

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
TRIAL BALANCE
As of 31 December 2017

ACCOUNT DESCRIPTION	GL CODE	DEBIT	CREDIT
Assets			
Current Assets			
Cash			
Cash on Hand			
Cash - Collecting Officer	102	32,798.62	
Cash in Bank - Local Currency			
Cash in Bank - Local Currency, Current Account	111	1,515,575,634.05	
Cash in Bank - Local Currency, Time Deposits	113	6,215,459,521.06	
Cash in Bank - Foreign Currency			
Cash - Bangko Sentral ng Pilipinas	114	11,553,270.52	
Cash in Bank - Foreign Currency, Savings Account	116	463,142,911.83	
Cash in Bank - Foreign Currency, Time Deposits	117	1,547,066,743.53	
Receivables			
Receivable Accounts			
Accounts Receivable	121	118,334,327,373.99	
Due From Officers and Employees	123	562,988.61	
Receivable from IPPAs	124	306,362,852,519.86	
Interest Receivable - Power	128	7,808,573,529.60	
Interests Receivable	129	74,942,487.82	
Bond Swap Receivable	130	1,298,812,007.51	
Advances to Officers and Employees	148	652,079.70	
Receivable UC SCC	150	30,179,256,235.17	
Allowance for Doubtful Accounts	301		41,153,884,583.30
Inter-Agency Receivables			
Due From NGAs	136	5,119,082,189.53	
Due from GOCCs	137	10,015,025,117.68	
Other Receivables			
Receivables - Disallowances/Charges	146	37,766,587.45	
Other Receivables	149	5,028,899,280.13	
Inventories			
Supplies			
Office Supplies Inventory	155	2,547,810.85	
Fuel/Bunker Stock	164	1,667,135,628.41	
Spare Parts Inventory	167	534,198,365.76	
Prepayments			
Prepaid Rent	177	2,212,876.79	
Prepaid Insurance	178	4,777,043.50	
Advances to Contractors	180	75,522,650.23	
Input Tax	181		2,275,893,549.04
Other Prepaid Expenses	185	35,108,748,625.46	
Other Current Assets			
Interests Receivable	129-UC	428,929.08	
Accounts Receivable - UC	150-UC	2,622,613,535.13	
Restricted Fund/Assets	285-UC	1,514,279,357.43	
Guaranty Deposits	186	22,501,860.92	
Investments			
Investments			
Investment in Bonds	193	8,001,097,166.10	
Sinking Fund			
Property, Plant and Equipment			
Land			
Land	201	1,604,592,493.52	
Land and Land Improvement			
Electrification, Power and Energy Structures	205	102,238,442,336.78	
Accumulated Depreciation - Electrification, Power and Energy Structures	305		84,593,893,892.13
Office Equipment, Furniture and Fixtures			
Office Equipment	221	2,587,833.71	
Furnitures and Fixtures	222	20,262,879.71	
IT Equipment and Software	223	187,546,855.56	
Library Books	224	1,073,123.76	
Accumulated Depreciation - Office Equipment	321		2,231,645.81
Accumulated Depreciation - Furnitures and Fixtures	322		18,061,936.31
Accumulated Depreciation - IT Equipment	323		148,419,798.38
Accumulated Depreciation - Library Books	324		928,942.24
Machineries and Equipment			
Communication Equipment	229	7,963,562.04	
Other Machineries and Equipment	240	1,612,674.99	
Accumulated Depreciation - Communication Equipment	329		6,534,159.22

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Accumulated Depreciation - Other Machineries and Equipment	340		1,421,300.35
Transportation Equipment			
Motor Vehicles	241	22,998,399.36	
Accumulated Depreciation - Motor Vehicles	341		17,922,220.14
Other Property, Plant and Equipment			
Public Infrastructures			
Construction in Progress			
Agency Assets	264	1,638,462,580.04	
Other Assets			
Assets for Disposal	258	1,101,062.81	
Investment in TRANSCO	196	218,211,220,874.40	
Restricted Fund/Assets	285	3,054,273,801.19	
Other Assets	290	48,575,859,223.42	
Liabilities and Equity			
Liabilities			
Current Liabilities			
Payable Accounts			
Accounts Payable	401		84,728,319,458.58
Due to Officers and Employees	403		140,295,045.06
Interest Payable	409		1,696,953,228.12
Trust Liability	410		3,657,515,855.18
Unearned Income from Recovery of UC SCC	454		5,151,200,000.00
Inter-Agency Payables			
Due to National Treasury	411		35,735,211,726.27
Due to BIR	412		3,208,461,300.59
Deferred Value Added Tax	419		6,352,434,836.10
Due to GSIS	413		99,343.68
Due to PAG-IBIG	414		68,090.32
Due to PHILHEALTH	415		16,225.00
Accounts Payable	401-UC		4,370,401.41
UC STF Liabilities	440-UC		4,132,951,420.23
Due to Other GOCCs	417		105,465,184,588.69
Other Liability Accounts			
Guaranty Deposits Payable	426		556,852,924.63
Performance/Bidders/Bail Bonds Payable	427		971,484,187.91
Other Payables	439		10,909,345,164.05
Due to Other Funds	424		9,693,080.95
Long-Term Liabilities			
Mortgage/Bonds/Loans Payable			
Bonds Payable - Foreign	443		160,619,726,413.51
Loans Payable - Domestic	444		78,787,500,000.00
Loans Payable - Foreign	445		67,503,402.92
Other Long Term Liabilities	450		197,246,313,397.21
Deferred Credits			
Other Deferred Credits	455		35,876,934,428.27
Unearned Income-Recovery of UC SD	456		23,068,064,747.56
Equity			
Capital from Asset-Debt Transfer	501	29,650,144,137.06	
Appraisal Capital	506		
Retained Earnings	510		79,738,081,988.85
Prior Years' Adjustments	684	14,016,861,208.40	
Income			
Tax Revenue			
National Taxes			
General Income Accounts			
Service Income			
Universal Charge - SCC	686		9,970,591,666.67
Universal Charge - SD	687		1,130,787,487.61
Income from Hotel Operation	688		6,411,339.10
Business Income			
Rent Income	642		64,645,841.49
Generation, Transmission and Distribution Income	645		28,355,537,659.55
Business Income			
Management Fees	673		1,800,115.33
Participation Fees	674		1,088,142.81
Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	701	92,092,427.80	
Salaries and Wages - Contractual	706	889,689.00	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	711	3,953,727.29	

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Representation Allowance (RA)	713	4,105,375.00	
Transportation Allowance (TA)	714	3,933,375.00	
Clothing/Uniform Allowance	715	810,000.00	
Other Bonuses and Allowances	719	9,323,358.56	
Honoraria	720	739,500.00	
Overtime and Night Pay	723	12,218.10	
Cash Gift	724	818,250.00	
Year End Bonus	725	15,597,738.20	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	731	11,155,789.22	
PAG-IBIG Contributions	732	196,700.00	
PHILHEALTH Contributions	733	772,537.50	
ECC Contributions	734	196,700.00	
Other Personnel Benefits			
Terminal Leave Benefits	742	19,064,106.07	
Other Personnel Benefits	749	5,731,500.00	
Maintenance and Other Operating Expenses			
Energy purchased from PEMC	982	3,343,972,695.83	
Operation and Maintenance Agreement (OMA) Expenses	994	19,610,990,562.93	
Penalties	995	946,650.16	
Operation & Maintenance Service Contracts (OMSC)	996	265,305,402.43	
Expenses Related to Sold Plants	997	22,859,565.21	
Traveling Expenses			
Traveling Expenses - Local	751	9,513,486.31	
Travelling Expenses - Foreign	752	2,874,869.73	
Training and Scholarship Expenses			
Training Expenses	753	1,133,911.18	
Supplies and Materials Expenses			
Office Supplies Expenses	755	2,571,887.35	
Drugs and Medicines Expenses	759	512,003.57	
Gasoline, Oil and Lubricants Expenses	761	1,400,980.55	
Other Supplies Expenses	765	564,955.91	
Utility Expenses			
Water Expenses	766	418,120.76	
Electricity Expenses	767	4,454,711.04	
Janitorial Services	796	6,643,981.81	
Security Services	797	7,247,009.58	
Communication Expenses			
Postage and Deliveries	771	417,570.26	
Telephone Expenses - Landline	772	32,388.79	
Telephone Expenses - Mobile	773	2,146,183.98	
Internet Expenses	774	6,513,308.08	
Professional Services			
Legal Services	791	110,335,404.56	
Auditing Services	792	8,697,586.12	
Consultancy Services	793	2,823,518.75	
Other Professional Services	799	27,477,140.47	
Repairs and Maintenance			
Buildings			
Repairs and Maintenance - Office Buildings	811	9,939.75	
Office Equipment, Furniture and Fixtures			
Repairs and Maintenance - Office Equipment	821	79,571.43	
Repairs and Maintenance - Furniture and Fixtures	822	500.00	
Repairs and Maintenance - IT Equipment and Software	823	4,443,563.07	
Machineries and Equipment			
Repairs and Maintenance - Communication Equipment	829	6,850.00	
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles	841	1,681,614.26	
Subsidies and Donations			
Donations	878	134,846.53	
Confidential, Intelligence, Extraordinary and Misc			
Extraordinary Expenses	883	295,965.56	
Miscellaneous Expenses	884	346,682.08	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	891	87,460,681.90	
Fidelity Bond Premiums	892	402,082.50	
Insurance Expenses	893	5,647,542.76	
Non-Cash Expenses			
Depreciation			
Depreciation - Electrification, Power and Energy Structures	905	1,105,671,817.28	
Depreciation - Office Equipment	921	56,000.96	
Depreciation - Furniture and Fixtures	922	279,252.53	

ACCOUNT DESCRIPTION	GL CODE	DEBIT	CREDIT
Depreciation - IT Equipment	923	11,745,934.52	
Depreciation - Library Books	924	30,133.71	
Depreciation - Communication Equipment	929	560,029.02	
Depreciation - Other Machineries and Equipment	940	112,080.72	
Depreciation - Motor Vehicle	941	1,320,124.36	
Depreciation - Other Property, Plant and Equipment	950		
Depreciation - Excluded Assets from Privatized Plants	952		
Bad Debts	901	1,189,593,258.12	
Other Maintenance and Operating Expenses			
Impairment Loss	898	974,646,169.84	
Expenses Related to Hotel Operation	970	25,893,574.97	
Other Maintenance and Operating Expenses	969	29,209,292.14	
Guarantee Fees	976	2,193,739,968.82	
Loss on Foreign Exchange (FOREX)	977	2,880,486,836.93	
Generation, Distribution and Transmission Expenses			
Generation, Distribution and Transmission Expenses	776	46,106,089.57	
Amortization of capacity fees	999	1,959,106,854.48	
Membership Dues and Contributions to Organizations			
Membership Dues and Contributions to Organizations	778	85,918.17	
Awards and Indemnities			
Advertising Expenses			
Advertising Expenses	780	1,275,350.00	
Printing and Binding Expenses			
Printing and Binding Expenses	781	1,500.00	
Rent Expenses			
Rent Expenses	782	8,452,286.44	
Representation Expenses			
Representation Expenses	783	4,853,513.12	
Transportation and Delivery Expenses			
Subscriptions Expenses			
Subscriptions Expenses	786	216,495.00	
Financial Expenses			
Bank Charges	971	354,088.65	
Documentary Stamps Expenses	974	105,190,050.30	
Interest Expenses	975	17,970,672,322.22	
Other Financial Charges	979	173,996,755.02	
Other Maintenance and Operating Expenses			
Expenses Related to Decommissioned/Mothballed Plants	990	14,206,222.70	
Other Income/Expense Accounts			
Other Income			
Dividend income - TRANSCO concession	661		3,997,789,348.56
Interest Income	664		531,453,310.76
Income from Rate Regulated Business	690		416,754,658.52
Gain on Sale of PPE	675		244,219,150.78
Miscellaneous Income	678		201,078,227.24
Gain/Loss Accounts			
IPAA Transactions	983		2,986,483,754.62
Gain/Loss on Foreign Exchange (FOREX)	681		972,137,807.18
Gain/Loss on Sale of Disposed Assets	682		16,319,212.05
Gain/Loss on Early Extinguishment of Debt	683	28,602,184.68	
TOTAL		1,015,240,871,004.28	1,015,240,871,004.28