

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
TRIAL BALANCE
For the Year ended 30 SEPTEMBER 2013

ACCOUNT DESCRIPTION	GL CODE	DEBIT BALANCE	CREDIT BALANCE
Assets			
Current Assets			
Cash			
Cash on Hand			
Cash - Collecting Officer	102	15,228.00	
Cash - Disbursing Officers	103	150,000.00	
Petty Cash Fund	104	200,000.00	
Payroll Fund	106	1,015,732.43	
Cash in Bank - Local Currency			
Cash in Bank - Local Currency, Current Account	111	5,083,653,018.62	
Cash in Bank - Local Currency, Time Deposits	113	85,201,887,111.96	
Cash in Bank - Foreign Currency			
Cash - Bangko Sentral ng Pilipinas	114	11,807,649.34	
Cash in Bank - Foreign Currency, Savings Account	116		343,656.77
Cash in Bank - Foreign Currency, Time Deposits	117	2,519,925,536.26	
Receivables			
Receivable Accounts			
Accounts Receivable	121	122,953,477,054.81	
Due From Officers and Employees	123	1,647,883.21	
Receivable from IPPAs	124	405,991,497,051.63	
Interest Receivable - Power	128	7,830,258,683.38	
Interests Receivable	129	65,783,827.04	
Bond Swap Receivable	130	413,655,554.61	
Advances to Officers and Employees	148	273,542.62	
Allowance for Doubtful Accounts	301		13,130,623,370.52
Inter-Agency Receivables			
Due From NGAs	136	36,390,673,894.78	
Due from GOCCs	137	8,201,785,323.25	
Due from LGUs	138	4,815,102.98	
Other Receivables			
Other Receivables	149	4,708,883,254.95	
Inventories			
Supplies			
Office Supplies Inventory	155	3,210,746.05	
Fuel/Bunker Stock	164	1,897,812,735.38	
Prepayments			
Prepaid Rent	177	5,831,582.53	
Prepaid Insurance	178	28,790,724.55	
Advances to Contractors	180	34,523,860.14	
Input Tax	181	43,787,977,156.68	
Other Prepaid Expenses	185	172,365,110.06	
Other Current Assets			
Guaranty Deposits	186	934,503,841.60	
Investments			
Investments			
Investment in Bonds	193	6,001,106,991.10	
Other Investments and Marketable Securities	197	2,204,300.08	
Sinking Fund			
Sinking Fund	198	7,076,370,000.00	
Property, Plant and Equipment			
Land and Land Improvement			
Electrification, Power and Energy Structures	205	124,801,926,321.58	
Accumulated Depreciation - Runways/Taxiways	303		
Accumulated Depreciation - Electrification, Power and Energy Structures	305		83,132,447,933.17

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Leasehold Improvements			
Leasehold Improvements, Buildings	219	-	
Office Equipment, Furniture and Fixtures			
Office Equipment	221	2,999,939.51	
Furnitures and Fixtures	222	23,030,535.27	
IT Equipment and Software	223	143,913,122.22	
Library Books	224	1,123,998.55	
Accumulated Depreciation - Office Equipment	321		2,298,637.54
Accumulated Depreciation - Furnitures and Fixtures	322		16,556,406.64
Accumulated Depreciation - IT Equipment	323		110,132,637.35
Accumulated Depreciation - Library Books	324		793,389.58
Machineries and Equipment			
Communication Equipment	229	8,060,819.76	
Hospital Equipment	232		-
Technical and Scientific Equipment	236	-	
Other Machineries and Equipment	240	1,786,988.36	
Accumulated Depreciation - Communication Equipment	329		4,244,553.44
Accumulated Depreciation - Other Machineries and Equipment	340		774,682.33
Transportation Equipment			
Motor Vehicles	241	22,948,717.53	
Aircraft and Aircraft Ground Equipment	243		-
Accumulated Depreciation - Motor Vehicles	341		13,768,692.74
Public Infrastructures			
Waterways, Aqueducts, Seawalls, River Walls and Others	257	-	
Construction in Progress			
Agency Assets			
Construction in Progress - Agency Assets	264	-	
Other Assets			
Long Term Concession Receivable	291	-	-
Investment in TRANSCO	196	222,317,394,737.53	
Restricted Fund/Assets	285	-	
Other Assets	290	66,197,878,965.48	
Liabilities and Equity			
Liabilities			
Trust Liability	410		2,940,455.00
Current Liabilities			
Payable Accounts			
Accounts Payable	401		72,483,030,716.97
Due to Officers and Employees	403		23,576,983.72
Dividend Payable	408		30,215,838.42
Interest Payable	409		12,705,436,614.56
Inter-Agency Payables			
Due to National Treasury	411		27,261,666,522.96
Due to BIR	412		25,279,556,048.94
Due to GSIS	413	5,599,884.75	
Due to PAG-IBIG	414		1,037,580.76
Due to PHILHEALTH	415		2,258,741.24
Due to Other NGAs	416		1,034,769.40
Due to Other GOCCs	417		106,762,926,420.24
Other Liability Accounts			
Guaranty Deposits Payable	426		347,220,037.36
Performance/Bidders/Bail Bonds Payable	427		783,544,715.95
Other Payables	439		904,508,724.25
Long-Term Liabilities			
Mortgage/Bonds/Loans Payable			
Bonds Payable - Domestic	442		36,320,000,000.00
Bonds Payable - Foreign	443		192,831,977,494.02

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Loans Payable - Domestic	444		73,312,500,000.00
Loans Payable - Foreign	445		19,045,631,982.19
Other Long Term Liabilities	450		319,133,443,302.57
Deferred Credits			
Other Deferred Credits	455		25,589,339,742.88
Equity			
Equity			
Capital from Asset-Debt Transfer	501	-	23,660,980,307.56
Appraisal Capital	506		24,931,735,762.22
Retained Earnings	510		108,407,558,286.05
Prior Years' Adjustments	684	10,737,351,744.11	
Intermediate Accounts			
Income and Expense Summary	512	-	-
Income			
Tax Revenue			
National Taxes			
Documentary Stamp Tax	553	-	
General Income Accounts			
Discount on Purchases	680		-
Universal Charge - SCC	686		4,845,416,000.00
Service Income			
Athletic and Cultural Fees	612	-	
Business Income			
Rent Income	642		30,611,160.15
Generation, Transmission and Distribution Income	645		32,553,125,775.43
Subsidy Income			
Subsidy from National Government	651		8,134,690,381.00
Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	701	71,704,140.36	
Salaries and Wages - Contractual	706	563,661.00	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	711	1,634,727.14	
Representation Allowance (RA)	713	3,087,750.00	
Transportation Allowance (TA)	714	2,711,125.00	
Clothing/Uniform Allowance	715	940,000.00	
Productivity Incentive Allowance	717	4,000.00	
Other Bonuses and Allowances	719	65,000.00	
Honoraria	720	-	
Hazard Pay	721	500.00	
Overtime and Night Pay	723	34,667.53	
Cash Gift	724	420,000.00	
Year End Bonus	725	3,778,399.50	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	731	8,672,136.12	
PAG-IBIG Contributions	732	165,900.00	
PHILHEALTH Contributions	733	510,075.00	
ECC Contributions	734	165,900.00	
Other Personnel Benefits			
Terminal Leave Benefits	742	246,513.30	
Other Personnel Benefits	749	6,042,921.05	
Maintenance and Other Operating Expenses			
Energy purchased from PEMC	982	397,720,697.41	
Operation and Maintenance Agreement (OMA)	994	26,768,262,788.62	
Expenses			
Penalties	995	-	
Operation & Maintenance Service Contracts (OMSC)	996	512,771,744.74	
Expenses Related to Sold Plants	997	9,741,518.85	
Cultural and Athletic Expenses	998	-	

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Traveling Expenses			
Traveling Expenses - Local	751	6,901,315.52	
Travelling Expenses - Foreign	752	142,607.23	
Training and Scholarship Expenses			
Training Expenses	753	807,446.40	
Supplies and Materials Expenses			
Office Supplies Expenses	755	2,450,188.03	
Gasoline, Oil and Lubricants Expenses	761	1,436,940.28	
Other Supplies Expenses	765	16,540.38	
Utility Expenses			
Water Expenses	766	350,600.03	
Electricity Expenses	767	4,841,003.07	
Janitorial Services	796	3,046,149.53	
Security Services	797	3,964,039.03	
Communication Expenses			
Postage and Deliveries	771	259,733.19	
Telephone Expenses - Landline	772	350,949.51	
Telephone Expenses - Mobile	773	1,810,621.26	
Internet Expenses	774	19,750,001.21	
Cable, Satellite, Telegraph, and Radio Expenses	775	9,803.61	
Professional Services			
Auditing Services	792	-	
Consultancy Services	793	-	
Other Professional Services	799	21,578,479.20	
Repairs and Maintenance			
Buildings			
Repairs and Maintenance - Office Buildings	811	198,320.67	
Office Equipment, Furniture and Fixtures			
Repairs and Maintenance - Office Equipment	821	8,917.86	
Repairs and Maintenance - Furniture and Fixtures	822	2,440.00	
Repairs and Maintenance - IT Equipment and Software	823	786,298.68	
Machineries and Equipment			
Repairs and Maintenance - Communication Equipment	829	3,571.43	
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles	841	1,120,114.03	
Subsidies and Donations			
Donations	878	-	
Confidential, Intelligence, Extraordinary and Misc			
Extraordinary Expenses	883	163,705.59	
Miscellaneous Expenses	884	236,893.57	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	891	162,032,572.14	
Fidelity Bond Premiums	892	211,477.50	
Insurance Expenses	893	817,220.69	
Non-Cash Expenses			
Bad Debts			
Bad Debts Expense	901	-	
Depreciation			
Depreciation - Electrification, Power and Energy Structures	905	1,639,804,246.74	
Depreciation - Office Equipment	921	176,966.89	
Depreciation - Furniture and Fixtures	922	1,409,794.68	
Depreciation - IT Equipment	923	7,192,532.26	
Depreciation - Library Books	924	41,944.26	
Depreciation - Communication Equipment	929	483,479.85	
Depreciation - Other Machineries and Equipment	940	115,995.10	
Depreciation - Motor Vehicle	941	1,312,203.44	
Depreciation - Other Property, Plant and Equipment	950	-	

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ACCOUNT DESCRIPTION	GL CODE	DEBIT BALANCE	CREDIT BALANCE
Depletion			
Obsolescence - IT Software	951	-	
Other Maintenance and Operating Expenses			
Other Maintenance and Operating Expenses	969	582,393.63	
Generation, Distribution and Transmission Expenses			
Amortization of Capacity Fees	999	1,469,330,140.86	
Membership Dues and Contributions to Organizations			
Membership Dues and Contributions to Organizations	778	76,554.66	
Advertising Expenses			
Advertising Expenses	780	2,222,440.00	
Printing and Binding Expenses			
Printing and Binding Expenses	781	410.71	
Rent Expenses			
Rent Expenses	782	14,391,088.35	
Representation Expenses			
Representation Expenses	783	3,592,454.43	
Transportation and Delivery Expenses			
Transportation and Delivery Expenses	784	-	
Subscriptions Expenses			
Subscriptions Expenses	786	243,489.50	
Financial Expenses			
IPPAA Transactions	983		1,153,956,593.17
Bank Charges	971	1,688,290.07	
Documentary Stamps Expenses	974	1,242,486.00	
Interest Expenses	975	16,265,648,796.31	
Other Financial Charges	979	2,054,832,029.72	
Other Income/Expense Accounts			
Other Income			
Dividend Income	661		11,251,138,258.10
Insurance Income	663		-
Interest Income	664		645,991,908.50
Miscellaneous Income	678		102,795,110.78
Gain/Loss Accounts			
Gain(Loss) on Foreign Exchange (FOREX)	681	11,874,782,069.08	
Gain(Loss) on Sale of Disposed Assets	682	-	
TOTAL		1,224,951,830,194.47	1,224,951,830,194.47