

**POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION**  
**TRIAL BALANCE**  
**As of 30 September 2014**

ACCOUNT DESCRIPTION	GL CODE	AMOUNT IN PHP	
		DEBIT	CREDIT
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash</b>			
<b>Cash on Hand</b>			
Cash - Collecting Officer	102	3,432.52	
Cash - Disbursing Officers	103	53,250.00	
Petty Cash Fund	104	350,000.00	
Payroll Fund	106	24,008.40	
<b>Cash in Bank - Local Currency</b>			
Cash in Bank - Local Currency, Current Account	111	3,452,894,191.97	
Cash in Bank - Local Currency, Time Deposits	113	52,126,016,789.28	
<b>Cash in Bank - Foreign Currency</b>			
Cash - Bangko Sentral ng Pilipinas	114	10,129,748.83	
Cash in Bank - Foreign Currency, Savings Account	116	274,444,483.79	
Cash in Bank - Foreign Currency, Time Deposits	117	4,109,999,080.94	
<b>Receivables</b>			
<b>Receivable Accounts</b>			
Accounts Receivable	121	110,709,699,572.40	
Due From Officers and Employees	123	1,133,610.05	
Receivable from IPPAs	124	392,691,199,702.62	
Interest Receivable - Power	128	8,008,836,876.00	
Interests Receivable	129	67,722,112.99	
Bond Swap Receivable	130	543,651,801.62	
Advances to Officers and Employees	148	903,932.19	
Receivable UC SCC	150	37,482,146,000.00	
Allowance for Doubtful Accounts	301		37,569,187,655.47
<b>Inter-Agency Receivables</b>			
Due From NGAs	136	29,992,908,224.90	
Due from GOCCs	137	10,003,957,987.38	
<b>Other Receivables</b>			
Other Receivables	149	4,701,526,850.22	
<b>Inventories</b>			
<b>Supplies</b>			
Office Supplies Inventory	155	3,451,835.57	
Fuel/Bunker Stock	164	2,611,150,984.41	
<b>Prepayments</b>			
Prepaid Rent	177	7,559,799.25	
Prepaid Insurance	178	30,255,763.76	
Advances to Contractors	180	192,738,660.79	
Input Tax	181	45,148,879,504.33	
Other Prepaid Expenses	185	187,381,956.15	
<b>Other Current Assets</b>			
Guaranty Deposits	186	22,756,166.87	
<b>Investments</b>			
<b>Investments</b>			
<b>Sinking Fund</b>			
Sinking Fund	198	14,007,108,323.48	
<b>Property, Plant and Equipment</b>			
<b>Land and Land Improvement</b>			
Electrification, Power and Energy Structures	205	115,844,624,534.10	
Accumulated Depreciation - Electrification, Power and Energy S	305		78,790,643,844.97
<b>Leasehold Improvements</b>			
<b>Office Equipment, Furniture and Fixtures</b>			
Office Equipment	221	2,895,464.82	
Furnitures and Fixtures	222	22,954,965.37	
IT Equipment and Software	223	152,158,577.63	
Library Books	224	1,088,121.41	
Accumulated Depreciation - Office Equipment	321		2,283,253.09
Accumulated Depreciation - Furnitures and Fixtures	322		18,012,914.33
Accumulated Depreciation - IT Equipment	323		113,589,957.78
Accumulated Depreciation - Library Books	324		835,483.86

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Machineries and Equipment			
Communication Equipment	229	8,088,333.91	
Other Machineries and Equipment	240	1,723,252.52	
Accumulated Depreciation - Communication Equipment	329		4,867,136.11
Accumulated Depreciation - Other Machineries and Equipment	340		957,180.54
Transportation Equipment			
Motor Vehicles	241	22,948,717.53	
Accumulated Depreciation - Motor Vehicles	341		15,518,297.33
Construction in Progress			
Agency Assets	264	504,150,483.13	
Other Assets			
Investment in TRANSCO	196	220,293,889,014.89	
Other Assets	290	64,758,383,520.99	
Liabilities and Equity			
Liabilities			
Current Liabilities			
Payable Accounts			
Accounts Payable	401		71,360,769,085.18
Due to Officers and Employees	403		35,207,913.71
Interest Payable	409		8,296,431,678.14
Trust Liability	410		3,312,455.00
Unearned Income from Recovery of UC SCC	454		32,534,979,166.67
Inter-Agency Payables			
Due to National Treasury	411		26,965,987,900.45
Due to BIR	412		21,896,189,355.76
Due to GSIS	413		87,981.89
Due to PAG-IBIG	414		1,077,865.43
Due to PHILHEALTH	415		2,311,778.74
Due to Other GOCCs	417		103,644,210,009.36
Other Liability Accounts			
Guaranty Deposits Payable	426		405,643,772.45
Performance/Bidders/Bail Bonds Payable	427		835,701,077.98
Other Payables	439		3,206,926,934.54
Long-Term Liabilities			
Mortgage/Bonds/Loans Payable			
Bonds Payable - Domestic	442		36,320,000,000.00
Bonds Payable - Foreign	443		192,410,064,569.67
Loans Payable - Domestic	444		72,487,500,000.00
Loans Payable - Foreign	445		9,528,094,531.12
Other Long Term Liabilities	450		288,607,893,535.14
Deferred Credits			
Other Deferred Credits	455		23,557,313,047.17
Equity			
Capital from Asset-Debt Transfer	501		(5,321,486,771.21)
Appraisal Capital	506		22,511,556,003.01
Retained Earnings	510		94,320,610,832.30
Prior Years' Adjustments	684		(7,313,260,348.37)
Business Income			
Rent Income	642		30,190,598.31
Generation, Transmission and Distribution Income	645		33,890,601,846.17
Universal Charge - SCC	686		10,097,062,500.00
Business Income			
Subsidy from National Government	651		7,282,049,993.00
Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	701	73,372,022.94	
Salaries and Wages - Contractual	706	563,661.00	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	711	1,686,171.50	
Representation Allowance (RA)	713	3,134,625.00	
Transportation Allowance (TA)	714	2,655,125.00	
Clothing/Uniform Allowance	715	950,000.00	
Other Bonuses and Allowances	719	101,250.00	
Honoraria	720	869,000.00	

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		DEBIT	CREDIT
Overtime and Night Pay	723	43,825.90	
Cash Gift	724	430,000.00	
Year End Bonus	725	3,801,243.00	
Personnel Benefits Contributions		-	
Life and Retirement Insurance Contributions	731	8,872,758.80	
PAG-IBIG Contributions	732	169,300.00	
PHILHEALTH Contributions	733	707,037.50	
ECC Contributions	734	169,450.00	
Other Personnel Benefits		-	
Terminal Leave Benefits	742	19,547.45	
Other Personnel Benefits	749	18,588,380.21	
Maintenance and Other Operating Expenses		-	
Energy purchased from PEMC	982	3,352,478,348.57	
Operation and Maintenance Agreement (OMA) Expenses	994	27,534,404,752.22	
Operation & Maintenance Service Contracts (OMSC)	996	626,591,502.04	
Expenses Related to Sold Plants	997	10,411,728.57	
Traveling Expenses		-	
Traveling Expenses - Local	751	9,825,619.25	
Travelling Expenses - Foreign	752	142,173.60	
Training and Scholarship Expenses		-	
Training Expenses	753	1,660,177.69	
Supplies and Materials Expenses		-	
Office Supplies Expenses	755	2,472,114.23	
Gasoline, Oil and Lubricants Expenses	761	1,678,756.13	
Other Supplies Expenses	765	1,419,091.96	
Utility Expenses		-	
Water Expenses	766	480,494.73	
Electricity Expenses	767	5,344,954.36	
Janitorial Services	796	3,315,821.80	
Security Services	797	4,190,783.19	
Communication Expenses		-	
Postage and Deliveries	771	399,066.72	
Telephone Expenses - Landline	772	343,776.25	
Telephone Expenses - Mobile	773	1,699,426.18	
Internet Expenses	774	3,780,730.15	
Cable, Satellite, Telegraph, and Radio Expenses	775	9,130.39	
Professional Services		-	
Auditing Services	792	3,311,505.75	
Consultancy Services	793	3,072,490.00	
Other Professional Services	799	22,767,055.69	
Repairs and Maintenance		-	
Buildings		-	
Repairs and Maintenance - Office Buildings	811	117,512.32	
Office Equipment, Furniture and Fixtures		-	
Repairs and Maintenance - Office Equipment	821	43,770.00	
Repairs and Maintenance - Furniture and Fixtures	822	7,700.00	
Repairs and Maintenance - IT Equipment and Software	823	1,046,269.79	
Machineries and Equipment		-	
Repairs and Maintenance - Communication Equipment	829	4,680.00	
Transportation Equipment		-	
Repairs and Maintenance - Motor Vehicles	841	1,269,781.48	
Subsidies and Donations		-	
Donations	878	55,000.00	
Confidential, Intelligence, Extraordinary and Misc		-	
Extraordinary Expenses	883	161,777.61	
Miscellaneous Expenses	884	165,354.35	
Taxes, Insurance Premiums and Other Fees		-	
Taxes, Duties and Licenses	891	272,628,501.16	
Fidelity Bond Premiums	892	359,805.00	
Insurance Expenses	893	769,739.58	
Non-Cash Expenses		-	
Depreciation		-	
Depreciation - Electrification, Power and Energy Structures	905	1,662,080,099.76	
Depreciation - Office Equipment	921	97,484.35	
Depreciation - Furniture and Fixtures	922	1,003,699.63	
Depreciation - IT Equipment	923	1,141,883.96	
Depreciation - Library Books	924	44,742.37	

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Depreciation - Communication Equipment	929	477,011.95	
Depreciation - Other Machineries and Equipment	940	145,357.20	
Depreciation - Motor Vehicle	941	1,312,203.44	
Depreciation - Other Property, Plant and Equipment	950	74,574,526.77	
Other Maintenance and Operating Expenses		-	
Other Maintenance and Operating Expenses	969	4,202,382.73	
Generation, Distribution and Transmission Expenses		-	
Amortization of capacity fees	999	1,469,330,140.86	
Membership Dues and Contributions to Organizations		-	
Membership Dues and Contributions to Organizations	778	17,200.00	
Awards and Indemnities		-	
Advertising Expenses		-	
Advertising Expenses	780	1,724,907.00	
Printing and Binding Expenses		-	
Printing and Binding Expenses	781	1,741.00	
Rent Expenses		-	
Rent Expenses	782	15,431,824.55	
Representation Expenses		-	
Representation Expenses	783	4,590,758.73	
Transportation and Delivery Expenses		-	
Transportation and Delivery Expenses	784	1,034.00	
Subscriptions Expenses		-	
Subscriptions Expenses	786	16,060,672.64	
Financial Expenses		-	
Bank Charges	971	193,869.35	
Documentary Stamps Expenses	974	5,290,089.90	
Interest Expenses	975	15,979,760,525.12	
Other Financial Charges	979	2,090,680,796.67	
Other Income/Expense Accounts			
Other Income			
Dividend income - TRANSCO concession	661		4,723,251,319.17
Interest Income	664		838,208,429.18
Miscellaneous Income	678		130,863,220.58
Gain/Loss Accounts			
IPAA Transactions	983		4,584,491,582.90
Gain/Loss on Foreign Exchange (FOREX)	681		(2,137,639,049.91)
Gain/Loss on Sale of Disposed Assets	682		(939,583,158.96)
<b>TOTAL</b>		<b>1,171,312,515,378.05</b>	<b>1,171,312,515,378.05</b>