

AUTOMATIC RECOVERY OF MONTHLY FUEL AND PURCHASED POWER COSTS AND FOREIGN-EXCHANGE RELATED COSTS BY THE NATIONAL POWER CORPORATION (NPC)*

Billing Period Covered: 26 July 2013 - 25 August 2013

AUTOMATIC FOREIGN EXCHANGE-RELATED COST ADJUSTMENT

LUZON

A. DSA _{pesos}	= Debt Service Adjustment				
	=	(FXn - FX ₀ _{DSA}) x DSR + (FXn - FX ₀ _{DSA}) x DSB/12			
	=	(43.8352 - 44.0494) x 14,835,193.63 + (43.8352 - 44.0494) x 0.00 /12			
	=	(3,177,698.48)			
B. FxOpex _{pesos}	= Foreign Exchange-Related Cost Adjustment for foreign related operating expenses				
	=	(FXn - FX ₀ _{OPEX}) x FxOpex			
	=	43.8352 - 41.7429 x 0.00			
	=	0.0000			
C. FxA _{pesos}	= Foreign Exchange-Related Cost Adjustment				
	=	DSA _{pesos} + FxOpex _{pesos} + OFxCA ^{5/}			
	=	(3,177,698.48) + 0.00 + 0.00			
	=	(3,177,698.48)			
D. Fx _{rate}	=	$\frac{FxA_{pesos}}{Sales}$			
	=	(3,177,698.48)			
	=	54,043,269.00			
	=	(0.0588)			

REVISED AUTOMATIC FOREIGN EXCHANGE RELATED COST (FxA)	
Billing Period Covered: 26 July 2013 - 25 August 2013	
Per Order dated 27 September 2010 under ERC Case. No. 2008-019 RM	
Applied Formula: (FXn(Previous Month) * Previous Month DSR) + (FXn(Previous Month) * Previous Month DSB/12)	
Previous Month 5day Average before the 25th	43.5342
Current Month DSA (pesos)	(3,177,698.48)
Less: Previous Month DSA (pesos)	(17,681,318.21)
Net	<u>14,503,619.74</u>
*Previous Month DSR + DSB	<u>1,026,635,467.15</u>
Percent Change	1.41%
Previous Month FxA Rate	0.1954
Increase/Decrease	<u>0.0028</u>
Current Month FPP	0.1982

VISAYAS

A. DSA_{pesos} = Debt Service Adjustment
 = $(FX_n - FX_{O_{DSA}}) \times DSR + (FX_n - FX_{O_{DSA}}) \times DSB/12$
 = $(43.8352 - 44.0494) \times 8,619,963.85 + (43.8352 - 44.0494) \times 18,637,054.80 /12$
 = **(2,179,067.68)**

B. $FxOpex_{\text{pesos}}$ = Foreign Exchange-Related Cost Adjustment for foreign related operating expenses
 = $(FX_n - FX_{O_{Opex}}) \times FxOpex$
 = $43.8352 - 41.7429 \times 0.00$
 = 0.0000

C. FxA_{pesos} = Foreign-Exchange-Related Cost Adjustment
 = $DSA_{\text{pesos}} + FxOpex_{\text{pesos}} + OFxCA^{5/}$
 = **(2,179,067.68)** + 0.00 + 0.00
 = **(2,179,067.68)**

D. Fx_{rate} = $\frac{FxA_{\text{pesos}}}{\text{Sales}}$
 = $\frac{(2,179,067.68)}{191,439,012.00}$
 = **(0.0114)**

REVISED AUTOMATIC FOREIGN EXCHANGE RELATED COST (FxA)	
Billing Period Covered: 26 July 2013 - 25 August 2013	
Per Order dated 27 September 2010 under ERC Case. No. 2008-019 RM	
Applied Formula: $(FX_n(\text{Previous Month}) * \text{Previous Month DSR}) + (FX_n(\text{Previous Month}) * \text{Previous Month DSB}/12)$	
Previous Month 5day Average before the 25th	43.5342
Current Month DSA (pesos)	(2,179,067.68)
Less: Previous Month DSA (pesos)	(339,476.05)
Net	(1,839,591.63)
*Previous Month DSR + DSB	19,711,095.75
Percent Change	-9.33%
Percent Change Limit	-10.00%
Previous Month FXA Rate	0.0051
Increase/Decrease	(0.0005)
Current Month FPPCA Rate	0.0046

MINDANAO

A. DSA_{pesos} = Debt Service Adjustment
 = $(FX_n - FX_{O_{DSA}}) \times DSR + (FX_n - FX_{O_{DSA}}) \times DSB/12$
 = $(43.8352 - 44.0494) \times 0.00 + (43.8352 - 44.0494) \times 0.00 /12$
 = 0.00

B. $FxOpex_{\text{pesos}}$ = Foreign Exchange-Related Cost Adjustment for foreign related operating expenses
 = $(FX_n - FX_{O_{Opex}}) \times FxOpex$
 = $43.8352 - 41.7429 \times 0.00$
 = 0.00

C. FxA_{pesos} = Foreign-Exchange-Related Cost Adjustment
 = $DSA_{\text{pesos}} + FxOpex_{\text{pesos}} + OFxCA^{5/}$
 = $0.00 + 0.00 + 0.00$
 = 0.00

D. Fx_{rate} = $\frac{FxA_{\text{pesos}}}{\text{Sales}}$
 = $\frac{0.00}{631,437,732.00}$
 = 0.0000

REVISED AUTOMATIC FOREIGN EXCHANGE RELATED COST (FxA)	
Billing Period Covered: 26 July 2013 - 25 August 2013	
Per Order dated 27 September 2010 under ERC Case. No. 2008-019 RM	
*Applied Formula: $(FX_n(\text{Previous Month}) \times \text{Previous Month DSR}) + (FX_n(\text{Previous Month}) \times \text{Previous Month DSB}/12)$	
Previous Month 5day Average before the 25th	43.5342
Current Month DSR (pesos)	0.00
Less: Previous Month DSA (pesos)	(150,258.67)
Net	150,258.67
*Previous Month DSR + DSB	8,724,512.58
Real % Inc/Dec in Forex	1.72%
Previous Month FXA Rate	0.0034
Increase/Decrease	0.0001
Current Month FPPCA Rate	0.0035