

**POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2020 AND 2019**

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	29,478,423,117	30,407,016,768
Financial Assets	1,000,000,000	-
Other Investments	75,000	75,000
Receivables	138,692,757,443	153,969,064,472
Inventories	1,288,023,152	2,426,382,820
Other Current Assets	27,384,429,655	31,943,458,401
<b>Total Current Assets</b>	<b><u>197,843,708,367</u></b>	<b><u>218,745,997,461</u></b>
<b>Non-Current Assets</b>		
Financial Assets	8,542,263,518	9,120,158,903
Investments in Subsidiaries	157,858,050,139	156,402,640,139
Receivables	151,427,329,430	196,730,813,328
Investment Property	1,722,349,759	1,584,544,759
Property, Plant and Equipment	49,587,988,202	52,369,054,775
Intangible Assets	6,190,139	11,608,921
Other Non-Current Assets	3,330,278,507	3,506,675,341
<b>Total Non-Current Assets</b>	<b><u>372,474,449,694</u></b>	<b><u>419,725,496,166</u></b>
<b>Trust Assets - Universal Charge Fund</b>	<b><u>3,868,097,422</u></b>	<b><u>2,847,498,678</u></b>
<b>Total Assets</b>	<b><u>574,186,255,483</u></b>	<b><u>641,318,992,305</u></b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Financial Liabilities	98,346,115,070	95,849,783,005
Inter-Agency Payables	152,412,339,164	144,062,328,350
Trust Liabilities	5,356,572,220.00	6,481,245,735
Deferred Credits/Unearned Income	15,647,813,225	19,453,101,004
Provisions	8,404,000,000	8,404,000,000
<b>Total Current Liabilities</b>	<b><u>280,166,839,679</u></b>	<b><u>274,250,458,094</u></b>
<b>Non-Current Liabilities</b>		
Financial Liabilities	314,599,166,941	367,182,801,616
Deferred Credits/Unearned Income	33,375,210,770	44,825,165,425
<b>Total Non-Current Liabilities</b>	<b><u>347,974,377,711</u></b>	<b><u>412,007,967,041</u></b>
<b>Trust Liabilities - Universal Charge Fund</b>	<b><u>3,868,097,422</u></b>	<b><u>2,847,498,678</u></b>
<b>Total Liabilities</b>	<b><u>632,009,314,812</u></b>	<b><u>689,105,923,813</u></b>
<b>Net Assets (Total Assets Less Total Liabilities)</b>	<b><u>(57,823,059,329)</u></b>	<b><u>(47,786,931,508)</u></b>
<b>NET ASSETS/EQUITY</b>		
Government Equity	(57,823,059,329)	(47,786,931,508)
<b>Total Net Assets/Equity</b>	<b><u>(57,823,059,329)</u></b>	<b><u>(47,786,931,508)</u></b>