

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
TRIAL BALANCE
As of 31 December 2015

ACCOUNT DESCRIPTION	GL CODE	DEBIT	CREDIT
Assets			
Current Assets			
Cash			
Cash on Hand			
Cash - Collecting Officer	102	88,359.09	
Cash - Disbursing Officers	103	359,799.82	
Petty Cash Fund	104	148,620.39	
Payroll Fund	106	563.00	
Cash in Bank - Local Currency			
Cash in Bank - Local Currency, Current Account	111	3,081,226,184.74	
Cash in Bank - Local Currency, Time Deposits	113	31,554,645,865.61	
Cash in Bank - Foreign Currency			
Cash - Bangko Sentral ng Pilipinas	114	10,915,240.62	
Cash in Bank - Foreign Currency, Savings Account	116	499,835,005.36	
Cash in Bank - Foreign Currency, Time Deposits	117	1,839,226,773.28	
Receivables			
Receivable Accounts			
Accounts Receivable	121	104,037,088,082.19	
Due From Officers and Employees	123	558,644.41	
Receivable from IPPAs	124	361,207,676,892.89	
Interest Receivable - Power	128	7,707,173,777.71	
Interests Receivable	129	157,891,362.84	
Bond Swap Receivable	130	765,985,126.46	
Advances to Officers and Employees	148	3,749,903.02	
Receivable UC SCC	150	21,754,507,000.00	
Allowance for Doubtful Accounts	301		38,455,920,104.58
Inter-Agency Receivables			
Due From NGAs	136	22,480,197,427.35	
Due from GOCCs	137	10,006,447,219.26	
Other Receivables			
Other Receivables	149	4,801,148,807.96	
Inventories			
Supplies			
Office Supplies Inventory	155	2,731,902.05	
Fuel/Bunker Stock	164	2,764,580,860.88	
Prepayments			
Prepaid Rent	177	2,212,876.80	
Prepaid Insurance	178	8,552,933.30	
Advances to Contractors	180	111,016,829.27	
Input Tax	181	38,467,791,211.73	
Other Prepaid Expenses	185	133,388,630.09	
Other Current Assets			
Accounts Receivable (UC)	150	2,272,580,758.27	
Interest Receivable (UC)	129	129,023.25	
Restricted Fund/Assets (UC)	285	466,496,711.41	
Guaranty Deposits	186	22,315,620.14	
Investments			
Sinking Fund			
Sinking Fund	198	8,005,556,109.22	
Property, Plant and Equipment			
Land and Land Improvement			
Electrification, Power and Energy Structures	205	97,374,250,399.47	
Accumulated Depreciation - Electrification, Power and Energy Structures	305		74,097,651,700.01
Leasehold Improvements			
Office Equipment, Furniture and Fixtures			
Office Equipment	221	2,924,576.88	
Furnitures and Fixtures	222	23,032,815.37	
IT Equipment and Software	223	176,540,148.00	
Library Books	224	1,088,121.41	

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Accumulated Depreciation - Office Equipment	321		2,401,401.92
Accumulated Depreciation - Furnitures and Fixtures	322		19,268,693.38
Accumulated Depreciation - IT Equipment	323		126,678,224.73
Accumulated Depreciation - Library Books	324		902,943.91
Machineries and Equipment			
Communication Equipment	229	8,060,054.75	
Other Machineries and Equipment	240	1,723,252.52	
Accumulated Depreciation - Communication Equipment	329		5,618,636.97
Accumulated Depreciation - Other Machineries and Equipment	340		1,196,416.47
Transportation Equipment			
Motor Vehicles	241	25,823,717.53	
Accumulated Depreciation - Motor Vehicles	341		17,584,537.75
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	250	3,699,918.00	
Construction in Progress			
Agency Assets	264	1,311,974,634.88	
Other Assets			
Investment in TRANSCO	196	216,670,552,967.12	
Assets for Disposal	258	862,281.61	
Restricted Fund/Assets	285	2,836,863,898.70	
Other Assets	290	54,440,934,100.73	
Liabilities and Equity			
Liabilities			
Current Liabilities			
Payable Accounts			
Accounts Payable	401		79,047,062,440.68
Accounts Payable (UC)	401		
Due to Officers and Employees	403		55,597,898.33
Interest Payable	409		2,129,228,613.93
Trust Liability	410		2,972,689,996.49
Unearned Income from Recovery of UC SCC	454		15,706,541,666.67
Inter-Agency Payables			
Due to National Treasury	411		30,635,674,395.20
Due to BIR	412		12,909,198,068.18
Due to GSIS	413		27,448.14
Due to PAG-IBIG	414		1,067,332.13
UC STF Liabilities	440		2,739,206,492.93
Due to PHILHEALTH	415		2,304,816.24
Due to Other GOCCs	417		105,400,513,451.06
Other Liability Accounts			
Guaranty Deposits Payable	426		519,401,608.95
Performance/Bidders/Bail Bonds Payable	427		822,204,847.27
Other Payables	439		2,616,462,401.88
Long-Term Liabilities			
Mortgage/Bonds/Loans Payable			
Bonds Payable - Domestic	442		24,998,000,000.00
Bonds Payable - Foreign	443		183,818,096,945.54
Loans Payable - Domestic	444		71,475,000,000.00
Loans Payable - Foreign	445		152,041,635.75
Other Long Term Liabilities	450		242,010,336,260.94
Deferred Credits			
Other Deferred Credits	455		20,150,565,981.43
Equity			
Capital from Asset-Debt Transfer	501	15,736,292,251.59	
Appraisal Capital	506		13,204,383,713.78
Retained Earnings	510		107,249,938,022.18
Prior Years' Adjustments	684	6,171,039,672.78	

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ACCOUNT DESCRIPTION	GL CODE	DEBIT	CREDIT
Income			
Business Income			
Rent Income	642		64,524,125.92
Generation, Transmission and Distribution Income	645		31,488,418,643.16
Dividend income - TRANSCO concession	661		5,178,426,178.36
Universal Charge - SCC	686		13,462,750,000.00
IPPAA Transactions	983		8,920,819,002.70
Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	701	93,823,915.05	
Salaries and Wages - Contractual	706	751,548.00	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	711	2,192,258.26	
Representation Allowance (RA)	713	4,245,875.00	
Transportation Allowance (TA)	714	3,747,375.00	
Clothing/Uniform Allowance	715	930,000.00	
Other Bonuses and Allowances	719	284,500.00	
Honoraria	720	1,606,000.00	
Overtime and Night Pay	723	88,505.55	
Cash Gift	724	933,875.00	
Year End Bonus	725	8,091,440.88	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	731	11,285,851.69	
PAG-IBIG Contributions	732	221,962.50	
PHILHEALTH Contributions	733	922,375.00	
ECC Contributions	734	221,500.00	
Other Personnel Benefits			
Terminal Leave Benefits	742	1,340,457.58	
Other Personnel Benefits	749	27,904,971.34	
Maintenance and Other Operating Expenses			
Expenses for Remaining Transferred Assets			
Energy purchased from PEMC	982	3,052,574,155.24	
Expenses Related to Decommissioned/Mothballed Plants	990	38,982,624.83	
Operation and Maintenance Agreement (OMA) Expenses	994	24,038,270,472.80	
Operation & Maintenance Service Contracts (OMSC)	996	226,967,321.92	
Expenses Related to Sold Plants	997	36,117,447.62	
Non-Cash Expenses			
Depreciation - Electrification, Power and Energy Structures	905	2,353,558,409.06	
Depreciation - Other Property, Plant and Equipment	950	654,857,195.49	
Depreciation - Excluded Assets from Privatized Plants	952	146,460,230.68	
Amortization of capacity fees	999	1,959,106,854.48	
Traveling Expenses			
Traveling Expenses - Local	751	11,158,348.39	
Travelling Expenses - Foreign	752	834,630.27	
Training and Scholarship Expenses			
Training Expenses	753	6,493,881.60	
Supplies and Materials Expenses			
Office Supplies Expenses	755	2,677,737.91	
Gasoline, Oil and Lubricants Expenses	761	1,548,952.83	
Other Supplies Expenses	765	220,523.95	
Utility Expenses			
Water Expenses	766	684,533.93	
Electricity Expenses	767	6,819,483.26	
Janitorial Services	796	4,964,747.16	
Security Services	797	7,913,226.94	

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Communication Expenses			
Postage and Deliveries	771	406,522.25	
Telephone Expenses - Landline	772	401,259.94	
Telephone Expenses - Mobile	773	1,755,704.55	
Internet Expenses	774	5,257,133.02	
Cable, Satellite, Telegraph, and Radio Expenses	775	11,514.63	
Professional Services			
Auditing Services	792	2,981,478.00	
Consultancy Services	793	27,817,693.82	
Other Professional Services	799	32,335,742.67	
Repairs and Maintenance			
Buildings			
Repairs and Maintenance - Office Buildings	811	34,692.96	
Office Equipment, Furniture and Fixtures			
Repairs and Maintenance - Office Equipment	821	137,243.03	
Repairs and Maintenance - Furniture and Fixtures	822	2,200.00	
Repairs and Maintenance - IT Equipment and Software	823	1,332,083.10	
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles	841	1,821,365.80	
Subsidies and Donations			
Donations	878	257,389.37	
Confidential, Intelligence, Extraordinary and Misc			
Extraordinary Expenses	883	276,973.27	
Miscellaneous Expenses	884	327,479.97	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	891	272,247,057.96	
Fidelity Bond Premiums	892	430,097.50	
Insurance Expenses	893	3,996,735.01	
Non-Cash Expenses			
Bad Debts			
Bad Debts Expense	901	1,126,167,662.60	
Depreciation			
Depreciation - Office Equipment	921	133,099.36	
Depreciation - Furniture and Fixtures	922	988,348.47	
Depreciation - IT Equipment	923	15,151,346.37	
Depreciation - Library Books	924	52,885.70	
Depreciation - Communication Equipment	929	633,311.53	
Depreciation - Other Machineries and Equipment	940	191,388.75	
Depreciation - Motor Vehicle	941	1,628,839.29	
Other Maintenance and Operating Expenses			
Other Maintenance and Operating Expenses	969	22,983,900.74	
Membership Dues and Contributions to Organizations			
Membership Dues and Contributions to Organizations	778	6,000.00	
Advertising Expenses			
Advertising Expenses	780	3,642,695.00	
Rent Expenses			
Rent Expenses	782	22,681,389.45	
Representation Expenses			
Representation Expenses	783	5,926,345.61	
Transportation and Delivery Expenses			
Transportation and Delivery Expenses	784	4,640.00	
Subscriptions Expenses			
Subscriptions Expenses	786	9,030,193.02	
Financial Expenses			
Bank Charges	971	287,406.14	
Documentary Stamps Expenses	974	16,159,228.54	
Interest Expenses	975	21,245,415,572.03	
Other Financial Charges	979	2,432,185,520.09	

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Other Income/Expense Accounts			
Other Income			
Interest Income	664		1,415,011,009.03
Miscellaneous Income	678		101,090,454.36
Gain/Loss Accounts			
Gain/Loss on Foreign Exchange (FOREX)	681	15,977,030,770.35	
Gain(Loss) on Sale of Disposed Assets	682	50,549,334.29	
Gain/Loss on Early Extinguishment of Debt	683	1,030,435,743.81	
TOTAL		1,091,973,806,110.95	1,091,973,806,110.95