

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
 STATEMENTS OF CHANGES IN NET ASSETS/EQUITY
 FOR THE YEARS ENDED DECEMBER 31, 2019 and 2018

	Accumulated Surplus/(Deficit)	Government Equity	Total
BALANCE AT JANUARY 1, 2018	61,404,676,350	(29,650,144,137)	31,754,532,213
ADJUSTMENTS:			
Add/(Deduct):			
Prior period adjustments	4,305,514,523	(78,489,009,049)	(74,183,494,526)
RESTATED BALANCE AT JANUARY 1, 2018	65,710,190,873	(108,139,153,186)	(42,428,962,313)
Changes in Net Assets/Equity for CY 2018			
Add/(Deduct):			
Surplus/(Deficit) for the period	(9,756,715,477)	0	(9,756,715,477)
BALANCE AT DECEMBER 31, 2018	55,953,475,396	(108,139,153,186)	(52,185,677,790)
BALANCE AT JANUARY 1, 2019	55,953,475,396	(108,139,153,186)	(52,185,677,790)
ADJUSTMENTS:			
Add/(Deduct):			
Prior period adjustments	(2,137,962,217)	(5,706,101,022)	(7,844,063,239)
RESTATED BALANCE AT JANUARY 1, 2019	53,815,513,179	(113,845,254,208)	(60,029,741,029)
Changes in Net Assets/Equity for CY 2019			
Add/(Deduct):			
Surplus/(Deficit) for the period	12,242,809,521	0	12,242,809,521
BALANCE AT DECEMBER 31, 2019	66,058,322,700	(113,845,254,208)	(47,786,931,508)