

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
TRIAL BALANCE (Power Sector Assets and Liabilities Management Corp.)
For the Year ended 31 MARCH 2013

ACCOUNT DESCRIPTION	GL CODE	DEBIT BALANCE	CREDIT BALANCE
Assets			
Current Assets			
Cash			
Cash on Hand			
Cash - Collecting Officer	102	10,514,958.88	
Cash - Disbursing Officers	103	548,540.80	
Petty Cash Fund	104	200,000.00	
Payroll Fund	106	820,008.96	
Cash in Bank - Local Currency			
Cash in Bank - Local Currency, Current Account	111	1,850,507,019.89	
Cash in Bank - Local Currency, Time Deposits	113	32,921,987,144.89	
Cash in Bank - Foreign Currency			
Cash - Bangko Sentral ng Pilipinas	114	7,365,557,574.45	
Cash in Bank - Foreign Currency, Savings Account	116	842,353,740.42	
Cash in Bank - Foreign Currency, Time Deposits	117	4,373,023,328.56	
Receivables			
Receivable Accounts			
Accounts Receivable	121	132,014,564,670.63	
Due From Officers and Employees	123	2,933,279.08	
Receivable from IPPAs	124	408,730,888,583.37	
Interest Receivable - Power	128	7,553,637,530.38	
Interests Receivable	129	42,887,243.43	
Bond Swap Receivable	130	347,404,094.46	
Advances to Officers and Employees	148	406,938.97	
Allowance for Doubtful Accounts	301		13,130,623,370.52
Inter-Agency Receivables			
Due From NGAs	136	42,949,626,588.18	
Due from GOCCs	137	8,207,696,208.60	
Due from LGUs	138	4,815,102.98	
Other Receivables			
Other Receivables	149	4,977,584,396.56	
Inventories			
Supplies			
Office Supplies Inventory	155	3,671,275.15	
Fuel/Bunker Stock	164	1,640,756,138.56	
Prepayments			
Prepaid Rent	177	13,110,922.88	
Prepaid Insurance	178	25,737,716.10	
Advances to Contractors	180	40,446,032.06	
Input Tax	181	41,157,582,355.42	
Other Prepaid Expenses	185	183,444,328.83	
Other Current Assets			
Guaranty Deposits	186	934,474,961.32	
Investments			
Investments			
Other Investments and Marketable Securities	197	2,204,300.08	
Property, Plant and Equipment			
Land and Land Improvement			
Electrification, Power and Energy Structures	205	124,801,926,321.58	
Accumulated Depreciation - Runways/Taxiways	303		
Accumulated Depreciation - Electrification, Power and Energy Structures	305		82,039,245,102.01
Leasehold Improvements			
Leasehold Improvements, Buildings	219		
Office Equipment, Furniture and Fixtures			

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Office Equipment	221	2,999,939.51	
Furnitures and Fixtures	222	22,990,992.52	
IT Equipment and Software	223	140,764,193.64	
Library Books	224	994,594.09	
Accumulated Depreciation - Office Equipment	321		2,180,289.60
Accumulated Depreciation - Furnitures and Fixtures	322		15,615,768.73
Accumulated Depreciation - IT Equipment	323		105,262,719.45
Accumulated Depreciation - Library Books	324		765,598.75
Machineries and Equipment			
Communication Equipment	229	8,026,355.47	
Hospital Equipment	232		
Technical and Scientific Equipment	236		
Other Machineries and Equipment	240	1,178,952.65	
Accumulated Depreciation - Communication Equipment	329		3,922,008.56
Accumulated Depreciation - Other Machineries and Equipment	340		683,026.14
Transportation Equipment			
Motor Vehicles	241	22,948,717.53	
Aircraft and Aircraft Ground Equipment	243		
Accumulated Depreciation - Motor Vehicles	341		12,893,890.44
Public Infrastructures			
Waterways, Aqueducts, Seawalls, River Walls and Others	257		
Construction in Progress			
Agency Assets			
Construction in Progress - Agency Assets	264		
Other Assets			
Investment in TRANSCO	196	222,831,093,518.23	
Restricted Fund/Assets	285		
Other Assets	290	67,253,893,111.16	
Liabilities and Equity			
Liabilities			
Trust Liability	410		1,925,984.00
Current Liabilities			
Payable Accounts			
Accounts Payable	401		84,694,843,455.07
Due to Officers and Employees	403		48,085,957.63
Dividend Payable	408		30,215,838.42
Interest Payable	409		12,377,101,510.31
Inter-Agency Payables			
Due to National Treasury	411		26,033,291,386.29
Due to BIR	412		22,982,031,794.35
Due to GSIS	413		70,382,057.60
Due to PAG-IBIG	414		1,067,624.05
Due to PHILHEALTH	415		2,253,534.99
Due to Other NGAs	416		1,034,769.40
Due to Other GOCCs	417		50,898,463,844.89
Other Liability Accounts			
Guaranty Deposits Payable	426		344,212,808.31
Performance/Bidders/Bail Bonds Payable	427		772,567,575.10
Other Payables	439		1,484,026,849.19
Long-Term Liabilities			
Mortgage/Bonds/Loans Payable			
Bonds Payable - Domestic	442		36,320,000,000.00
Bonds Payable - Foreign	443		186,089,728,613.49
Loans Payable - Domestic	444		73,687,500,000.00
Loans Payable - Foreign	445		20,920,252,201.05
Other Long Term Liabilities	450		305,686,781,596.40
Deferred Credits			

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Other Deferred Credits	455		26,910,034,043.59
Equity			
Equity			
Capital from Asset-Debt Transfer	501		23,660,980,307.56
Appraisal Capital	506		24,931,735,762.22
Retained Earnings	510		109,283,187,539.28
Prior Years' Adjustments	684		1,963,691,473.98
Intermediate Accounts			
Income and Expense Summary	512		
Income			
Tax Revenue			
National Taxes			
Documentary Stamp Tax	553		
General Income Accounts			
Discount on Purchases	680		53,214.84
Service Income			
Athletic and Cultural Fees	612		
Business Income			
Rent Income	642		10,203,720.06
Generation, Transmission and Distribution Income	645		10,166,063,740.68
Subsidy Income			
Subsidy from National Government	651		
Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	701	23,992,286.84	
Salaries and Wages - Contractual	706	187,887.00	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	711	547,462.32	
Representation Allowance (RA)	713	1,026,750.00	
Transportation Allowance (TA)	714	917,750.00	
Clothing/Uniform Allowance	715	880,000.00	
Other Bonuses and Allowances	719	17,500.00	
Honoraria	720		
Overtime and Night Pay	723	7,108.18	
Cash Gift	724		
Year End Bonus	725		
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	731	2,901,620.85	
PAG-IBIG Contributions	732	55,700.00	
PHILHEALTH Contributions	733	171,225.00	
ECC Contributions	734	55,700.00	
Other Personnel Benefits			
Terminal Leave Benefits	742	151,603.64	
Other Personnel Benefits	749	5,650,000.00	
Maintenance and Other Operating Expenses			
Energy purchased from PEMC	982	183,681,610.34	
Operation and Maintenance Agreement (OMA)	994	8,372,255,628.64	
Expenses			
Penalties	995		
Operation & Maintenance Service Contracts (OMSC)	996	180,536,000.30	
Expenses Related to Sold Plants	997		
Cultural and Athletic Expenses	998		
Traveling Expenses			
Traveling Expenses - Local	751	2,300,275.19	
Travelling Expenses - Foreign	752	3,000.00	
Training and Scholarship Expenses			
Training Expenses	753	300,314.89	
Supplies and Materials Expenses			
Office Supplies Expenses	755	827,639.75	

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Gasoline, Oil and Lubricants Expenses	761	412,029.08	
Other Supplies Expenses	765	7,549.24	
Utility Expenses			
Water Expenses	766	133,132.08	
Electricity Expenses	767	1,365,373.62	
Janitorial Services	796	1,034,861.46	
Security Services	797	1,150,015.77	
Communication Expenses			
Postage and Deliveries	771	106,151.17	
Telephone Expenses - Landline	772	123,198.12	
Telephone Expenses - Mobile	773	448,100.10	
Internet Expenses	774	1,236,053.52	
Cable, Satellite, Telegraph, and Radio Expenses	775	4,357.16	
Professional Services			
Auditing Services	792		
Consultancy Services	793	405,690.00	
Other Professional Services	799	6,586,814.13	
Repairs and Maintenance			
Buildings			
Repairs and Maintenance - Office Buildings	811		
Office Equipment, Furniture and Fixtures			
Repairs and Maintenance - Office Equipment	821	4,967.86	
Repairs and Maintenance - Furniture and Fixtures	822	240.00	
Repairs and Maintenance - IT Equipment and Software	823	2,232.14	
Machineries and Equipment			
Repairs and Maintenance - Communication Equipment	829	3,571.43	
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles	841	199,973.68	
Subsidies and Donations			
Donations	878		
Confidential, Intelligence, Extraordinary and Misc			
Extraordinary Expenses	883	29,255.91	
Miscellaneous Expenses	884	115,714.75	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	891	77,601,825.41	
Fidelity Bond Premiums	892	91,477.50	
Insurance Expenses	893	281,501.15	
Non-Cash Expenses			
Bad Debts			
Bad Debts Expense	901		
Depreciation			
Depreciation - Electrification, Power and Energy Structures	905	546,601,415.58	
Depreciation - Office Equipment	921	58,618.95	
Depreciation - Furniture and Fixtures	922	469,156.77	
Depreciation - IT Equipment	923	2,322,614.36	
Depreciation - Library Books	924	14,153.43	
Depreciation - Communication Equipment	929	160,934.97	
Depreciation - Other Machineries and Equipment	940	24,338.91	
Depreciation - Motor Vehicle	941	437,401.14	
Depreciation - Other Property, Plant and Equipment	950		
Other Maintenance and Operating Expenses			
Other Maintenance and Operating Expenses	969	131,196.83	
Generation, Distribution and Transmission Expenses			
Amortization of Capacity Fees	999	489,776,713.62	
Membership Dues and Contributions to Organizations			
Membership Dues and Contributions to Organizations	778	65,828.00	

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Advertising Expenses			
Advertising Expenses	780	161,600.00	
Printing and Binding Expenses			
Printing and Binding Expenses	781		
Rent Expenses			
Rent Expenses	782	4,351,936.68	
Representation Expenses			
Representation Expenses	783	894,647.21	
Transportation and Delivery Expenses			
Transportation and Delivery Expenses	784		
Subscriptions Expenses			
Subscriptions Expenses	786	240,452.00	
Financial Expenses			
IPPAA Transactions	983		(131,798,161.72)
Bank Charges	971	322,769.97	
Documentary Stamps Expenses	974		
Interest Expenses	975	5,067,312,439.68	
Other Financial Charges	979	676,106,533.07	
Other Income/Expense Accounts			
Other Income			
Dividend Income	661		5,674,747,559.11
Insurance Income	663		
Interest Income	664		202,253,191.91
Miscellaneous Income	678		7,071.00
Gain/Loss Accounts			
Gain(Loss) on Foreign Exchange (FOREX)	681		6,515,346,942.40
Gain(Loss) on Sale of Disposed Assets	682		
TOTAL		<u>1,126,943,465,579.65</u>	<u>1,126,943,465,579.65</u>