

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
TRIAL BALANCE
For the Year ended 31 December 2013

ACCOUNT DESCRIPTION	GL CODE	DEBIT BALANCE	CREDIT BALANCE
Assets			
Current Assets			
Cash			
Cash on Hand			
Cash - Collecting Officer	102		
Cash - Disbursing Officers	103	137,353.70	
Petty Cash Fund	104		
Payroll Fund	106		
Cash in Bank - Local Currency			
Cash in Bank - Local Currency, Current Account	111	3,685,562,451.93	
Cash in Bank - Local Currency, Time Deposits	113	77,885,580,113.66	
Cash in Bank - Foreign Currency			
Cash - Bangko Sentral ng Pilipinas	114	10,278,367.82	
Cash in Bank - Foreign Currency, Savings Account	116	703,136,571.83	
Cash in Bank - Foreign Currency, Time Deposits	117	1,857,828,340.13	
Receivables			
Receivable Accounts			
Accounts Receivable	121	122,077,539,682.11	
Due From Officers and Employees	123	972,041.63	
Receivable from IPPAs	124	404,644,026,820.08	
Interest Receivable - Power	128	7,452,914,830.60	
Interests Receivable	129	113,916,689.79	
Bond Swap Receivable	130	449,978,424.52	
Advances to Officers and Employees	148	206,280.65	
Accounts Receivable - UC	150	46,107,114,000.00	
Allowance for Doubtful Accounts	301		13,380,490,488.84
Inter-Agency Receivables			
Due From NGAs	136	36,537,315,343.89	
Due from GOCCs	137	8,202,531,000.85	
Due from LGUs	138	4,815,102.98	
Other Receivables			
Other Receivables	149	5,011,077,224.16	
Inventories			
Supplies			
Office Supplies Inventory	155	2,853,815.71	
Gasoline, Oil and Lubricants Inventory	161		
Fuel/Bunker Stock	164	2,481,886,828.43	
Prepayments			
Prepaid Rent	177	4,011,747.44	
Prepaid Insurance	178	241,897,213.69	
Advances to Contractors	180	48,386,160.50	
Input Tax	181	45,163,447,321.37	
Other Prepaid Expenses	185	121,192,985.01	
Other Current Assets			
Guaranty Deposits	186	954,028,669.90	
Investments			
Investments			
Investment in Bonds	193		
Other Investments and Marketable Securities	197	2,204,300.08	
Sinking Fund			
Sinking Fund	198	7,101,943,375.80	
Property, Plant and Equipment			
Land and Land Improvement			
Electrification, Power and Energy Structures	205	124,780,302,134.10	
Accumulated Depreciation - Runways/Taxiways	303		

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Accumulated Depreciation - Electrification, Power and Energy Structures	305		83,679,049,348.75
Leasehold Improvements			
Leasehold Improvements, Buildings	219		
Office Equipment, Furniture and Fixtures			
Office Equipment	221	3,089,004.68	
Furnitures and Fixtures	222	23,056,535.27	
IT Equipment and Software	223	152,224,502.50	
Library Books	224	1,123,998.55	
Accumulated Depreciation - Office Equipment	321		2,357,776.12
Accumulated Depreciation - Furnitures and Fixtures	322		17,025,402.62
Accumulated Depreciation - IT Equipment	323		112,526,119.26
Accumulated Depreciation - Library Books	324		812,639.06
Machineries and Equipment			
Communication Equipment	229	8,084,194.76	
Hospital Equipment	232		
Technical and Scientific Equipment	236		
Other Machineries and Equipment	240	1,786,988.36	
Accumulated Depreciation - Communication Equipment	329		4,405,259.89
Accumulated Depreciation - Other Machineries and Equipment	340		825,252.98
Transportation Equipment			
Motor Vehicles	241	22,948,717.53	
Aircraft and Aircraft Ground Equipment	243		
Accumulated Depreciation - Motor Vehicles	341		14,206,093.89
Public Infrastructures			
Waterways, Aqueducts, Seawalls, River Walls and Others	257		
Construction in Progress			
Agency Assets			
Construction in Progress - Agency Assets	264		
Other Assets			
Long Term Concession Receivable	291		
Investment in TRANSCO	196	222,085,518,924.88	
Restricted Fund/Assets	285		
Other Assets	290	65,652,717,786.30	
Liabilities and Equity			
Liabilities			
Trust Liability	410		2,870,455.00
Current Liabilities			
Payable Accounts			
Accounts Payable	401		94,751,837,494.54
Due to Officers and Employees	403		50,456,454.22
Dividend Payable	408		30,215,838.42
Interest Payable	409		7,420,498,533.53
Inter-Agency Payables			
Due to National Treasury	411		25,482,068,644.80
Due to BIR	412		25,245,331,768.57
Due to GSIS	413		2,293,260.27
Due to PAG-IBIG	414		1,074,973.12
Due to PHILHEALTH	415		2,265,978.74
Due to Other NGAs	416		1,034,769.40
Due to Other GOCCs	417		104,043,347,073.81
Intra-Agency Payables			
Due to Other Funds	424		1,576,090.63
Other Liability Accounts			
Guaranty Deposits Payable	426		337,240,549.41
Performance/Bidders/Bail Bonds Payable	427		849,636,506.47
Other Payables	439		3,339,590,574.72

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Long-Term Liabilities			
Mortgage/Bonds/Loans Payable			
Bonds Payable - Domestic	442		36,320,000,000.00
Bonds Payable - Foreign	443		194,363,173,134.54
Loans Payable - Domestic	444		73,125,000,000.00
Loans Payable - Foreign	445		17,972,656,165.69
Other Long Term Liabilities	450		292,053,923,041.83
Deferred Credits			
Other Deferred Credits	455		24,908,769,685.61
Equity			
Equity			
Capital from Asset-Debt Transfer	501		25,211,560,586.06
Appraisal Capital	506		22,511,556,003.01
Retained Earnings	510		110,742,614,781.49
Prior Years' Adjustments	684	15,008,254,493.65	
Intermediate Accounts			
Income and Expense Summary	512		
Unearned Income - Recovery of UC SCC	454		42,632,041,666.67
Income			
Tax Revenue			
National Taxes			
Documentary Stamp Tax	553		
General Income Accounts			
Discount on Purchases	680		
Universal Charge - SCC	686		11,218,958,333.33
Service Income			
Athletic and Cultural Fees	612		
Business Income			
Landing and Parking Fees	640		
Rent Income	642		41,386,581.32
Generation, Transmission and Distribution Income	645		49,049,809,297.76
Subsidy Income			
Subsidy from National Government	651		8,134,690,381.00
Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	701	97,195,395.99	
Salaries and Wages - Contractual	706	751,548.00	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	711	2,206,510.68	
Representation Allowance (RA)	713	4,269,000.00	
Transportation Allowance (TA)	714	3,619,875.00	
Clothing/Uniform Allowance	715	950,000.00	
Productivity Incentive Allowance	717		
Other Bonuses and Allowances	719	127,500.00	
Honoraria	720		
Hazard Pay	721		
Overtime and Night Pay	723	50,151.46	
Cash Gift	724	929,750.00	
Year End Bonus	725	8,240,181.81	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	731	11,753,633.28	
PAG-IBIG Contributions	732	224,300.00	
PHILHEALTH Contributions	733	689,687.50	
ECC Contributions	734	220,501.62	
Other Personnel Benefits			
Terminal Leave Benefits	742	379,068.42	
Other Personnel Benefits	749	19,337,810.39	
Maintenance and Other Operating Expenses			
Energy purchased from PEMC	982	2,756,826,760.46	

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Operation and Maintenance Agreement (OMA) Expenses	994	36,179,168,300.42	
Penalties	995		
Operation & Maintenance Service Contracts (OMSC)	996	718,327,723.06	
Expenses Related to Sold Plants	997	18,478,841.84	
Cultural and Athletic Expenses	998		
Traveling Expenses			
Traveling Expenses - Local	751	9,650,537.42	
Travelling Expenses - Foreign	752	582,062.95	
Training and Scholarship Expenses			
Training Expenses	753	3,257,855.59	
Supplies and Materials Expenses			
Office Supplies Expenses	755	4,244,254.49	
Gasoline, Oil and Lubricants Expenses	761	3,445,465.26	
Other Supplies Expenses	765	536,156.20	
Utility Expenses			
Water Expenses	766	582,718.78	
Electricity Expenses	767	7,096,450.66	
Janitorial Services	796	4,112,128.61	
Security Services	797	5,720,069.23	
Communication Expenses			
Postage and Deliveries	771	399,233.70	
Telephone Expenses - Landline	772	481,389.12	
Telephone Expenses - Mobile	773	2,428,676.45	
Internet Expenses	774	3,133,309.64	
Cable, Satellite, Telegraph, and Radio Expenses	775	13,071.48	
Professional Services			
Auditing Services	792	4,404,129.00	
Consultancy Services	793	10,678,644.53	
Other Professional Services	799	29,885,607.91	
Repairs and Maintenance			
Buildings			
Repairs and Maintenance - Office Buildings	811	234,183.49	
Office Equipment, Furniture and Fixtures			
Repairs and Maintenance - Office Equipment	821	23,967.86	
Repairs and Maintenance - Furniture and Fixtures	822	2,440.00	
Repairs and Maintenance - IT Equipment and Software	823	2,000,097.79	
Machineries and Equipment			
Repairs and Maintenance - Communication Equipment	829	3,571.43	
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles	841	1,476,942.17	
Subsidies and Donations			
Donations	878	2,150,000.00	
Confidential, Intelligence, Extraordinary and Misc			
Extraordinary Expenses	883	206,640.98	
Miscellaneous Expenses	884	285,691.43	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	891	226,861,189.51	
Fidelity Bond Premiums	892	263,977.50	
Insurance Expenses	893	1,034,513.55	
Non-Cash Expenses			
Bad Debts			
Bad Debts Expense	901	249,867,118.32	
Depreciation			
Depreciation - Electrification, Power and Energy Structures	905	2,186,405,662.32	
Depreciation - Office Equipment	921	236,105.47	
Depreciation - Furniture and Fixtures	922	1,878,790.66	

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Depreciation - IT Equipment	923	9,586,014.17	
Depreciation - Library Books	924	61,193.74	
Depreciation - Communication Equipment	929	644,186.30	
Depreciation - Other Machineries and Equipment	940	166,565.75	
Depreciation - Motor Vehicle	941	1,749,604.59	
Depreciation - Other Property, Plant and Equipment	950		
Depletion			
Obsolescence - IT Software	951		
Other Maintenance and Operating Expenses			
Other Maintenance and Operating Expenses	969	19,835,352.85	
Generation, Distribution and Transmission Expenses			
Amortization of Capacity Fees	999	1,959,106,854.48	
Membership Dues and Contributions to Organizations			
Membership Dues and Contributions to Organizations	778	76,554.66	
Advertising Expenses			
Advertising Expenses	780	3,201,350.00	
Printing and Binding Expenses			
Printing and Binding Expenses	781	2,660.71	
Rent Expenses			
Rent Expenses	782	19,357,539.57	
Representation Expenses			
Representation Expenses	783	6,083,316.03	
Transportation and Delivery Expenses			
Transportation and Delivery Expenses	784		
Subscriptions Expenses			
Subscriptions Expenses	786	18,124,590.79	
Financial Expenses			
IPPAA Transactions	983		3,670,839,388.76
Bank Charges	971	3,191,300.32	
Documentary Stamps Expenses	974	6,535,957.80	
Interest Expenses	975	22,495,548,500.18	
Other Financial Charges	979	2,616,796,327.30	
Other Income/Expense Accounts			
Other Income			
Dividend Income	661		14,484,416,385.23
Insurance Income	663		
Interest Income	664		1,037,763,198.15
Miscellaneous Income	678		103,884,032.49
Gain/Loss Accounts			
Gain(Loss) on Foreign Exchange (FOREX)	681	18,077,556,738.96	
Gain(Loss) on Sale of Disposed Assets	682		74,764,130.47
TOTAL		<u>1,286,430,844,140.47</u>	<u>1,286,430,844,140.47</u>