

**POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION**  
**TRIAL BALANCE**  
**As of 30 June 2015**

ACCOUNT DESCRIPTION	GL CODE	DEBIT	CREDIT
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash</b>			
Cash on Hand			
Cash - Collecting Officer	102	260,410.30	
Cash - Disbursing Officers	103	123,847.54	
Petty Cash Fund	104	350,000.00	
Payroll Fund	106	18,873.65	
Cash in Bank - Local Currency			
Cash in Bank - Local Currency, Current Account	111	3,681,434,208.88	
Cash in Bank - Local Currency, Time Deposits	113	42,326,565,266.08	
Cash in Bank - Foreign Currency			
Cash - Bangko Sentral ng Pilipinas	114	10,501,689.86	
Cash in Bank - Foreign Currency, Savings Account	116	621,796,568.15	
Cash in Bank - Foreign Currency, Time Deposits	117	2,139,013,003.63	
<b>Receivables</b>			
<b>Receivable Accounts</b>			
Accounts Receivable	121	106,436,964,845.53	
Due From Officers and Employees	123	116,499.41	
Receivable from IPPAs	124	373,070,402,817.87	
Interest Receivable - Power	128	7,543,601,980.40	
Interests Receivable	129	44,509,594.45	
Bond Swap Receivable	130	652,322,848.45	
Advances to Officers and Employees	148	1,715,036.84	
Receivable UC SCC	150	28,417,951,000.00	
Allowance for Doubtful Accounts	301		38,979,818,557.92
<b>Inter-Agency Receivables</b>			
Due From NGAs	136	26,052,337,616.93	
Due from GOCCs	137	9,960,993,928.03	
<b>Other Receivables</b>			
Other Receivables	149	5,406,213,810.30	
<b>Inventories</b>			
<b>Supplies</b>			
Office Supplies Inventory	155	2,672,164.55	
Fuel/Bunker Stock	164	2,395,461,292.01	
<b>Prepayments</b>			
Prepaid Rent	177	11,064,383.83	
Prepaid Insurance	178	6,808,613.17	
Advances to Contractors	180	138,115,135.91	
Input Tax	181	42,205,058,907.08	
Other Prepaid Expenses	185	103,884,748.49	
<b>Other Current Assets</b>			
Accounts Receivable (UC)	150	2,078,598,423.75	
Interest Receivable (UC)	129	47,589.66	
Restricted Fund/Assets (UC)	285	339,703,097.37	
Guaranty Deposits	186	22,218,241.73	
<b>Investments</b>			
<b>Sinking Fund</b>			
Sinking Fund	198	3,055,954,195.14	
<b>Property, Plant and Equipment</b>			
<b>Land and Land Improvement</b>			
Electrification, Power and Energy Structures	205	109,569,790,080.24	
Accumulated Depreciation - Electrification, Power and Energy Structures	305		79,169,008,135.07
<b>Leasehold Improvements</b>			
<b>Office Equipment, Furniture and Fixtures</b>			
Office Equipment	221	2,927,295.18	
Furnitures and Fixtures	222	22,981,565.37	
IT Equipment and Software	223	172,892,736.47	
Library Books	224	1,088,121.41	

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Accumulated Depreciation - Office Equipment	321		2,381,087.66
Accumulated Depreciation - Furnitures and Fixtures	322		18,773,568.16
Accumulated Depreciation - IT Equipment	323		122,116,700.89
Accumulated Depreciation - Library Books	324		878,873.92
Machineries and Equipment			
Communication Equipment	229	8,085,133.91	
Other Machineries and Equipment	240	1,723,252.52	
Accumulated Depreciation - Communication Equipment	329		5,344,778.91
Accumulated Depreciation - Other Machineries and Equipment	340		1,100,722.10
Transportation Equipment			
Motor Vehicles	241	25,823,717.53	
Accumulated Depreciation - Motor Vehicles	341		16,770,118.10
Construction in Progress			
Agency Assets	264	901,790,300.80	
Other Assets			
Investment in TRANSCO	196	218,833,923,336.98	
Other Assets	290	57,709,258,429.48	
Liabilities and Equity			
Liabilities			
Current Liabilities			
Payable Accounts			
Accounts Payable	401		66,986,246,690.56
Accounts Payable (UC)	401		9,902,801.99
Due to Officers and Employees	403		51,693,982.57
Interest Payable	409		1,693,456,579.18
Trust Liability	410		497,209,042.43
Unearned Income from Recovery of UC SCC	454		22,437,916,666.67
Inter-Agency Payables			
Due to National Treasury	411		29,913,894,698.98
Due to BIR	412		20,852,445,072.10
Due to GSIS	413		60,486.08
Due to PAG-IBIG	414		1,034,730.37
UC STF Liabilities	440		2,408,446,308.79
Due to PHILHEALTH	415		2,153,341.24
Due to Other GOCCs	417		101,215,632,262.94
Other Liability Accounts			
Guaranty Deposits Payable	426		474,239,583.91
Performance/Bidders/Bail Bonds Payable	427		821,997,012.67
Other Payables	439		1,669,341,899.37
Long-Term Liabilities			
Mortgage/Bonds/Loans Payable			
Bonds Payable - Domestic	442		24,998,000,000.00
Bonds Payable - Foreign	443		184,015,698,811.42
Loans Payable - Domestic	444		71,850,000,000.00
Loans Payable - Foreign	445		1,953,957,684.27
Other Long Term Liabilities	450		258,901,748,283.38
Deferred Credits			
Other Deferred Credits	455		21,558,833,290.86
Equity			
Capital from Asset-Debt Transfer	501	14,114,993,454.92	
Appraisal Capital	506		20,091,376,243.80
Retained Earnings	510		108,716,984,486.21
Prior Years' Adjustments	684		458,421,334.56
Business Income			
Rent Income	642		32,262,005.60
Generation, Transmission and Distribution Income	645		16,089,396,922.65
Discount on Purchases	680		520,524.73
Universal Charge - SCC	686		6,731,375,000.00
Business Income			
Expenses			

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ACCOUNT DESCRIPTION	GL CODE	DEBIT	CREDIT
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	701	47,571,649.29	
Salaries and Wages - Contractual	706	375,774.00	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	711	1,104,090.90	
Representation Allowance (RA)	713	2,122,000.00	
Transportation Allowance (TA)	714	1,832,625.00	
Clothing/Uniform Allowance	715	915,000.00	
Other Bonuses and Allowances	719	59,750.00	
Honoraria	720	344,000.00	
Overtime and Night Pay	723	61,245.75	
Cash Gift	724	442,500.00	
Year End Bonus	725	3,867,375.00	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	731	5,752,418.14	
PAG-IBIG Contributions	732	111,600.00	
PHILHEALTH Contributions	733	465,525.00	
ECC Contributions	734	111,400.00	
Other Personnel Benefits			
Terminal Leave Benefits	742	103,447.48	
Other Personnel Benefits	749	12,037,572.37	
Maintenance and Other Operating Expenses			
Energy purchased from PEMC	982	1,948,049,807.92	
Operation and Maintenance Agreement (OMA) Expenses	994	11,358,825,507.63	
Operation & Maintenance Service Contracts (OMSC)	996	110,147,355.62	
Expenses Related to Sold Plants	997	16,761,518.41	
Traveling Expenses			
Traveling Expenses - Local	751	5,123,851.44	
Travelling Expenses - Foreign	752	479,785.08	
Training and Scholarship Expenses			
Training Expenses	753	1,138,211.92	
Supplies and Materials Expenses			
Office Supplies Expenses	755	1,206,655.28	
Gasoline, Oil and Lubricants Expenses	761	773,538.75	
Other Supplies Expenses	765	46,338.22	
Utility Expenses			
Water Expenses	766	343,286.82	
Electricity Expenses	767	2,933,601.67	
Janitorial Services	796	2,417,001.14	
Security Services	797	566,634.24	
Communication Expenses			
Postage and Deliveries	771	209,443.62	
Telephone Expenses - Landline	772	205,573.54	
Telephone Expenses - Mobile	773	915,884.38	
Internet Expenses	774	2,493,451.47	
Cable, Satellite, Telegraph, and Radio Expenses	775	6,068.18	
Professional Services			
Consultancy Services	793	4,515,332.80	
Other Professional Services	799	15,088,825.95	
Repairs and Maintenance			
Buildings			
Repairs and Maintenance - Office Buildings	811	12,938.71	
Office Equipment, Furniture and Fixtures			
Repairs and Maintenance - Office Equipment	821	127,193.03	
Repairs and Maintenance - Furniture and Fixtures	822	2,200.00	
Repairs and Maintenance - IT Equipment and Software	823	251,424.47	
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles	841	931,054.21	

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Confidential, Intelligence, Extraordinary and Misc			
Extraordinary Expenses	883	103,733.42	
Miscellaneous Expenses	884	92,889.14	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	891	111,227,976.83	
Fidelity Bond Premiums	892	287,597.50	
Insurance Expenses	893	680,501.23	
Non-Cash Expenses			
Depreciation			
Depreciation - Electrification, Power and Energy Structures	905	1,334,305,525.38	
Depreciation - Office Equipment	921	66,177.96	
Depreciation - Furniture and Fixtures	922	493,223.25	
Depreciation - IT Equipment	923	4,881,478.42	
Depreciation - Library Books	924	28,815.71	
Depreciation - Communication Equipment	929	318,023.08	
Depreciation - Other Machineries and Equipment	940	95,694.38	
Depreciation - Motor Vehicle	941	814,419.64	
Depreciation - Other Property, Plant and Equipment	950	543,833,566.38	
Depreciation - Excluded Assets from Privatized Plants	952	24,939,170.19	
Other Maintenance and Operating Expenses			
Other Maintenance and Operating Expenses	969	1,232,537.77	
Generation, Distribution and Transmission Expenses			
Amortization of capacity fees	999	979,553,427.24	
Membership Dues and Contributions to Organizations			
Membership Dues and Contributions to Organizations	778	6,000.00	
Advertising Expenses			
Advertising Expenses	780	2,331,855.00	
Rent Expenses			
Rent Expenses	782	11,434,452.89	
Representation Expenses			
Representation Expenses	783	2,867,993.14	
Transportation and Delivery Expenses			
Transportation and Delivery Expenses	784	4,640.00	
Subscriptions Expenses			
Subscriptions Expenses	786	229,350.00	
Financial Expenses			
Bank Charges	971	118,919.08	
Documentary Stamps Expenses	974	1,429,701.94	
Interest Expenses	975	11,385,212,945.30	
Other Financial Charges	979	1,694,331,838.79	
Other Maintenance and Operating Expenses			
Expenses Related to Decommissioned/Mothballed Plants	990	11,153,213.77	
Other Income/Expense Accounts			
Other Income			
Dividend income - TRANSCO concession	661		2,469,109,904.02
Interest Income	664		742,564,116.72
Miscellaneous Income	678		15,180,809.50
Gain/Loss Accounts			
IPAA Transactions	983		4,958,392,586.01
Gain/Loss on Foreign Exchange (FOREX)	681	3,180,701,517.64	
<b>TOTAL</b>		<b>1,090,935,685,706.30</b>	<b>1,090,935,685,706.30</b>