

Appointment and Removal of Internal Auditor

Per Board Resolution No. 07-35 (2007), the recommendations for the selection, appointment, and removal of the Office of the Internal Audit (OIA) personnel shall remain to be a function of the Board Audit Committee, which shall endorse the matter to the PSALM Board for appropriate action.

Under MOA-13.02 (Recruitment, Selection and Placement) Item 1.b(b.1), the approving authority for the appointment of OIA personnel is the PSALM Board. Moreover, under MOA-13.11 (Transfer or Separation from the Service) Item 1.a, the approval/acknowledgement of resignation/transfer to Another Government Agency/Retirement of the OIA rests on the PSALM Board.