

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
TRIAL BALANCE
As of 31 March 2014

ACCOUNT DESCRIPTION	GL CODE	AMOUNT IN PHP	
		DEBIT BALANCE	CREDIT BALANCE
Assets			
Current Assets			
Cash			
Cash on Hand			
Cash - Collecting Officer	102	3,991.00	
Cash - Disbursing Officers	103	404,200.80	
Petty Cash Fund	104	326,588.55	
Payroll Fund	106	0.60	
Cash in Bank - Local Currency			
Cash in Bank - Local Currency, Current Account	111	2,780,797,178.68	
Cash in Bank - Local Currency, Time Deposits	113	75,497,713,926.18	
Cash in Bank - Foreign Currency			
Cash - Bangko Sentral ng Pilipinas	114	10,278,367.82	
Cash in Bank - Foreign Currency, Savings Account	116	717,079,345.14	
Cash in Bank - Foreign Currency, Time Deposits	117	2,851,214,340.13	
Receivables			
Receivable Accounts			
Accounts Receivable	121	113,320,844,832.29	
Due From Officers and Employees	123	1,911,892.63	
Receivable from IPPAs	124	400,070,996,826.39	
Interest Receivable - Power	128	9,033,855,616.46	
Interests Receivable	129	103,587,624.31	
Bond Swap Receivable	130	483,460,285.53	
Advances to Officers and Employees	148	29,805.34	
Accounts Receivable - UC	150	43,469,285,000.00	
Allowance for Doubtful Accounts	301		36,241,273,181.26
Inter-Agency Receivables			
Due From NGAs	136	32,233,870,960.64	
Due from GOCCs	137	12,723,905,122.42	
Due from LGUs	138	4,815,102.98	
Other Receivables			
Other Receivables	149	4,274,658,471.97	
Inventories			
Supplies			
Office Supplies Inventory	155	3,194,748.17	
Fuel/Bunker Stock	164	2,183,812,299.66	
Prepayments			
Prepaid Rent	177	14,716,981.79	
Prepaid Insurance	178	167,663,037.77	
Advances to Contractors	180	207,442,087.57	
Input Tax	181	46,177,603,997.08	
Other Prepaid Expenses	185	186,570,080.34	
Other Current Assets			
Guaranty Deposits	186	23,595,635.16	
Investments			
Investments			
Other Investments and Marketable Securities	197	2,204,300.08	
Sinking Fund			
Sinking Fund	198	7,101,943,375.80	
Property, Plant and Equipment			
Land and Land Improvement			
Electrification, Power and Energy Structures	205	124,780,302,134.10	
Accumulated Depreciation - Electrification, Power and Energy Structures	305		84,233,076,048.67
Office Equipment, Furniture and Fixtures			
Office Equipment	221	2,839,393.39	
Furnitures and Fixtures	222	22,910,367.16	
IT Equipment and Software	223	152,158,577.63	
Library Books	224	1,088,121.41	
Accumulated Depreciation - Office Equipment	321		2,223,010.88

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Accumulated Depreciation - Furnitures and Fixtures	322		17,477,504.42
Accumulated Depreciation - IT Equipment	323		114,835,649.18
Accumulated Depreciation - Library Books	324		806,335.16
Machineries and Equipment			
Communication Equipment	229	8,022,834.94	
Other Machineries and Equipment	240	1,723,252.52	
Accumulated Depreciation - Communication Equipment	329		4,549,741.74
Accumulated Depreciation - Other Machineries and Equipment	340		861,486.16
Transportation Equipment			
Motor Vehicles	241	22,948,717.53	
Accumulated Depreciation - Motor Vehicles	341		14,643,495.03
Other Assets			
Investment in TRANSCO	196	222,085,518,924.88	
Other Assets	290	65,618,420,722.23	
Liabilities and Equity			
Liabilities			
Trust Liability	410		3,075,455.00
Current Liabilities			
Payable Accounts			
Accounts Payable	401		86,703,717,705.74
Due to Officers and Employees	403		45,782,881.61
Dividend Payable	408		30,215,838.42
Interest Payable	409		8,537,769,221.18
Inter-Agency Payables			
Due to National Treasury	411		26,529,348,386.34
Due to BIR	412		24,904,606,807.01
Due to GSIS	413		219,447.77
Due to PAG-IBIG	414		999,680.58
Due to PHILHEALTH	415		2,152,278.74
Due to Other NGAs	416		1,034,769.40
Due to Other GOCCs	417		104,367,507,777.02
Intra-Agency Payables			
Due to Other Funds	424		1,576,090.63
Other Liability Accounts			
Guaranty Deposits Payable	426		337,240,549.41
Performance/Bidders/Bail Bonds Payable	427		765,898,101.44
Other Payables	439		3,317,102,033.21
Long-Term Liabilities			
Mortgage/Bonds/Loans Payable			
Bonds Payable - Domestic	442		36,320,000,000.00
Bonds Payable - Foreign	443		196,749,449,393.42
Loans Payable - Domestic	444		72,937,500,000.00
Loans Payable - Foreign	445		13,548,479,105.30
Other Long Term Liabilities	450		292,338,637,921.90
Deferred Credits			
Other Deferred Credits	455		24,259,669,699.57
Equity			
Equity			
Capital from Asset-Debt Transfer	501		1,454,349,826.33
Appraisal Capital	506		22,511,556,003.01
Retained Earnings	510		95,725,918,214.72
Prior Years' Adjustments	684		1,683,812,263.28
Intermediate Accounts			
Unearned Income - Recovery of UC SCC	454		39,266,354,166.67
Income			
General Income Accounts			
Universal Charge - SCC	686		3,365,687,500.00
Business Income			
Rent Income	642		9,949,056.52
Generation, Transmission and Distribution Income	645		8,607,992,939.32

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Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	701	24,637,680.34	
Salaries and Wages - Contractual	706	187,887.00	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	711	564,772.73	
Representation Allowance (RA)	713	1,072,500.00	
Transportation Allowance (TA)	714	912,000.00	
Clothing/Uniform Allowance	715	920,000.00	
Other Bonuses and Allowances	719	41,250.00	
Overtime and Night Pay	723	3,984.20	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	731	2,979,068.06	
PAG-IBIG Contributions	732	56,600.00	
PHILHEALTH Contributions	733	236,425.00	
ECC Contributions	734	56,700.00	
Other Personnel Benefits			
Terminal Leave Benefits	742	10,091.49	
Other Personnel Benefits	749	10,495,000.00	
Maintenance and Other Operating Expenses			
Energy purchased from PEMC	982	362,598,236.79	
Operation and Maintenance Agreement (OMA) Expenses	994	7,719,166,917.75	
Operation & Maintenance Service Contracts (OMSC)	996	198,269,054.51	
Expenses Related to Sold Plants	997	5,077,993.54	
Traveling Expenses			
Traveling Expenses - Local	751	2,878,175.24	
Training and Scholarship Expenses			
Training Expenses	753	365,434.16	
Supplies and Materials Expenses			
Office Supplies Expenses	755	721,152.34	
Gasoline, Oil and Lubricants Expenses	761	585,177.87	
Other Supplies Expenses	765	87,494.17	
Utility Expenses			
Water Expenses	766	167,002.41	
Electricity Expenses	767	1,713,084.57	
Janitorial Services	796	1,117,574.36	
Security Services	797	1,381,183.26	
Communication Expenses			
Postage and Deliveries	771	138,011.69	
Telephone Expenses - Landline	772	121,207.49	
Telephone Expenses - Mobile	773	352,340.46	
Internet Expenses	774	1,265,037.92	
Cable, Satellite, Telegraph, and Radio Expenses	775	3,267.87	
Professional Services			
Other Professional Services	799	6,331,972.87	
Repairs and Maintenance			
Buildings			
Repairs and Maintenance - Office Buildings	811	750.00	
Office Equipment, Furniture and Fixtures			
Repairs and Maintenance - Office Equipment	821	13,590.00	

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Machineries and Equipment			
Repairs and Maintenance - Communication Equipment	829	4,680.00	
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles	841	413,324.23	
Subsidies and Donations			
Donations	878	50,000.00	
Confidential, Intelligence, Extraordinary and Misc			
Extraordinary Expenses	883	40,811.21	
Miscellaneous Expenses	884	34,229.38	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	891	36,092,320.64	
Fidelity Bond Premiums	892	178,905.00	
Insurance Expenses	893	252,207.58	
Non-Cash Expenses			
Depreciation			
Depreciation - Electrification, Power and Energy Structures	905	554,026,699.92	
Depreciation - Office Equipment	921	37,242.14	
Depreciation - Furniture and Fixtures	922	468,289.72	
Depreciation - IT Equipment	923	2,387,575.36	
Depreciation - Library Books	924	15,593.67	
Depreciation - Communication Equipment	929	159,617.58	
Depreciation - Other Machineries and Equipment	940	49,662.82	
Depreciation - Motor Vehicle	941	437,401.14	
Depreciation - Other Property, Plant and Equipment	950	24,858,175.59	
Other Maintenance and Operating Expenses			
Other Maintenance and Operating Expenses	969	717,351.90	
Generation, Distribution and Transmission Expenses			
Amortization of Capacity Fees	999	489,776,713.62	
Membership Dues and Contributions to Organizations			
Membership Dues and Contributions to Organizations	778	6,000.00	
Advertising Expenses			
Advertising Expenses	780	880,480.00	
Printing and Binding Expenses			
Printing and Binding Expenses	781	266.00	
Rent Expenses			
Rent Expenses	782	5,132,904.89	
Representation Expenses			
Representation Expenses	783	1,238,444.82	
Transportation and Delivery Expenses			
Transportation and Delivery Expenses	784	1,034.00	
Subscriptions Expenses			
Subscriptions Expenses	786	273,944.00	
Financial Expenses			
IPPAA Transactions	983	(180,091,513.72)	
Bank Charges	971	4,121.89	
Interest Expenses	975	5,171,922,025.53	
Other Financial Charges	979	717,654,735.68	
Other Income/Expense Accounts			
Other Income			
Dividend Income	661		1,978,644,424.15
Interest Income	664		197,727,956.59
Miscellaneous Income	678		614,800.16
Gain/Loss Accounts			
Gain(Loss) on Foreign Exchange (FOREX)	681	5,619,065,815.19	
TOTAL		1,187,134,336,746.94	1,187,134,336,746.94