

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT
FOR THE YEAR ENDED DECEMBER 31, 2016
(In Thousand Pesos)

PARTICULARS	Budgeted Amount		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
	Original	Final		
RECEIPTS				
Projected Borrowings	28,597,742	18,597,742	-	18,597,742
Proceeds from sale of generation assets	-	-	232,009	(232,009)
Proceeds from concession of trans. Assets	3,419,661	3,419,661	3,551,982	(132,321)
Proceeds from IPP Administration	76,886,789	76,886,789	68,190,490	8,696,299
Revenue from electricity sale	17,743,073	17,743,073	23,517,321	(5,774,248)
Estimated UC collection	15,879,824	15,879,824	13,948,654	1,931,170
Other Receipts and income	359,077	359,077	908,103	(549,026)
re: advances for SRMPP	4,307,000	4,307,000	3,956,752	350,248
Industry Competitiveness Fund - PEZA	-	-	2,405,079	(2,405,079)
Tax Subsidy from DBM	-	1,827,776	1,827,776	-
NG Advances	-	10,000,000	10,000,000	-
Total Receipts	147,193,166	149,020,942	128,538,166	20,482,776
PAYMENTS				
Personnel Services	184,969	184,969	147,502	37,467
Maintenance and Other Operating	119,152,212	119,110,184	88,327,127	30,783,057
Capital Outlay	944,725	986,753	127,818	858,935
Financial Expenses	21,146,218	19,001,140	18,542,287	458,853
NPC-OMA	411,675	411,675	384,513	27,162
Other Disbursements				
Loan Repayment	38,158,619	40,303,697	39,692,035	611,662
Total Payments	179,998,418	179,998,418	147,221,282	32,777,136
NET RECEIPTS/PAYMENTS	(32,805,252)	(30,977,476)	(18,683,116)	(12,294,360)