

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED MARCH 31, 2022

	Accumulated Surplus/(Deficit) As Restated	Government Equity	Total
BALANCE AT JANUARY 1, 2021	57,575,781,517	(115,394,807,780)	(57,819,026,263)
ADJUSTMENTS:			
Add/(Deduct):			
Prior period adjustments	(1,085,968,611)	1,053,155,503	(32,813,108)
Remittance of the 2020 TransCo dividend to	(2,451,344,896)		(2,451,344,896)
RESTATED BALANCE AT JANUARY 1, 2021	54,038,468,010	(114,341,652,277)	(60,303,184,267)
Changes in Net Assets/Equity for CY 2021			
Add/(Deduct):			
Surplus/(Deficit) for the period	8,935,007,860		8,934,982,860
BALANCE AT DECEMBER 31, 2021	62,973,475,870	(114,341,652,277)	(51,368,201,407)
BALANCE AT JANUARY 1, 2022	62,973,475,870	(114,341,652,277)	(51,368,176,407)
ADJUSTMENTS:			
Add/(Deduct):			
Prior period adjustments	(175,660,036)	-	(175,660,036)
RESTATED BALANCE AT JANUARY 1, 2022	62,797,815,834	(114,341,652,277)	(51,543,836,443)
Changes in Net Assets/Equity for 2022			
Add/(Deduct):			
Surplus/(Deficit) for the period	8,141,595,201		8,141,595,201
BALANCE AT MARCH 31, 2022	70,939,411,035	(114,341,652,277)	(43,402,241,242)