporation Name	Power Sector Assets and Liabilities Management Corporation	Legend:		
Cluster	3 - Public Utilities	1 - Current Assets	6 - Trust Liabilities - UC Fund	
Region	National Capital Region	2 - Non-Current Assets	7 - Accumulated Surplus/Equity Accounts	
Year	As of 31 December 2020	3 - Trust Assets - UC Fund	0 - Revenue/Income and Expense Accounts	
		4 - Current Liabilities		
		5 - Non-Current Liabilities		
Account Title	Account Code	Current/Non-Current	Debit	Credit
Cash in Bank-Local Currency, Current	10102020-00	1	3,956,325,923.07	-
Cash in Bank-Foreign Currency, Savir	10103030-00	1	427,441,193.45	-
Time Deposits-Local Currency	10105020-00	1	22,885,000,000.00	-
Time Deposits-Foreign Currency	10105030-00	1	2,209,656,000.00	-
Derivative Financial Assets Designate	10201040-00	2	2,542,263,517.85	-
Investments in Bonds-Local	10202050-00	1	1,000,000,000.00	-
Investments in Bonds-Local	10202050-00	2	6,000,000,000.00	-
Investments in Subsidiaries	10210010-00	2	157,858,050,139.04	-
Other Investments	10299990-00	1	75,000.00	-
Accounts Receivable	10301010-00	1	121,573,364,078.02	-
Accounts Receivable	10301010-00	2	25,653,397,237.28	-
Allowance for Impairment-Accounts R	10301012-00	1	-	47,204,745,438.48
Interests Receivable	10301050-00	1	7,694,819,274.45	-
Interests Receivable	10301050-00	3	1,697,498.24	-
Finance Lease Receivable	10302020-00	1	42,987,332,927.86	-
Finance Lease Receivable	10302020-00	2	125,773,932,192.88	-
Due from National Government Agenc	10303010-00	1	3,821,116,826.55	-
Due from Government Corporations	10303050-00	1	5,452,530,294.66	-
Receivables-Disallowances/Charges	10399010-00	1	55,017,662.18	-
Due from Officers and Employees	10305020-00	1	472,865.46	-
Universal Charge Receivable	10305100-00	3	1,444,879,030.18	-
Other Receivables	10399990-00	1	4,312,848,951.83	-
Office Supplies Inventory	10404010-00	1	1,955,453.84	-
Fuel, Oil and Lubricants Inventory	10404080-00	1	1,286,067,699.59	-
Investment Property, Land	10501010-00	2	1,722,349,758.52	-
Land	10601010-00	2	7,955,019,495.40	-
Power Supply Systems	10603050-00	2	113,329,829,057.59	-
Accumulated Depreciation-Power Sup	10603051-00	2	-	103,667,534,287.58
Office Equipment	10605020-00	2	4,049,683.64	-
Accumulated Depreciation-Office Equ	10605021-00	2	-	2,694,058.66
Information and Communication Tech	10605030-00	2	131,692,531.49	-
Accumulated Depreciation-Informatio	10605031-00	2	-	105,174,166.85
Communication Equipment	10605070-00	2	7,992,560.04	-
Accumulated Depreciation-Communic	10605071-00	2	-	6,960,804.10
Other Machinery and Equipment	10605990-00	2	2,023,109.57	-
Accumulated Depreciation-Other Mac	10605991-00	2	-	1,577,861.43
Motor Vehicles	10606010-00	2	25,938,878.53	-
Accumulated Depreciation-Motor Vehi	10606011-00	2	-	17,521,103.65
Furniture and Fixtures	10607010-00	2	10,962,542.84	-
Accumulated Depreciation-Furniture a	10607011-00	2	-	9,837,378.28
Books	10607020-00	2	1,073,123.76	-
Accumulated Depreciation-Books	10607021-00	2	-	964,011.36
Leased Assets Improvements, Buildin	10609020-00	2	50,960,118.72	-
Accumulated Depreciation-Leased As	10609021-00	2	-	22,932,053.47
Service Concession-Power Supply Sy	10611050-00	2	62,174,936,274.74	-
Accumulated Depreciation-Service Cc	10611051-00	2	-	30,341,665,836.47
Construction in Progress-Infrastructur	10699020-00	2	70,372,387.91	-
Computer Software	10801020-00	2	18,861,628.08	-
Accumulated Amortization-Other Intar	10801981-00	2	-	12,671,488.86
Advances to Officers and Employees	19901040-00	1	41,580.62	-
Advances to Contractors	19902010-00	1	107,935,495.38	-
Prepaid Rent	19902020-00	1	2,565,782.70	-
Input Tax	19902060-00	1	22,350,238,037.19	-
Other Prepayments	19902990-00	1	1,212,611,364.94	-
Guaranty Deposits	19903020-00	1	23,023,769.06	-
Restricted Fund	19904010-00	2	3,060,437,386.22	-
Restricted Fund	19904010-00	3	2,421,520,893.60	-
Other Assets	19999990-00	1	3,688,013,625.60	-
Other Assets	19999990-00	2	269,841,120.23	-
Accounts Payable	20101010-00	4	-	10,974,402,796.77
Due to Officers and Employees	20101020-00	4	-	111,939,942.45
Interest Payable	20101050-00	4	-	1,706,156,141.48
Service Concession Arrangements Pa	20101090-00	4	-	36,089,179,624.03
Service Concession Arrangements Pa	20101090-00	5	-	95,734,537,758.50
Bonds Payable - Domestic	20102020-00	4	-	9,100,000,000.00
Bonds Payable - Domestic	20102020-00	5	-	5,950,000,000.00
Bond Issue Cost-Domestic	20102023-00	4	36,730,797.71	-
Bond Issue Cost-Domestic	20102023-00	5	19,865,156.92	-
Bonds Payable-Foreign	20102030-00	4	-	1,681,260,000.00
Bonds Payable-Foreign	20102030-00	5	-	94,559,122,344.00
Discount on Bonds Payable-Foreign	20102034-00	4	92,350,319.89	-

Pre-Closing Trial Balance

Government Corporation Name	Power Sector Assets and Liabilities Management Corporation	Legend:		
Cluster	3 - Public Utilities	1 - Current Assets	6 - Trust Liabilities - UC Fund	
Region	National Capital Region	2 - Non-Current Assets	7 - Accumulated Surplus/Equity Accounts	
Year	As of 31 December 2020	3 - Trust Assets - UC Fund	0 - Revenue/Income and Expense Accounts	
		4 - Current Liabilities		
		5 - Non-Current Liabilities		
Account Title	Account Code	Current/Non-Current	Debit	Credit
Discount on Bonds Payable-Foreign	20102034-00	5	322,833,016.95	-
Bond Issue Cost-Foreign	20102035-00	4	51,854,076.13	-
Bond Issue Cost-Foreign	20102035-00	5	131,153,426.19	-
Loans Payable-Domestic	20102040-00	4	-	25,637,500,000.00
Loans Payable-Domestic	20102040-00	5	-	87,000,000,000.00
Loans Payable-Foreign	20102050-00	4	-	13,224,333,755.44
Loans Payable-Foreign	20102050-00	5	-	31,710,976,873.40
Other Bills/Bonds/Loans Payable	20102990-00	5	-	118,381,564.87
Due to BIR	20201010-00	4	-	314,334,036.38
Due to GSIS	20201020-00	4	-	524,716.54
Due to Pag-IBIG	20201030-00	4	-	42,548.68
Due to PhilHealth	20201040-00	4	-	121,420.99
Due to Government Corporations	20201060-00	4	-	101,299,239,313.30
Due to Treasurer of the Philippines	20201090-00	4	-	50,794,366,312.15
Trust Liabilities	20401010-00	4	-	3,529,889,448.59
Trust Liabilities	20401010-00	6	-	3,868,097,422.02
Guaranty/Security Deposits Payable	20401040-00	4	-	1,826,682,770.82
Deferred Finance Lease Revenue	20501010-00	4	-	2,600,573,721.24
Deferred Finance Lease Revenue	20501010-00	5	-	3,233,378,535.03
Output Tax	20501030-00	4	-	176,925,772.06
Other Deferred Credits	20501990-00	4	-	8,435,428,086.47
Other Deferred Credits	20501990-00	5	-	10,184,846,830.64
Other Unearned Revenue/Income	20502990-00	4	-	4,434,885,645.40
Other Unearned Revenue/Income	20502990-00	5	-	19,956,985,404.55
Other Provisions	20601990-00	4	-	8,404,000,000.00
Other Payables	29999990-00	4	-	2,278,004.31
Government Equity	30101020-00	7	115,394,807,780.26	-
Retained Earnings/(Deficit)	30701010-00	7	-	55,304,904,004.46
Participation Fees	40201190-00	0	-	1,158,232.15
Rent/Lease Income	40202050-00	0	-	87,441,530.15
Power Supply System Fees	40202100-00	0	-	28,673,573,573.31
Income from Hostels/Dormitories and	40202130-00	0	-	1,628,446.10
Dividend Income	40202200-00	0	-	4,687,297,571.72
Interest Income	40202210-00	0	-	609,598,384.34
Fines and Penalties-Business Income	40202230-00	0	-	566,128,602.27
Management Fees	40202340-00	0	-	428,571.48
Other Business Income	40202990-00	0	-	20,768,141,159.06
Share in Universal Charge	40401040-00	0	-	6,993,415,969.30
Gain on Foreign Exchange (FOREX)	40501010-00	0	-	16,211,487,328.88
Gain on Sale of Property,Plant and Ec	40501040-00	0	-	37,129,567.40
Miscellaneous Income	40609990-00	0	-	8,694,485.98
Salaries and Wages-Regular	50101010-00	0	108,588,175.17	-
Salaries and Wages-Casual/Contract	50101020-00	0	157,380.00	-
Personnel Economic Relief Allowance	50102010-00	0	3,688,636.62	-
Representation Allowance (RA)	50102020-00	0	4,033,750.00	-
Transportation Allowance (TA)	50102030-00	0	3,858,625.00	-
Clothing/Uniform Allowance	50102040-00	0	1,313,000.00	-
Hazard Pay	50102110-00	0	137,000.00	-
Overtime and Night Pay	50102130-00	0	215,891.83	-
Year End Bonus	50102140-00	0	17,231,177.00	-
Cash Gift	50102150-00	0	869,392.00	-
Other Bonuses and Allowances	50102990-00	0	1,480,500.00	-
Retirement and Life Insurance Premiu	50103010-00	0	13,032,559.23	-
Pag-IBIG Contributions	50103020-00	0	186,370.17	-
PhilHealth Contributions	50103030-00	0	1,364,926.41	-
Employees Compensation Insurance	50103040-00	0	186,250.00	-
Retirement Gratuity	50104020-00	0	15,950,216.79	-
Terminal Leave Benefits	50104030-00	0	224,414.33	-
Other Personnel Benefits	50104990-00	0	23,270,918.08	-
Traveling Expenses-Local	50201010-00	0	914,514.55	-
Training Expenses	50202010-00	0	698,444.54	-
Office Supplies Expenses	50203010-00	0	1,269,227.22	-
Drugs and Medicines Expenses	50203070-00	0	1,065,016.83	-
Fuel, Oil and Lubricants Expenses	50203090-00	0	19,412,417,425.13	-
Other Supplies and Materials Expense	50203990-00	0	272,285.84	-
Water Expenses	50204010-00	0	179,818.60	-
Electricity Expenses	50204020-00	0	6,855,867.43	-
Postage and Courier Services	50205010-00	0	424,764.80	-
Telephone Expenses	50205020-00	0	2,285,803.69	-
Internet Subscription Expenses	50205030-00	0	1,938,023.22	-
Generation, Transmission and Distrib	50209010-00	0	26,332,503,411.25	-
Extraordinary and Miscellaneous Expe	50210030-00	0	624,920.18	-

Pre-Closing Trial Balance

Government Corporation Name	Power Sector Assets and Liabilities Management Corporation
Cluster	3 - Public Utilities
Region	National Capital Region
Year	As of 31 December 2020

Legend:

- | | |
|-----------------------------|---|
| 1 - Current Assets | 6 - Trust Liabilities - UC Fund |
| 2 - Non-Current Assets | 7 - Accumulated Surplus/Equity Accounts |
| 3 - Trust Assets - UC Fund | 0 - Revenue/Income and Expense Accounts |
| 4 - Current Liabilities | |
| 5 - Non-Current Liabilities | |

Account Title	Account Code	Current/Non-Current	Debit	Credit
Legal Services	50211010-00	0	1,031,077.89	-
Consultancy Services	50211030-00	0	6,611,508.94	-
Other Professional Services	50211990-00	0	27,848,257.67	-
Janitorial Services	50212020-00	0	3,026,530.08	-
Security Services	50212030-00	0	2,799,477.60	-
Repairs and Maintenance-Buildings and	50213040-00	0	645.00	-
Repairs and Maintenance-Machinery and	50213050-00	0	6,076,724.06	-
Repairs and Maintenance-Transportation	50213060-00	0	751,305.94	-
Financial Assistance to Local Government	50214030-00	0	184,308,958.75	-
Financial Assistance/Subsidy/Contributions	50214990-00	0	228,216,687.59	-
Taxes, Duties and Licenses	50215010-00	0	331,171,001.57	-
Fidelity Bond Premiums	50215020-00	0	1,115,401.13	-
Insurance Expenses	50215030-00	0	65,085,772.50	-
Income Tax Expenses	50215040-00	0	11,132,448.00	-
Advertising, Promotional and Marketing	50299010-00	0	1,321,650.00	-
Representation Expenses	50299030-00	0	2,152,797.26	-
Rent/Lease Expenses	50299050-00	0	33,789,034.97	-
Subscription Expenses	50299070-00	0	7,879,179.84	-
Donations	50299080-00	0	82,671.20	-
Documentary Stamps Expenses	50299140-00	0	322,500,000.00	-
Other Maintenance and Operating Expenses	50299990-00	0	2,601,626,735.24	-
Interest Expenses	50301020-00	0	13,556,079,701.49	-
Guarantee Fees	50301030-00	0	2,344,130,756.70	-
Bank Charges	50301040-00	0	36,043.36	-
Other Financial Charges	50301990-00	0	129,625,700.40	-
Depreciation-Infrastructure Assets	50501030-00	0	1,140,019,005.39	-
Depreciation-Machinery and Equipment	50501050-00	0	3,200,842.17	-
Depreciation-Transportation Equipment	50501060-00	0	1,282,069.08	-
Depreciation-Furniture, Fixtures and Equipment	50501070-00	0	27,638.01	-
Depreciation-Leased Assets Improvements	50501090-00	0	11,466,026.76	-
Depreciation-Service Concession Assets	50501110-00	0	1,959,106,854.48	-
Depreciation-Other Property, Plant and Equipment	50501990-00	0	257,493,434.30	-
Amortization-Intangible Assets	50502010-00	0	2,567,845.44	-
Impairment Loss-Loans and Receivables	50503020-00	0	1,338,524,569.07	-
Loss on Foreign Exchange (FOREX)	50504010-00	0	5,835,209,371.65	-
Loss on Sale of Assets	50504080-00	0	1,031,729.61	-
Total			948,005,696,705.90	948,005,696,705.90

Post-Closing Trial Balance

Government Corporation Name	Power Sector Assets and Liabilities Management Corporation	Legend: 1 - Current Assets 2 - Non-Current Assets 3 - Trust Assets - UC Fund 4 - Current Liabilities 5 - Non-Current Liabilities 6 - Trust Liabilities - UC Fund 7 - Accumulated Surplus/Equity Accounts 0 - Revenue/Income and Expense Accounts	
Cluster	3 - Public Utilities		
Region	National Capital Region		
Year	As of 31 December 2020		

Account Title	Account Code	Current/Non-Current	Debit	Credit
Cash in Bank-Local Currency, Current	10102020-00	1	3,956,325,923.07	-
Cash in Bank-Foreign Currency, Savir	10103030-00	1	427,441,193.45	-
Time Deposits-Local Currency	10105020-00	1	22,885,000,000.00	-
Time Deposits-Foreign Currency	10105030-00	1	2,209,656,000.00	-
Derivative Financial Assets Designate	10201040-00	2	2,542,263,517.85	-
Investments in Bonds-Local	10202050-00	1	1,000,000,000.00	-
Investments in Bonds-Local	10202050-00	2	6,000,000,000.00	-
Investments in Subsidiaries	10210010-00	2	157,858,050,139.04	-
Other Investments	10299990-00	1	75,000.00	-
Accounts Receivable	10301010-00	1	121,573,364,078.02	-
Accounts Receivable	10301010-00	2	25,653,397,237.28	-
Allowance for Impairment-Accounts R	10301012-00	1	-	47,204,745,438.48
Interests Receivable	10301050-00	1	7,694,819,274.45	-
Interests Receivable	10301050-00	3	1,697,498.24	-
Finance Lease Receivable	10302020-00	1	42,987,332,927.86	-
Finance Lease Receivable	10302020-00	2	125,773,932,192.88	-
Due from National Government Agenc	10303010-00	1	3,821,116,826.55	-
Due from Government Corporations	10303050-00	1	5,452,530,294.66	-
Receivables-Disallowances/Charges	10399010-00	1	55,017,662.18	-
Due from Officers and Employees	10305020-00	1	472,865.46	-
Universal Charge Receivable	10305100-00	3	1,444,879,030.18	-
Other Receivables	10399990-00	1	4,312,848,951.83	-
Office Supplies Inventory	10404010-00	1	1,955,453.84	-
Fuel, Oil and Lubricants Inventory	10404080-00	1	1,286,067,699.59	-
Investment Property, Land	10501010-00	2	1,722,349,758.52	-
Land	10601010-00	2	7,955,019,495.40	-
Power Supply Systems	10603050-00	2	113,329,829,057.59	-
Accumulated Depreciation-Power Sup	10603051-00	2	-	103,667,534,287.58
Office Equipment	10605020-00	2	4,049,683.64	-
Accumulated Depreciation-Office Equ	10605021-00	2	-	2,694,058.66
Information and Communication Tech	10605030-00	2	131,692,531.49	-
Accumulated Depreciation-Informatio	10605031-00	2	-	105,174,166.85
Communication Equipment	10605070-00	2	7,992,560.04	-
Accumulated Depreciation-Communic	10605071-00	2	-	6,960,804.10
Other Machinery and Equipment	10605990-00	2	2,023,109.57	-
Accumulated Depreciation-Other Mac	10605991-00	2	-	1,577,861.43
Motor Vehicles	10606010-00	2	25,938,878.53	-
Accumulated Depreciation-Motor Vehi	10606011-00	2	-	17,521,103.65
Furniture and Fixtures	10607010-00	2	10,962,542.84	-
Accumulated Depreciation-Furniture a	10607011-00	2	-	9,837,378.28
Books	10607020-00	2	1,073,123.76	-
Accumulated Depreciation-Books	10607021-00	2	-	964,011.36
Leased Assets Improvements, Buildin	10609020-00	2	50,960,118.72	-
Accumulated Depreciation-Leased As	10609021-00	2	-	22,932,053.47
Service Concession-Power Supply Sy	10611050-00	2	62,174,936,274.74	-
Accumulated Depreciation-Service Cc	10611051-00	2	-	30,341,665,836.47
Construction in Progress-Infrastructur	10699020-00	2	70,372,387.91	-
Computer Software	10801020-00	2	18,861,628.08	-
Accumulated Amortization-Other Intar	10801981-00	2	-	12,671,488.86
Advances to Officers and Employees	19901040-00	1	41,580.62	-
Advances to Contractors	19902010-00	1	107,935,495.38	-
Prepaid Rent	19902020-00	1	2,565,782.70	-
Input Tax	19902060-00	1	22,350,238,037.19	-
Other Prepayments	19902990-00	1	1,212,611,364.94	-
Guaranty Deposits	19903020-00	1	23,023,769.06	-
Restricted Fund	19904010-00	2	3,060,437,386.22	-
Restricted Fund	19904010-00	3	2,421,520,893.60	-
Other Assets	19999990-00	1	3,688,013,625.60	-
Other Assets	19999990-00	2	269,841,120.23	-
Accounts Payable	20101010-00	4	-	10,974,402,796.77
Due to Officers and Employees	20101020-00	4	-	111,939,942.45
Interest Payable	20101050-00	4	-	1,706,156,141.48
Service Concession Arrangements Pa	20101090-00	4	-	36,089,179,624.03
Service Concession Arrangements Pa	20101090-00	5	-	95,734,537,758.50
Bonds Payable - Domestic	20102020-00	4	-	9,100,000,000.00
Bonds Payable - Domestic	20102020-00	5	-	5,950,000,000.00
Bond Issue Cost-Domestic	20102023-00	4	36,730,797.71	-
Bond Issue Cost-Domestic	20102023-00	5	19,865,156.92	-
Bonds Payable-Foreign	20102030-00	4	-	1,681,260,000.00
Bonds Payable-Foreign	20102030-00	5	-	94,559,122,344.00
Discount on Bonds Payable-Foreign	20102034-00	4	92,350,319.89	-

Post-Closing Trial Balance

Government Corporation Name	Power Sector Assets and Liabilities Management Corporation
Cluster	3 - Public Utilities
Region	National Capital Region
Year	As of 31 December 2020

Legend:

- | | |
|-----------------------------|---|
| 1 - Current Assets | 6 - Trust Liabilities - UC Fund |
| 2 - Non-Current Assets | 7 - Accumulated Surplus/Equity Accounts |
| 3 - Trust Assets - UC Fund | 0 - Revenue/Income and Expense Accounts |
| 4 - Current Liabilities | |
| 5 - Non-Current Liabilities | |

Account Title	Account Code	Current/Non-Current	Debit	Credit
Discount on Bonds Payable-Foreign	20102034-00	5	322,833,016.95	-
Bond Issue Cost-Foreign	20102035-00	4	51,854,076.13	-
Bond Issue Cost-Foreign	20102035-00	5	131,153,426.19	-
Loans Payable-Domestic	20102040-00	4	-	25,637,500,000.00
Loans Payable-Domestic	20102040-00	5	-	87,000,000,000.00
Loans Payable-Foreign	20102050-00	4	-	13,224,333,755.44
Loans Payable-Foreign	20102050-00	5	-	31,710,976,873.40
Other Bills/Bonds/Loans Payable	20102990-00	5	-	118,381,564.87
Due to BIR	20201010-00	4	-	314,334,036.38
Due to GSIS	20201020-00	4	-	524,716.54
Due to Pag-IBIG	20201030-00	4	-	42,548.68
Due to PhilHealth	20201040-00	4	-	121,420.99
Due to Government Corporations	20201060-00	4	-	101,299,239,313.30
Due to Treasurer of the Philippines	20201090-00	4	-	50,794,366,312.15
Trust Liabilities	20401010-00	4	-	3,529,889,448.59
Trust Liabilities	20401010-00	6	-	3,868,097,422.02
Guaranty/Security Deposits Payable	20401040-00	4	-	1,826,682,770.82
Deferred Finance Lease Revenue	20501010-00	4	-	2,600,573,721.24
Deferred Finance Lease Revenue	20501010-00	5	-	3,233,378,535.03
Output Tax	20501030-00	4	-	176,925,772.06
Other Deferred Credits	20501990-00	4	-	8,435,428,086.47
Other Deferred Credits	20501990-00	5	-	10,184,846,830.64
Other Unearned Revenue/Income	20502990-00	4	-	4,434,885,645.40
Other Unearned Revenue/Income	20502990-00	5	-	19,956,985,404.55
Other Provisions	20601990-00	4	-	8,404,000,000.00
Other Payables	29999990-00	4	-	2,278,004.31
Government Equity	30101020-00	7	115,394,807,780.26	-
Retained Earnings/(Deficit)	30701010-00	7	-	57,575,459,267.55
Total			871,630,128,546.85	871,630,128,546.85