

**POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2018**

**ASSETS**

<b>Current Assets</b>	
Cash and Cash Equivalents	12,774,381,620
Financial Assets	1,000,000,075
Other Investments	75,000
Receivables	146,508,266,905
Inventories	1,417,451,007
Other Current Assets	45,208,867,959
<b>Total Current Assets</b>	<b><u>206,909,042,566</u></b>
<b>Non-Current Assets</b>	
Financial Assets	8,741,725,017
Investments in Subsidiaries	218,211,220,874
Receivables	276,824,753,720
Investment Property	1,538,916,274
Property, Plant and Equipment	55,644,014,686
Other Non-Current Assets	4,679,110,748
<b>Total Non-Current Assets</b>	<b><u>565,639,741,319</u></b>
<b>Total Assets</b>	<b><u>772,548,783,885</u></b>

**LIABILITIES**

<b>Current Liabilities</b>	
Financial Liabilities	40,717,292,195
Inter-Agency Payables	147,881,614,366
Trust Liabilities	6,978,801,202
Deferred Credits/Unearned Income	15,888,453,803
Provisions	8,404,000,000
Other Payables	2,122,178,304
<b>Total Current Liabilities</b>	<b><u>221,992,339,870</u></b>
<b>Non-Current Liabilities</b>	
Financial Liabilities	469,289,604,389
Deferred Credits/Unearned Income	60,426,727,256
<b>Total Non-Current Liabilities</b>	<b><u>529,716,331,645</u></b>
<b>Total Liabilities</b>	<b><u>751,708,671,515</u></b>
<b>Net Assets (Total Assets Less Total Liabilities)</b>	<b><u>20,840,112,370</u></b>

**NET ASSETS/EQUITY**

Government Equity	20,840,112,370
<b>Total Net Assets/Equity</b>	<b><u>20,840,112,370</u></b>

**POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION**  
**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

**Revenue**

Service and Business Income	52,290,004,743
Shares, Grants and Donations	14,309,309,144
Gains	(2,951,035)
<b>Total Revenue</b>	<u><b>66,596,362,852</b></u>

**Current Operating Expenses**

Personnel Services	(112,783,487)
Maintenance and Other Operating Expenses	(42,613,764,841)
Financial Expenses	(15,048,730,759)
Non-Cash Expenses	(2,794,205,751)
<b>Total Current Operating Expenses</b>	<u><b>(60,569,484,839)</b></u>

**Surplus/(Deficit) from Current Operations** **6,026,878,013**

Gains	12,801,535,114
Losses	(32,950,055,469)

**Surplus/(Deficit) before Tax** **(14,121,642,342)**

Income Tax Expenses/(Benefit)	-
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**Surplus/(Deficit) after Tax** **(14,121,642,342)**

Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	(322,145,998)
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**Net Surplus/(Deficit) for the Period** **(14,443,788,340)**

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**POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION**  
**CONDENSED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

Proceeds from Sale of Goods and Services	637,281,404
Collection of Revenue	41,613,814,999
Collection of Receivables	48,642,599,443
Trust Receipts	344,464,717
Other Receipts	244,441,540
<b>Total Cash Inflows</b>	<b>91,482,602,103</b>

**Cash Outflows**

Payment of Expenses	(43,125,350,875)
Purchase of Inventories	(2,117,415)
Grant of Cash Advances	(5,297,618)
Refund of Deposits	(14,997,918)
Payment of Accounts Payable	(2,231,104,455)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(29,966,356)
Grant of Financial Assistance/Subsidy/Contribution	(147,884,174)
Release of Inter-Agency Fund Transfers	(2,251,157,221)
<b>Total Cash Outflows</b>	<b>(47,807,876,032)</b>

**Net Cash Provided by Operating Activities**

**43,674,726,071**

**CASH FLOWS FROM INVESTING ACTIVITIES**

**Cash Outflows**

Purchase/Construction of Property, Plant and Equipment	(222,127,166)
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**Total Cash Outflows**

**(222,127,166)**

**Net Cash Used in Investing Activities**

**(222,127,166)**

**CASH FLOWS FROM FINANCING ACTIVITIES**

**Cash Inflows**

Proceeds from Domestic and Foreign Loans	8,000,000,000.00
Receipt of Interest for SRMPP Advances	1,480,000,000
Receipt of NG Advances	2,139,589,107
<b>Total Cash Inflows</b>	<b>11,619,589,107</b>

**Cash Outflows**

Payment of Long-Term Liabilities	(39,934,349,143)
Redemption of Bonds Issued	(2,051,310,010)
Payment of interest on loans and other financial charges	(10,101,265,297)
<b>Total Cash Outflows</b>	<b>(52,086,924,450)</b>

**Net Cash Used in Financing Activities**

**(40,467,335,343)**

**Net Increase in Cash and Cash Equivalents**

**2,985,263,562**

**Effects of Exchange Rate Changes on Cash and Cash Equivalents**

**36,287,178**

**Cash and Cash Equivalents, January 1**

**9,752,830,880**

**Cash and Cash Equivalents, September 30**

**12,774,381,620**