

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
TRIAL BALANCE
For the Year ended 30 JUNE 2013

ACCOUNT DESCRIPTION	GL CODE	DEBIT BALANCE	CREDIT BALANCE
Assets			
Current Assets			
Cash			
Cash on Hand			
Cash - Collecting Officer	102	12,100,737.42	
Cash - Disbursing Officers	103	244,291.79	
Petty Cash Fund	104	200,000.00	
Payroll Fund	106	896,854.89	
Cash in Bank - Local Currency			
Cash in Bank - Local Currency, Current Account	111	3,156,450,516.99	
Cash in Bank - Local Currency, Time Deposits	113	33,096,853,491.35	
Cash in Bank - Foreign Currency			
Cash - Bangko Sentral ng Pilipinas	114	10,758,670.62	
Cash in Bank - Foreign Currency, Savings Account	116	554,723,440.04	
Cash in Bank - Foreign Currency, Time Deposits	117	2,499,975,622.23	
Receivables			
Receivable Accounts			
Accounts Receivable	121	127,603,222,592.63	
Due From Officers and Employees	123	2,721,781.19	
Receivable from IPPAs	124	414,565,421,353.03	
Interest Receivable - Power	128	7,366,704,352.18	
Interests Receivable	129	35,984,095.36	
Bond Swap Receivable	130	389,948,370.65	
Advances to Officers and Employees	148	584,169.47	
Allowance for Doubtful Accounts	301		13,130,623,370.52
Inter-Agency Receivables			
Due From NGAs	136	39,389,806,378.90	
Due from GOCCs	137	8,201,069,002.99	
Due from LGUs	138	4,815,102.98	
Other Receivables			
Other Receivables	149	4,690,883,203.82	
Inventories			
Supplies			
Office Supplies Inventory	155	3,672,247.88	
Fuel/Bunker Stock	164	1,866,145,667.59	
Prepayments			
Prepaid Rent	177	9,471,252.70	
Prepaid Insurance	178	1,797,537.04	
Advances to Contractors	180	40,488,181.83	
Input Tax	181	42,712,993,420.41	
Other Prepaid Expenses	185	84,227,432.35	
Other Current Assets			
Guaranty Deposits	186	934,503,471.34	
Investments			
Investments			
Other Investments and Marketable Securities	197	2,204,300.08	
Sinking Fund			
Sinking Fund	198	160,370,000.00	
Property, Plant and Equipment			
Land and Land Improvement			
Electrification, Power and Energy Structures	205	124,801,926,321.58	
Accumulated Depreciation - Runways/Taxiways	303		
Accumulated Depreciation - Electrification, Power and Energy Structures	305		82,585,846,517.59
Leasehold Improvements			

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Leasehold Improvements, Buildings	219		
Office Equipment, Furniture and Fixtures			
Office Equipment	221	2,999,939.51	
Furnitures and Fixtures	222	23,030,535.27	
IT Equipment and Software	223	143,913,122.22	
Library Books	224	994,594.09	
Accumulated Depreciation - Office Equipment	321		2,239,567.93
Accumulated Depreciation - Furnitures and Fixtures	322		16,086,701.80
Accumulated Depreciation - IT Equipment	323		107,662,578.07
Accumulated Depreciation - Library Books	324		779,494.15
Machineries and Equipment			
Communication Equipment	229	8,060,819.76	
Hospital Equipment	232		
Technical and Scientific Equipment	236		
Other Machineries and Equipment	240	1,786,988.36	
Accumulated Depreciation - Communication Equipment	329		4,083,337.28
Accumulated Depreciation - Other Machineries and Equipment	340		724,111.68
Transportation Equipment			
Motor Vehicles	241	22,948,717.53	
Aircraft and Aircraft Ground Equipment	243		
Accumulated Depreciation - Motor Vehicles	341		13,331,291.60
Public Infrastructures			
Waterways, Aqueducts, Seawalls, River Walls and Others	257		
Construction in Progress			
Agency Assets			
Construction in Progress - Agency Assets	264		
Other Assets			
Investment in TRANSCO	196	222,831,093,518.23	
Restricted Fund/Assets	285		
Other Assets	290	66,977,011,054.75	
Liabilities and Equity			
Liabilities			
Trust Liability	410		2,186,984.00
Current Liabilities			
Payable Accounts			
Accounts Payable	401		81,592,685,884.89
Due to Officers and Employees	403		33,511,274.99
Dividend Payable	408		30,215,838.42
Interest Payable	409		9,111,800,093.61
Inter-Agency Payables			
Due to National Treasury	411		25,702,034,621.28
Due to BIR	412		25,191,642,189.96
Due to GSIS	413	3,619,117.76	
Due to PAG-IBIG	414		1,037,647.64
Due to PHILHEALTH	415		2,250,041.24
Due to Other NGAs	416		1,034,769.40
Due to Other GOCCs	417		48,137,428,091.43
Other Liability Accounts			
Guaranty Deposits Payable	426		348,785,760.26
Performance/Bidders/Bail Bonds Payable	427		774,130,858.14
Other Payables	439		1,384,184,596.37
Long-Term Liabilities			
Mortgage/Bonds/Loans Payable			
Bonds Payable - Domestic	442		36,320,000,000.00
Bonds Payable - Foreign	443		193,882,622,903.10
Loans Payable - Domestic	444		73,500,000,000.00

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Loans Payable - Foreign	445		21,112,694,263.48
Other Long Term Liabilities	450		319,221,923,229.74
Deferred Credits			
Other Deferred Credits	455		26,249,686,893.24
Equity			
Equity			
Capital from Asset-Debt Transfer	501		23,660,980,307.56
Appraisal Capital	506		24,931,735,762.22
Retained Earnings	510		108,407,558,286.05
Prior Years' Adjustments	684	9,988,176,571.27	
Intermediate Accounts			
Income and Expense Summary	512		
Income			
Tax Revenue			
National Taxes			
Documentary Stamp Tax	553		
General Income Accounts			
Discount on Purchases	680		377,164.77
Service Income			
Athletic and Cultural Fees	612		
Business Income			
Rent Income	642		20,407,440.10
Generation, Transmission and Distribution Income	645		22,226,331,787.47
Subsidy Income			
Subsidy from National Government	651		8,134,690,381.00
Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	701	47,711,046.07	
Salaries and Wages - Contractual	706	375,774.00	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	711	1,089,027.64	
Representation Allowance (RA)	713	2,035,750.00	
Transportation Allowance (TA)	714	1,812,125.00	
Clothing/Uniform Allowance	715	900,000.00	
Other Bonuses and Allowances	719	46,250.00	
Honoraria	720		
Overtime and Night Pay	723	16,570.46	
Cash Gift	724	420,000.00	
Year End Bonus	725	3,778,399.50	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	731	5,770,418.40	
PAG-IBIG Contributions	732	110,100.00	
PHILHEALTH Contributions	733	338,487.50	
ECC Contributions	734	110,100.00	
Other Personnel Benefits			
Terminal Leave Benefits	742	151,603.64	
Other Personnel Benefits	749	5,796,681.62	
Maintenance and Other Operating Expenses			
Energy purchased from PEMC	982	168,759,833.32	
Operation and Maintenance Agreement (OMA)	994	18,008,135,006.79	
Expenses			
Penalties	995		
Operation & Maintenance Service Contracts (OMSC)	996	384,762,830.35	
Expenses Related to Sold Plants	997	3,847,160.66	
Cultural and Athletic Expenses	998		
Traveling Expenses			
Traveling Expenses - Local	751	4,230,676.58	
Travelling Expenses - Foreign	752	142,607.23	

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Training and Scholarship Expenses			
Training Expenses	753	703,639.67	
Supplies and Materials Expenses			
Office Supplies Expenses	755	1,303,694.67	
Gasoline, Oil and Lubricants Expenses	761	894,842.30	
Other Supplies Expenses	765	8,860.67	
Utility Expenses			
Water Expenses	766	279,560.22	
Electricity Expenses	767	3,174,910.15	
Janitorial Services	796	2,050,921.97	
Security Services	797	2,299,318.74	
Communication Expenses			
Postage and Deliveries	771	188,957.69	
Telephone Expenses - Landline	772	242,557.70	
Telephone Expenses - Mobile	773	1,193,108.90	
Internet Expenses	774	2,387,419.73	
Cable, Satellite, Telegraph, and Radio Expenses	775	7,625.03	
Professional Services			
Auditing Services	792		
Consultancy Services	793	2,937,622.00	
Other Professional Services	799	13,615,005.64	
Repairs and Maintenance			
Buildings			
Repairs and Maintenance - Office Buildings	811	182,592.48	
Office Equipment, Furniture and Fixtures			
Repairs and Maintenance - Office Equipment	821	4,967.86	
Repairs and Maintenance - Furniture and Fixtures	822	2,440.00	
Repairs and Maintenance - IT Equipment and Software	823	241,626.40	
Machineries and Equipment			
Repairs and Maintenance - Communication Equipment	829	3,571.43	
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles	841	644,843.86	
Subsidies and Donations			
Donations	878		
Confidential, Intelligence, Extraordinary and Misc			
Extraordinary Expenses	883	109,621.46	
Miscellaneous Expenses	884	182,502.47	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	891	142,435,663.71	
Fidelity Bond Premiums	892	143,977.50	
Insurance Expenses	893	475,952.08	
Non-Cash Expenses			
Bad Debts			
Bad Debts Expense	901		
Depreciation			
Depreciation - Electrification, Power and Energy Structures	905	1,093,202,831.16	
Depreciation - Office Equipment	921	117,897.28	
Depreciation - Furniture and Fixtures	922	940,089.84	
Depreciation - IT Equipment	923	4,722,472.98	
Depreciation - Library Books	924	28,048.83	
Depreciation - Communication Equipment	929	322,263.69	
Depreciation - Other Machineries and Equipment	940	65,424.45	
Depreciation - Motor Vehicle	941	874,802.30	
Depreciation - Other Property, Plant and Equipment	950		
Other Maintenance and Operating Expenses			
Other Maintenance and Operating Expenses	969	227,191.62	

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ACCOUNT DESCRIPTION	GL CODE	DEBIT BALANCE	CREDIT BALANCE
Generation, Distribution and Transmission Expenses			
Amortization of Capacity Fees	999	979,553,427.24	
Membership Dues and Contributions to Organizations			
Membership Dues and Contributions to Organizations	778	76,554.96	
Advertising Expenses			
Advertising Expenses	780	917,820.00	
Printing and Binding Expenses			
Printing and Binding Expenses	781	410.71	
Rent Expenses			
Rent Expenses	782	9,632,561.95	
Representation Expenses			
Representation Expenses	783	2,022,647.28	
Transportation and Delivery Expenses			
Transportation and Delivery Expenses	784		
Subscriptions Expenses			
Subscriptions Expenses	786	357,996.00	
Financial Expenses			
IPPAA Transactions	983		2,586,225,299.27
Bank Charges	971	512,823.43	
Documentary Stamps Expenses	974		
Interest Expenses	975	11,309,487,390.64	
Other Financial Charges	979	1,359,166,930.35	
Other Income/Expense Accounts			
Other Income			
Dividend Income	661		8,435,783,312.57
Insurance Income	663		
Interest Income	664		438,057,964.84
Miscellaneous Income	678		505,690.00
Gain/Loss Accounts			
Gain(Loss) on Foreign Exchange (FOREX)	681	11,520,801,629.80	
Gain(Loss) on Sale of Disposed Assets	682		
TOTAL		<u>1,157,303,886,307.67</u>	<u>1,157,303,886,307.68</u>