

## POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION

## TRIAL BALANCE

As of 30 June 2016

ACCOUNT DESCRIPTION	GL CODE	DEBIT	CREDIT
Assets			
Current Assets			
Cash			
Cash on Hand			
Cash - Collecting Officer	102	10,000.20	
Cash - Disbursing Officers	103	89,533.34	
Petty Cash Fund	104	500,000.00	
Cash in Bank - Local Currency			
Cash in Bank - Local Currency, Current Account	111	1,450,683,333.06	
Cash in Bank - Local Currency, Time Deposits	113	30,451,218,226.49	
Cash in Bank - Foreign Currency			
Cash - Bangko Sentral ng Pilipinas	114	10,867,567.73	
Cash in Bank - Foreign Currency, Savings Account	116	681,566,672.78	
Cash in Bank - Foreign Currency, Time Deposits	117	2,599,970,655.68	
Receivables			
Receivable Accounts			
Accounts Receivable	121	104,894,321,884.02	
Due From Officers and Employees	123	630,986.43	
Receivable from IPPAs	124	345,415,867,553.86	
Interest Receivable - Power	128	7,640,196,591.28	
Interests Receivable	129	118,930,190.06	
Bond Swap Receivable	130	858,209,944.78	
Advances to Officers and Employees	148	1,553,939.07	
Receivable UC SCC	150	15,035,220,000.00	
Allowance for Doubtful Accounts	301		38,455,920,104.58
Inter-Agency Receivables			
Due From NGAs	136	21,977,448,520.05	
Due from GOCCs	137	10,005,388,363.90	
Other Receivables			
Other Receivables	149	4,657,736,494.52	
Inventories			
Supplies			
Office Supplies Inventory	155	2,778,348.62	
Fuel/Bunker Stock	164	2,127,366,919.29	
Prepayments			
Prepaid Rent	177	11,064,383.86	
Prepaid Insurance	178	33,533,866.96	
Advances to Contractors	180	106,986,225.34	
Input Tax	181	37,129,399,654.40	
Other Prepaid Expenses	185	54,040,704.29	
Other Current Assets			
Interests Receivable (UC)	129	85,685.11	
Accounts Receivable (UC)	150	1,946,707,420.58	
Restricted Fund/Assets (UC)	285	590,872,684.23	
Guaranty Deposits	186	22,959,849.20	
Investments			
Sinking Fund			
Sinking Fund	198	8,665,982,971.46	
Property, Plant and Equipment			
Land and Land Improvement			
Electrification, Power and Energy Structures	205	94,466,562,102.99	
Accumulated Depreciation - Electrification, Power and Energy Structures	305		73,186,367,328.57
Office Equipment, Furniture and Fixtures			
Office Equipment	221	2,984,943.85	
Furnitures and Fixtures	222	23,059,243.94	
IT Equipment and Software	223	176,236,576.57	
Library Books	224	1,128,121.41	
Accumulated Depreciation - Office Equipment	321		2,455,035.37
Accumulated Depreciation - Furnitures and Fixtures	322		19,745,641.42
Accumulated Depreciation - IT Equipment	323		133,771,466.92
Accumulated Depreciation - Library Books	324		924,993.72
Machineries and Equipment			
Communication Equipment	229	8,149,554.75	
Other Machineries and Equipment	240	1,723,252.52	
Accumulated Depreciation - Communication Equipment	329		5,918,920.55
Accumulated Depreciation - Other Machineries and Equipment	340		1,292,110.85

ACCOUNT DESCRIPTION	GL CODE	DEBIT	CREDIT
Transportation Equipment			
Motor Vehicles	241	25,823,717.53	
Accumulated Depreciation - Motor Vehicles	341		18,398,957.38
Construction in Progress			
Agency Assets	264	1,311,414,164.65	
Other Assets			
Assets for Disposal	258	862,281.61	
Investment in TRANSCO	196	216,646,383,521.30	
Restricted Fund/Assets	285	2,841,752,554.45	
Other Assets	290	54,261,085,469.88	
Liabilities and Equity			
Liabilities			
Current Liabilities			
Payable Accounts			
Accounts Payable	401		63,683,895,343.21
Accounts Payable (UC)	401		
Due to Officers and Employees	403		52,488,139.42
Interest Payable	409		2,143,933,039.15
Trust Liability	410		3,153,648,325.33
Unearned Income from Recovery of UC SCC	454		8,975,166,666.67
Inter-Agency Payables			
Due to National Treasury	411		31,952,304,257.38
Due to BIR	412		8,687,653,617.44
Due to GSIS	413		29,668.07
Due to PAG-IBIG	414		998,030.37
UC STF Liabilities (UC)	440		2,537,665,789.92
Due to PHILHEALTH	415		2,159,391.24
Due to Other GOCCs	417		105,215,784,592.69
Other Liability Accounts			
Guaranty Deposits Payable	426		510,538,051.65
Performance/Bidders/Bail Bonds Payable	427		817,732,245.79
Other Payables	439		1,669,742,084.56
Long-Term Liabilities			
Mortgage/Bonds/Loans Payable			
Bonds Payable - Domestic	442		24,998,000,000.00
Bonds Payable - Foreign	443		186,553,169,413.67
Loans Payable - Domestic	444		71,100,000,000.00
Loans Payable - Foreign	445		84,662,643.25
Other Long Term Liabilities	450		240,985,159,372.54
Deferred Credits			
Other Deferred Credits	455		18,820,624,747.70
Equity			
Capital from Asset-Debt Transfer	501	15,823,860,733.75	
Appraisal Capital	506		13,204,383,713.78
Retained Earnings	510		86,622,610,490.48
Prior Years' Adjustments	684	778,695,161.54	
Business Income			
Rent Income	642		32,332,944.54
Generation, Transmission and Distribution Income	645		11,806,310,512.43
Universal Charge - SCC	686		6,731,375,000.00
Subsidy from National Government	651		1,827,776,453.40
Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	701	44,126,279.27	
Salaries and Wages - Contractual	706	375,774.00	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	711	1,047,999.99	
Representation Allowance (RA)	713	2,025,750.00	
Transportation Allowance (TA)	714	1,834,750.00	
Clothing/Uniform Allowance	715	845,000.00	
Other Bonuses and Allowances	719	103,000.00	
Honoraria	720	99,000.00	
Overtime and Night Pay	723	26,168.96	
Cash Gift	724	420,000.00	
Year End Bonus	725	6,792,806.54	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	731	5,310,093.13	
PAG-IBIG Contributions	732	104,800.00	
PHILHEALTH Contributions	733	436,712.50	
ECC Contributions	734	105,300.00	

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Other Personnel Benefits			
Terminal Leave Benefits	742	3,073.98	
Other Personnel Benefits	749	663,610.40	
Maintenance and Other Operating Expenses			
Energy purchased from PEMC	982	1,524,722,129.00	
Operation and Maintenance Agreement (OMA) Expenses	994	9,743,128,277.23	
Operation & Maintenance Service Contracts (OMSC)	996	125,420,759.25	
Expenses Related to Sold Plants	997	14,994,323.00	
Traveling Expenses			
Traveling Expenses - Local	751	5,259,375.20	
Travelling Expenses - Foreign	752	56,262.12	
Training and Scholarship Expenses			
Training Expenses	753	2,426,042.13	
Supplies and Materials Expenses			
Office Supplies Expenses	755	1,638,892.23	
Gasoline, Oil and Lubricants Expenses	761	566,957.60	
Other Supplies Expenses	765	227,921.58	
Utility Expenses			
Water Expenses	766	357,612.56	
Electricity Expenses	767	2,628,849.29	
Janitorial Services	796	2,762,164.53	
Security Services	797	2,761,122.84	
Communication Expenses			
Postage and Deliveries	771	135,302.48	
Telephone Expenses - Landline	772	195,792.08	
Telephone Expenses - Mobile	773	1,201,557.14	
Internet Expenses	774	1,312,068.78	
Cable, Satellite, Telegraph, and Radio Expenses	775	5,460.60	
Professional Services			
Auditing Services	792	3,769,578.31	
Consultancy Services	793	3,413,255.89	
Other Professional Services	799	16,799,791.41	
Repairs and Maintenance			
Buildings			
Repairs and Maintenance - Office Buildings	811	15,237.00	
Office Equipment, Furniture and Fixtures			
Repairs and Maintenance - Office Equipment	821	79,801.43	
Repairs and Maintenance - Furniture and Fixtures	822	5,000.00	
Repairs and Maintenance - IT Equipment and Software	823	1,466,096.50	
Machineries and Equipment			
Repairs and Maintenance - Communication Equipment	829	20,000.00	
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles	841	539,482.47	
Confidential, Intelligence, Extraordinary and Misc			
Extraordinary Expenses	883	84,277.46	
Miscellaneous Expenses	884	98,273.31	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	891	87,675,591.78	
Fidelity Bond Premiums	892	238,552.50	
Insurance Expenses	893	3,732,092.40	
Non-Cash Expenses			
Depreciation			
Depreciation - Electrification, Power and Energy Structures	905	1,064,746,678.08	
Depreciation - Office Equipment	921	55,803.09	
Depreciation - Furniture and Fixtures	922	476,948.04	
Depreciation - IT Equipment	923	7,093,242.19	
Depreciation - Library Books	924	22,049.81	
Depreciation - Communication Equipment	929	300,283.58	
Depreciation - Other Machineries and Equipment	940	95,694.38	
Depreciation - Motor Vehicle	941	814,419.63	
Depreciation - Other Property, Plant and Equipment	950	331,080,148.86	
Depreciation - Excluded Assets from Privatized Plants	952	137,542,344.30	
Other Maintenance and Operating Expenses			
Other Maintenance and Operating Expenses	969	776,277.13	
Generation, Distribution and Transmission Expenses			
Amortization of capacity fees	999	979,553,427.24	
Membership Dues and Contributions to Organizations			
Membership Dues and Contributions to Organizations	778	22,000.00	
Advertising Expenses			
Advertising Expenses	780	318,720.00	
Printing and Binding Expenses			
Printing and Binding Expenses	781	96,000.00	

ACCOUNT DESCRIPTION	GL CODE	DEBIT	CREDIT
Rent Expenses			
Rent Expenses	782	12,657,777.47	
Representation Expenses			
Representation Expenses	783	3,194,221.70	
Subscriptions Expenses			
Subscriptions Expenses	786	1,155,632.92	
Financial Expenses			
Bank Charges	971	1,536,508.48	
Documentary Stamps Expenses	974	15,759,801.00	
Interest Expenses	975	10,417,444,694.68	
Other Financial Charges	979	1,219,945,058.09	
Other Maintenance and Operating Expenses			
Expenses Related to Decommissioned/Mothballed Plants	990	12,440,681.49	
Other Income/Expense Accounts			
Other Income			
Dividend income - TRANSCO concession	661		1,960,719,919.41
Interest Income	664		456,198,474.08
Miscellaneous Income	678		7,461,943.61
Gain/Loss Accounts			
IPAA Transactions	983		5,375,265,973.17
Gain/Loss on Foreign Exchange (FOREX)	681	3,119,562,918.50	
Gain(Loss) on Sale of Disposed Assets	682		6,074,516.56
<b>TOTAL</b>		<b>1,011,800,659,920.87</b>	<b>1,011,800,659,920.87</b>