

**POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**As at December 31, 2017**

	Notes*	2017	2016 <i>(As Restated)</i>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	4	9,752,830,880	16,503,295,230
Financial Assets	5.1	1,000,000,075	-
Receivables	6	177,011,634,816	154,663,933,773
Inventories	7	2,203,881,805	2,006,604,583
Other Current Assets	10	41,792,801,336	42,792,419,828
<b>Total Current Assets</b>		<b>231,761,148,912</b>	<b>215,966,253,414</b>
<b>Non-Current Assets</b>			
Financial Assets	5.1	8,299,909,099	1,024,446,715
Investments in Subsidiaries	5.2	218,211,220,874	216,332,678,048
Other Investments	11.2	-	8,770,126,230
Receivables	6	265,924,888,638	295,696,576,573
Investment Property	8	1,604,592,494	1,641,705,453
Property, Plant and Equipment	9	58,423,164,816	65,564,126,290
Other Non-Current Assets	10	4,587,024,756	3,780,081,146
<b>Total Non-Current Assets</b>		<b>557,050,800,677</b>	<b>592,809,740,455</b>
<b>Total Assets</b>		<b>788,811,949,589</b>	<b>808,775,993,869</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	11	74,189,821,840	69,006,650,012
Inter-Agency Payables	12	145,021,166,334	156,592,625,657
Trust Liabilities	13	7,596,145,811	6,265,691,240
Deferred Credits/Unearned Income	14	18,741,458,260	4,844,365,388
Provisions	15	8,404,000,000	-
Other Payables	16	2,738,929,917	3,492,404,882
<b>Total Current Liabilities</b>		<b>256,691,522,162</b>	<b>240,201,737,179</b>
<b>Non-Current Liabilities</b>			
Financial Liabilities	11	437,451,610,860	483,720,926,860
Deferred Credits/Unearned Income	14	62,867,186,299	14,887,431,081
<b>Total Non-Current Liabilities</b>		<b>500,318,797,159</b>	<b>498,608,357,941</b>
<b>Total Liabilities</b>		<b>757,010,319,321</b>	<b>738,810,095,120</b>
<b>Net Assets (Total Assets Less Total Liabilities)</b>		<b>31,801,630,268</b>	<b>69,965,898,749</b>
<b>NET ASSETS/EQUITY</b>			
Government Equity		31,801,630,268	69,965,898,749
<b>Total Net Assets/Equity</b>		<b>31,801,630,268</b>	<b>69,965,898,749</b>

\* The notes on pages 12 to 92 form part of these statements.